

Exhibit to Agenda Item #5

Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

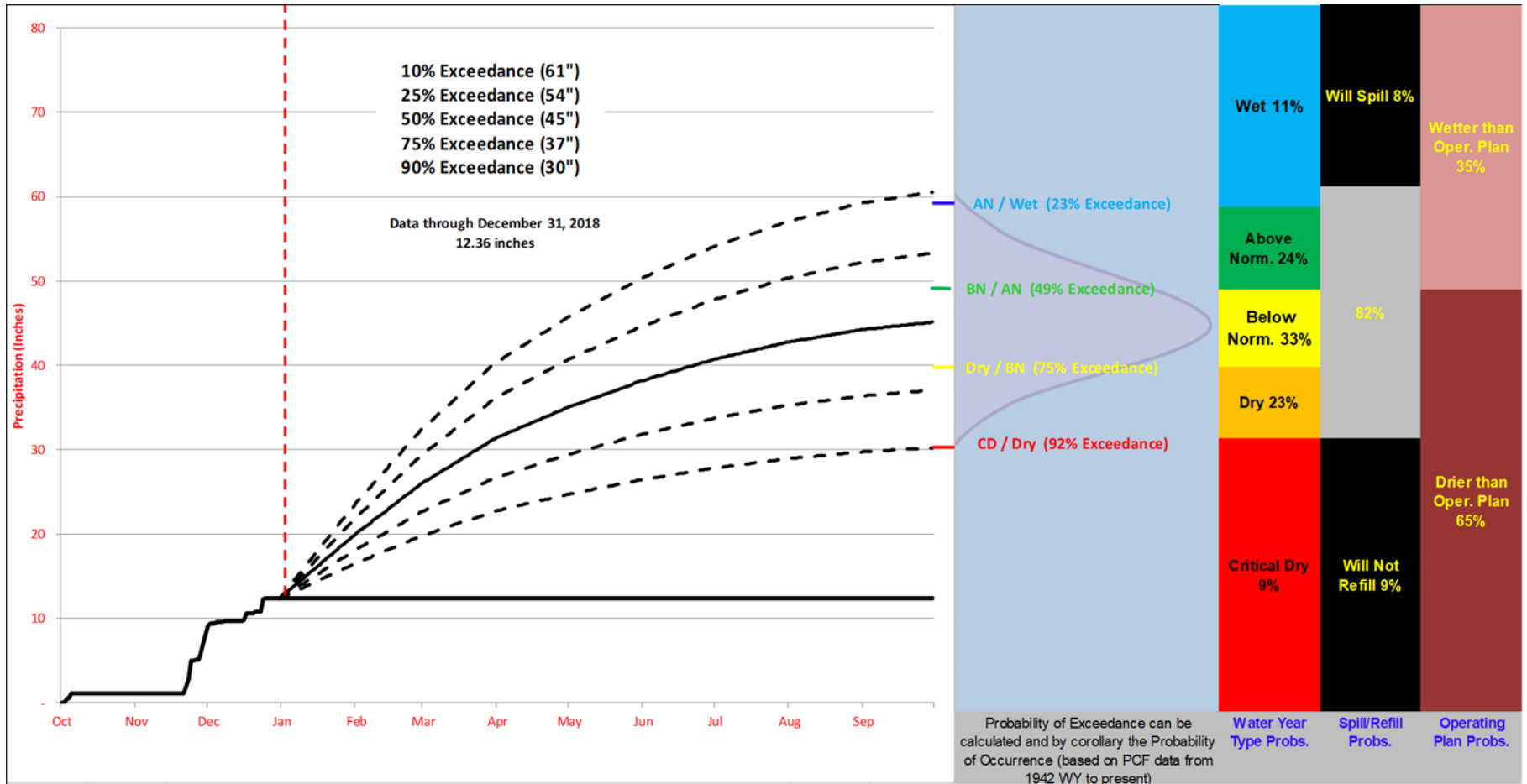
Tuesday, January 8, 2019 scheduled to begin at 5:30 p.m.

