Exhibit to Agenda Item #1

Accept the monitoring report for Strategic Direction SD-11, Public Power Business Model

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, December 1, 2021, scheduled to begin at 5:30 p.m.
Auditorium, SMUD Headquarters Building
Public power business model

Core value
SD-11 guides legislative and regulatory advocacy

In compliance with SD-11
Public power business model
SD-11

Supporting and strengthening the public power business model is a core value. Local decision making and flexibility are essential to effective and responsible local governance.

Community-owned utilities are primarily accountable to their customers, not stockholders. Community citizens have a direct voice in public power decisions.

Preservation of this business model is vital to ensure public power systems continue to provide innovative solutions tailored to best meet the needs of their customers and communities.
Public power business model
State legislative issues

Allocation for $41 million in state funding for unpaid SMUD bills

Passage of Senate Resolution recognizing SMUD 2030 Zero Carbon Plan

Defense against legislation that negatively impacts SD-11
- AB 1161 – Procurement
- SB 396 – Vegetation Management
- SB 556 – Pole Attachments
Public power business model
Federal legislative issues

Refundable direct payments to public power of energy tax credits

Funding for EV charging infrastructure through the Infrastructure Bill
Public power business model
Regulatory Issues

2022 Energy Code
Public power business model
Regulatory Issues

Regional Markets