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# 2023 Rate Proposal

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SMUD's 2023 Chief Executive Officer & General Manager's Report and Recommendation on Rates and Services proposes changes to electricity rates, including:

- An increase in rates in 2024 and 2025 for residential and non-residential customers.
- Using non-retail rate revenue to provide more assistance to customers on the Energy Assistance Program Rate (EAPR) who need it most.
- Other minor miscellaneous rate updates.

## Proposed rate increase

The proposal includes the following rate increases of 2.75%, one each effective Jan. 1, 2024, May 1, 2024, Jan. 1, 2025 and May 1, 2025, for all residential and non-residential customers.

## Why the rate increases are needed

We work hard to control costs and operate as efficiently as possible. The proposed rate increases are needed due to increased costs associated with infrastructure & reliability improvements to our grid, compliance to meet state requirements, vegetation management, wildfire insurance and outage response for severe weather and inflation and supply chain pressures.

## How this will impact customer bills

For both residential and non-residential customers, bill impacts will depend on how much electricity customers use each month.

For the average residential customer, the rate increases would add:

\$3.61 per month beginning Jan. 1, 2024

\$3.72 per month from May 1, 2024

\$3.81 per month beginning Jan. 1, 2025

\$3.92 per month from May 1, 2025

Learn more at [smud.org/RateInfo](https://smud.org/RateInfo)