Customer Service Center, Rubicon Room

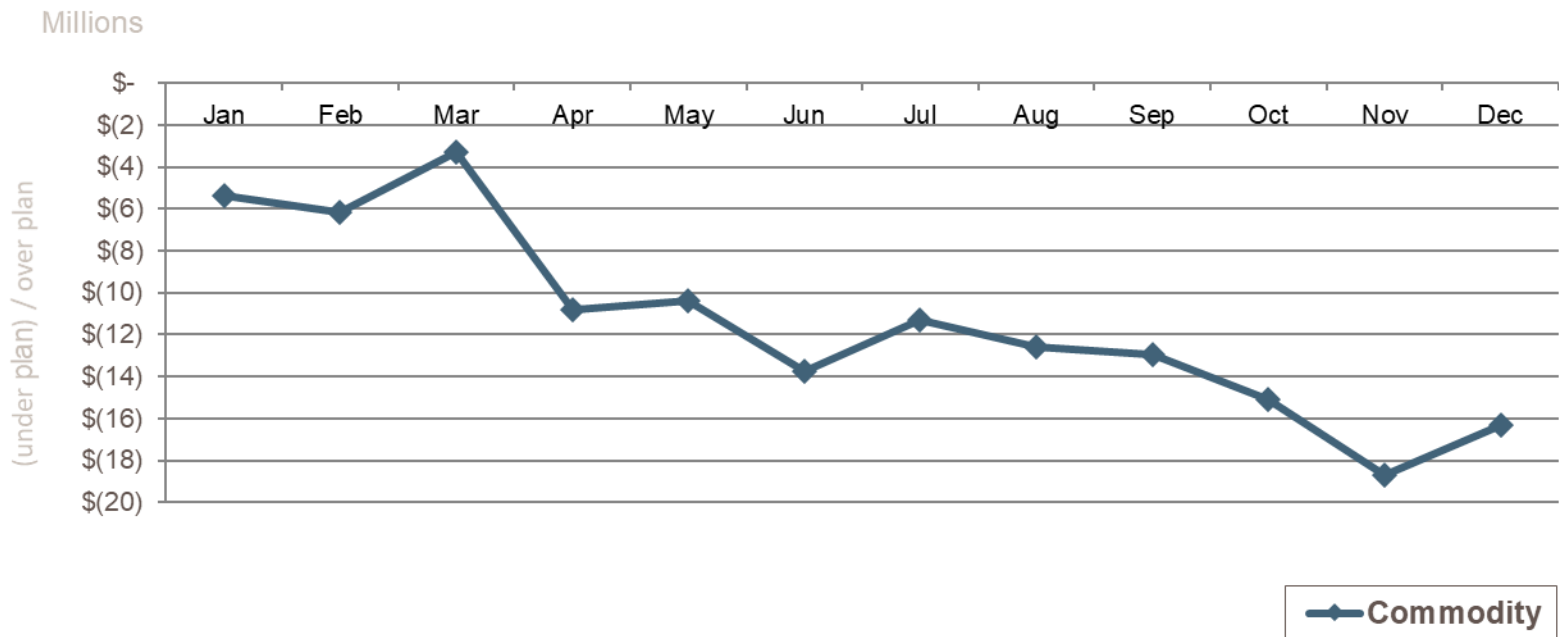
Precipitation – Pacific House

	Historical Average	Actual
Rainfall – October through December	18.19”	12.36”
Rainfall – December	8.79”	4.32”
Rainfall – January as of 1/7/19		2.40”
Average UARP Snowpack – October through January 7, 2019	14.34”	9.90”

