



## NOTICE OF BOARD FINANCE AND AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Nancy Bui-Thompson, Gregg Fishman, Rob Kerth, Brandon D. Rose, Genevieve Shiroma, and Dave Tamayo**

This is to notify you that the **Finance and Audit Committee** of the Board of Directors will meet on **Tuesday, October 30, 2018, scheduled to begin at 5:30 p.m.** in the **Customer Service Center, Rubicon Room** at 6301 S Street, Sacramento, California. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):


### DISCUSSION ITEMS

1. Authorize the Chief Executive Officer and General Manager to award contracts to **Lund Construction Co. and Arrow Construction** for provision of rocksaw, trench, and boring services for SMUD's ongoing cable replacement for a three-year term beginning November 19, 2018, with one optional two-year extension for each contract, and for a total aggregate amount not-to-exceed \$70 million for the full five years.
2. Authorize the Chief Executive Officer and General Manager to award a contract to **Geospatial Innovations, Inc.** for a Design Tool Solution and Implementation Services beginning November 2018 and ending five years from acceptance of the solution in the amount of \$2,505,600.
3. Authorize the Chief Executive Officer and General Manager to award a contract to **Deloitte Consulting LLP** for a System Integrator for Compatible Units (CU) Migration Services for a twenty-four (24) month term beginning November 2018 in the amount of \$3,070,356.
4. Authorize SMUD's Accountant to defer recognition of certain expenses related to the net other post-employment benefits (OPEB) liability in order to match such costs in the appropriate accounting period for rate-making purposes.
5. Authorize the Chief Executive Officer and General Manager or his designee to approve the inclusion of SMUD's disclosure information (Appendix A) in the preliminary Official Statement pursuant to the commodity prepay transaction with the Northern California Energy Authority (NCEA) as the bond issuer and execute the Commodity Supply Agreement and any other related documents necessary to facilitate this transaction.

## **INFORMATIONAL ITEMS**

6. Presentation of the 2018 Four Year Financial Forecast.
7. Provide the Board with the financial results for the nine-month period ended September 30, 2018.
8. Audit Reports: Systems Drawings – As Built Report, CAISO Settlement Quality Meter Data Report – Slab Creek, CAISO Settlement Quality Meter Data Report – CCA's, and Status of Recommendations Report for Q3 2018.
9. Public Comment.
10. Summary of Committee Direction.

Dated: October 26, 2018

  
Gregg Fishman, President  
Board of Directors  
Sacramento Municipal Utility District

*Members of the public wishing to address the Committee should complete a sign-up form available at the table outside of the meeting room. Members of the public shall have up to three (3) minutes to provide public comment. The total time allotted to any individual speaker shall not exceed nine (9) minutes for the entire Committee meeting time.*

*Members of the public wishing to inspect public documents related to agenda items may call 916-732-7143 to arrange for inspection of the documents at the SMUD Customer Service Center, 6301 S Street, Sacramento, California.*

*NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6154 in advance of this Committee Meeting.*