Commercial SolarShares® Historical and Prospective Product Content Label[1]

Commercial SolarShares is sold by matching an estimated percentage of your electricity usage annually. The information provided only applies to the portion of your SMUD bill covered by SolarShares. In 2024, Commercial SolarShares was made up of the following new renewable resources averaged annually.

Green-e® Energy Certified New Renewables[2] in Commercial SolarShares

	2024 Historical		2025 Prospective	
	%	Generation Location	%	Generation Location
Solar	100%	CA	100%	CA
Total Green-e® Energy Certified New Renewables	100%	CA	100%	CA

1. Prospective figures reflect forecasted renewables. We will report the actual resource mix of the electricity you purchased annually in the form of a Historical Product Content Label. These figures reflect the power delivered to Commercial SolarShares customers in 2024 and the prospective power delivery for 2025.

2. New Renewables come from generation facilities that first began commercial operation within the past 15 years.

* For comparison, the current average mix of resources supplying SMUD in 2024 includes: Eligible Renewable (40.0% (Biomass & Biowaste 2%, Geothermal 13%, Eligible Hydroelectric 1%, Solar 6%, Wind 18%)), Coal (0.0%), Large Hydroelectric (22%), Natural Gas (38%), Nuclear (0%), Other (0.0%), Unspecified Sources of Power (0%). This resource mix was prepared in accordance with CEC energy almanac available at: SMUD 2024 Power Content Label

For specific information about this electricity product, please contact SMUD at 1-888-742-SMUD (7683) or email customerservices@smud.org.

Green-e Energy CERTIFIED

Commercial SolarShares is Green-e® Energy certified and meets the environmental and consumer-protection standards set forth by the nonprofit Center for Resource Solutions. Learn more at www.green-e.org.

The Green-e® Energy Standard requires that renewable electricity and RECs generated in or delivered to California must be matched with greenhouse gas (GHG) emission allowances retired on behalf of the generation. This ensures that California customers are using renewable electricity or RECs that contribute to GHG reductions above and beyond what is required by state regulatory policies. In 2024, the pool of free voluntary allowances from the state's Voluntary Renewable Energy Program (VREP) was depleted, and there is uncertainty around when more allowances will become available. The Green-e® Governance Board has approved a waiver allowing Green-e® certified products with VREP-eligible 2024 supply to not procure GHG allowances. As a result, California allowances were not retired on behalf of calendar year 2024 renewable MWh generation provided to customers of [certified product name], and it therefore supported compliance with state GHG reduction programs rather than going above and beyond statewide emissions regulations. To learn more about VREP, please visit the California Air Resources Board's website. To learn more about Green-e® certification, please visit green-e.org