

Exhibit to Agenda Item #13

Provide the Summary of SMUD's current Power Supply Costs.

Board of Directors Meeting

Thursday, November 19, 2020, scheduled to begin at 5:30 p.m.

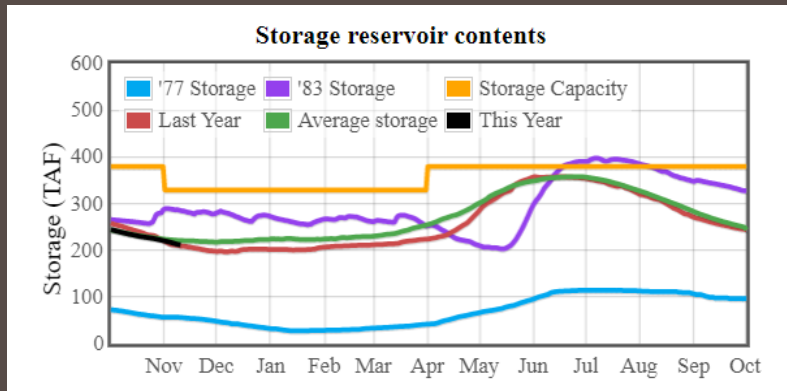
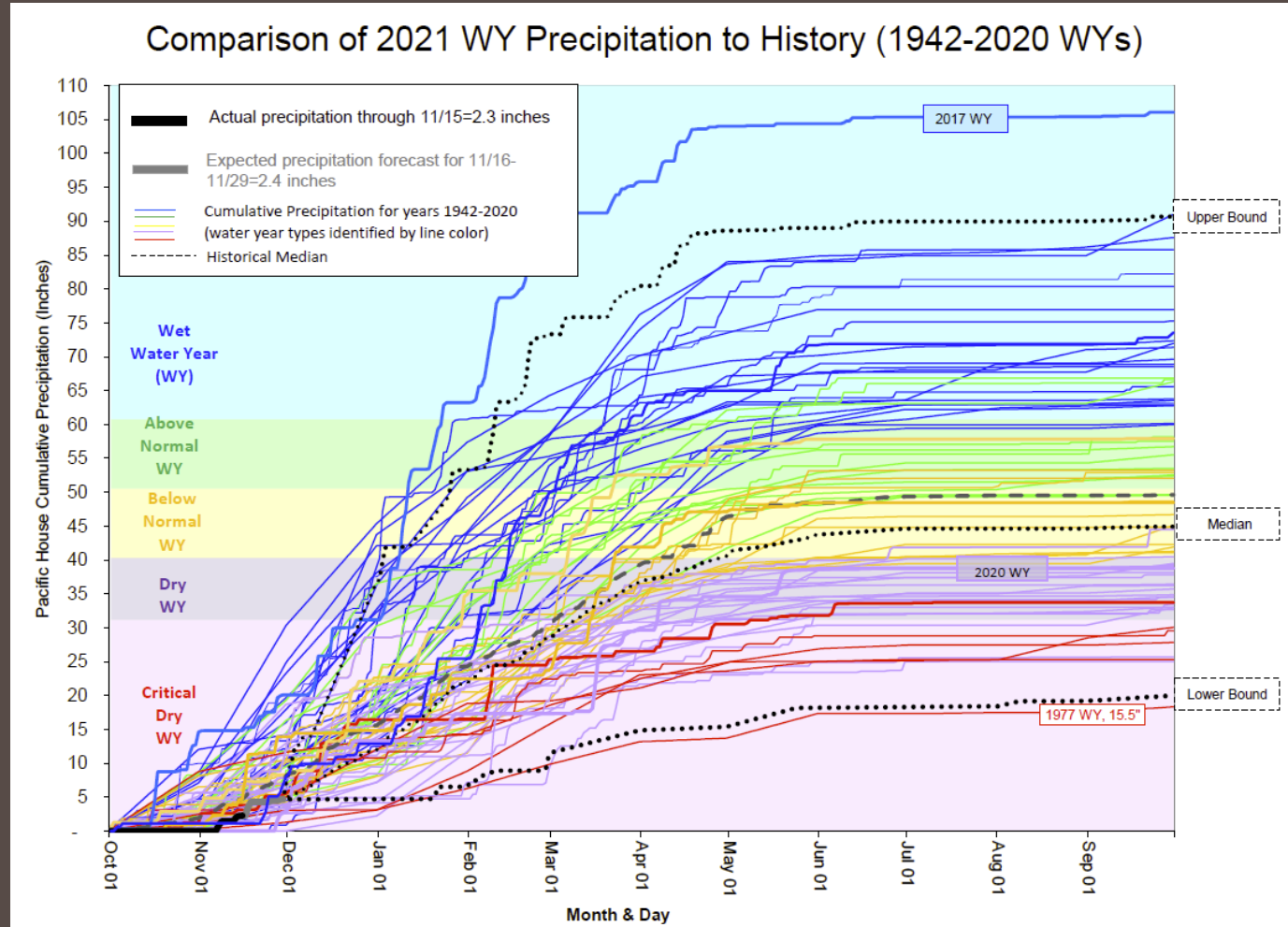
Virtual Meeting (online)

Precipitation Levels

Precipitation - Pacific House Plan vs. Actual/Forecast

Month	Plan	Actual/ * Forecast	Difference
Oct-19	2.13"	0.00"	-2.13"

- As of November 12, 2019 Pacific house has received 1.41" of precipitation.



