

SMUD BOARD POLICY



Category: Strategic Direction
Policy No.: SD-17
Title: Enterprise Risk Management

Effectively balancing and managing risk to further SMUD’s policies and business goals is a core value of SMUD.

Therefore:

SMUD will implement and maintain an integrated enterprise risk management process that identifies, assesses, prudently manages and mitigates a variety of risks facing SMUD, including financial, supply, operational, physical and cyber security, climate change, legal, legislative and regulatory, and reputational risk.

Monitoring Method: CEO Report

Frequency: Annual

Versioning:

February 18, 2020	Resolution No. 10-02-10	Date of Adoption.
October 17, 2013	Resolution No. 13-10-13	Date of Revision.
December 20, 2018	Resolution No. 18-12-05	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]