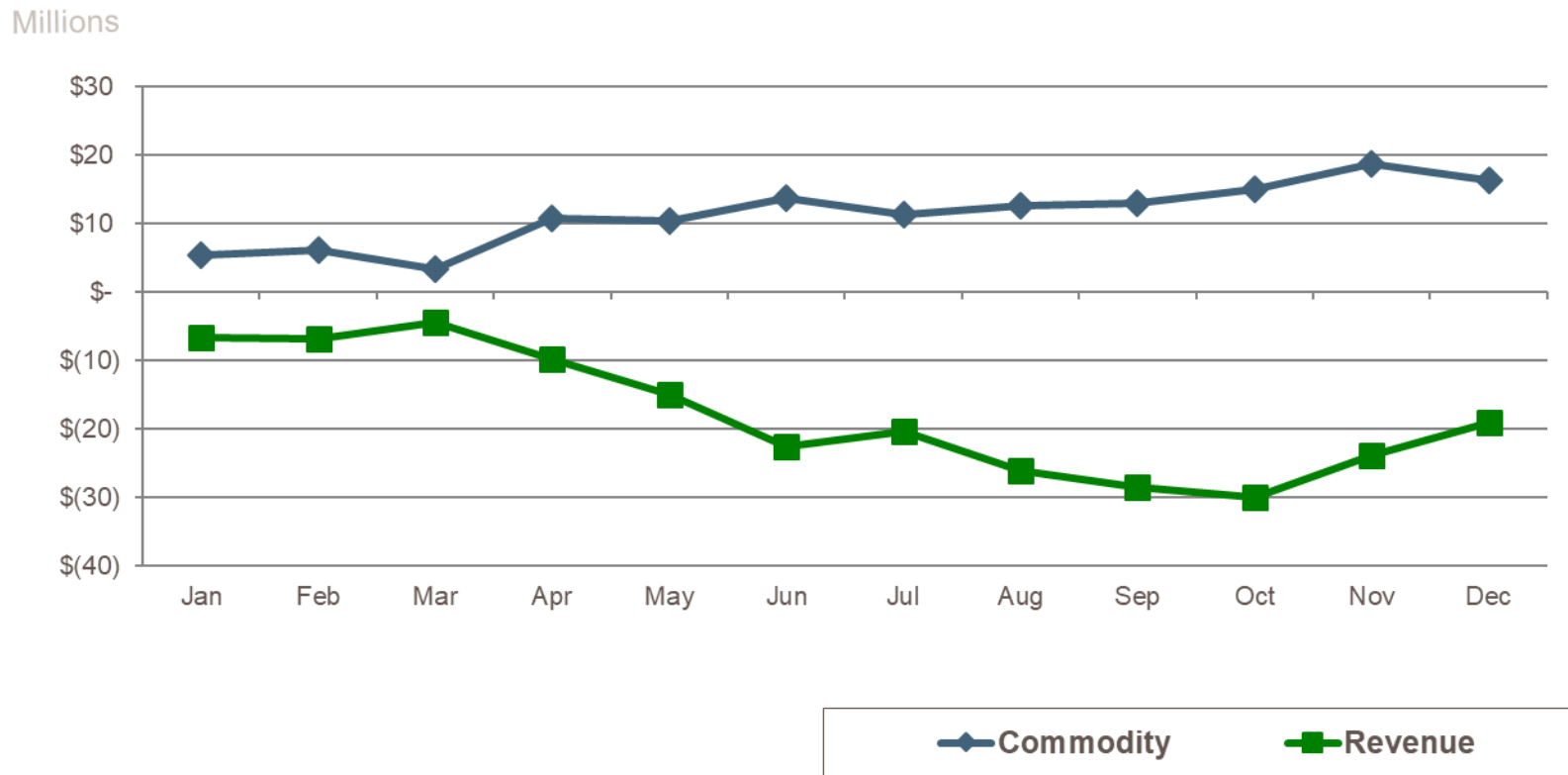
2019 WY Precipitation Forecast



2018 Cumulative Commodity Variance

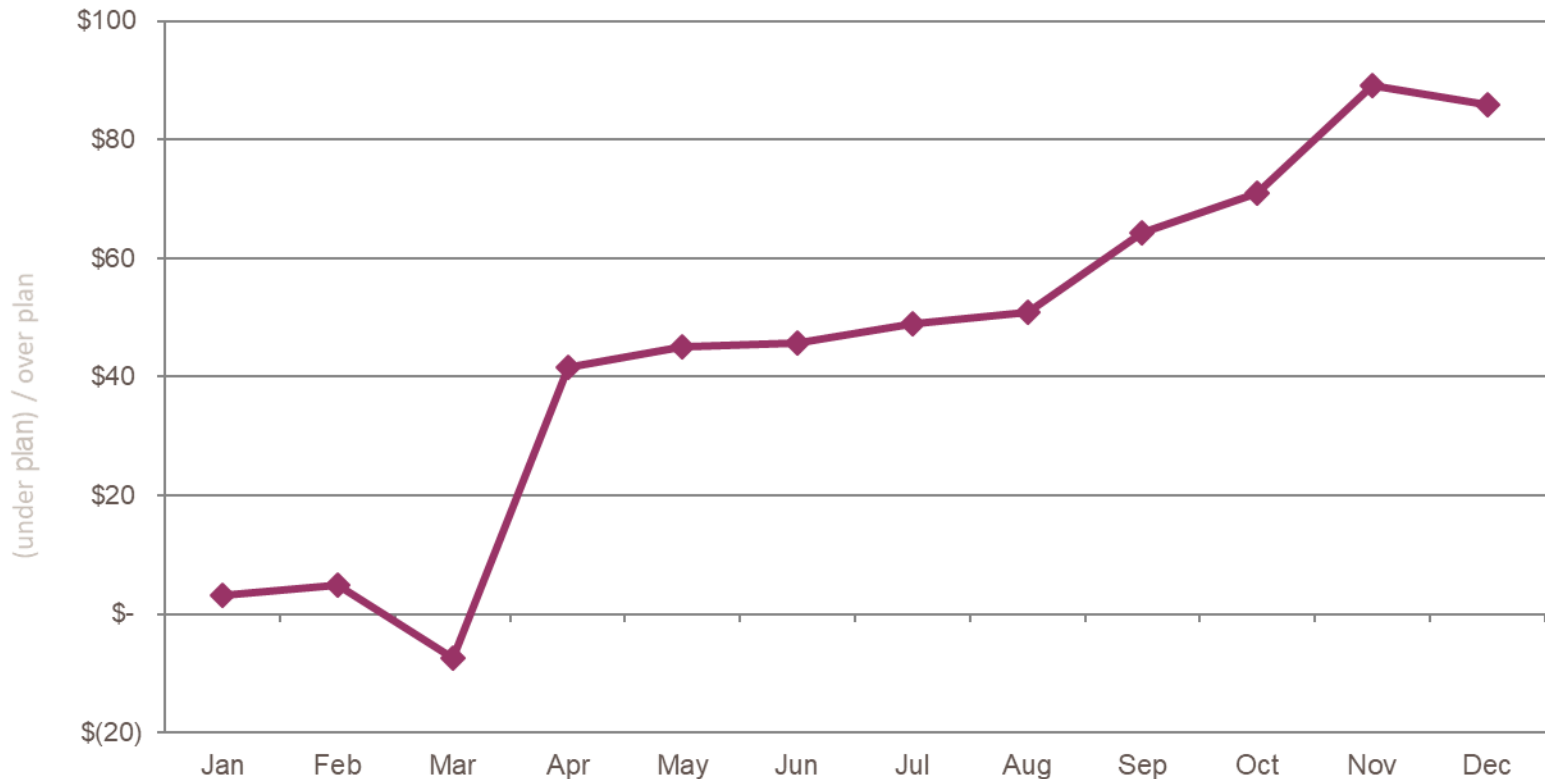


2018 Cumulative Commodity and Revenue Variances (Impacts to Net Income)



2018 Net Income Variance

Millions



2018 Days' Cash on Hand