Commodity Budget: Mitigations & Forecast

SMUD has in place financial mitigation tools that hedge against hydroelectric uncertainty

Fund Balances:

- HRSF Balance - \$74.7M
- RSF WAPA Balance - \$43.1M

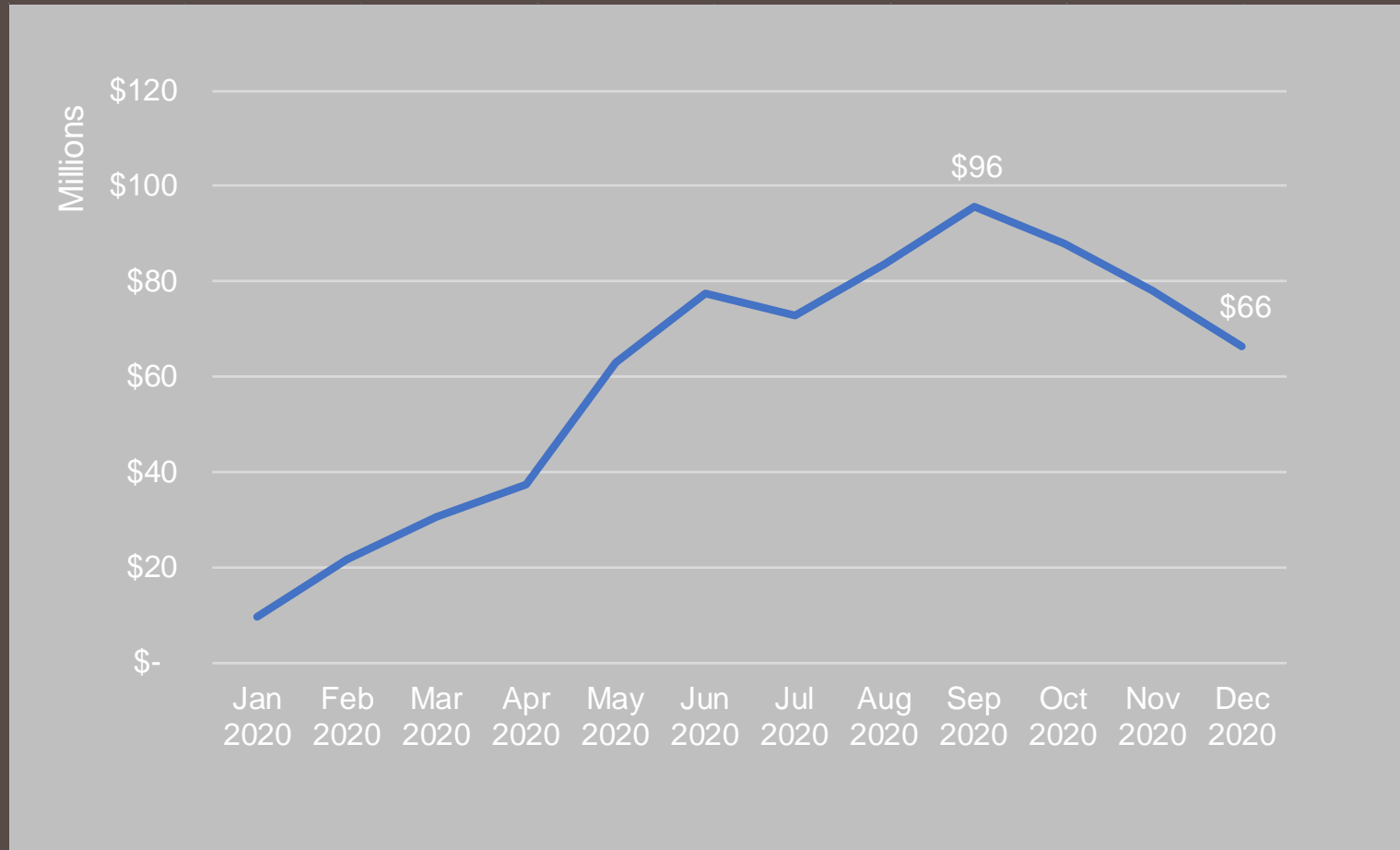
2020 Fund Transfers:

- Projected transfer into the WAPA RSF \$269k

2020 Commodity Costs Forecast vs. Budget (in millions)		
Forecast	Budget	Difference
\$ 460	\$ 474	\$ (14)

Hydro Performance as October 31, 2020			
	Forecasted (GWh)	2020 Budget (GWh)	Variance (GWh)
UARP	822	1,523	-701
WAPA	668	661	7
UARP + WAPA	1,490	2,184	-694

Net Income Variance



Days Cash on Hand

