

SMUD BOARD POLICY



Category: Strategic Direction
Policy No.: SD-10
Title: Innovation

Delivering innovative solutions, products and services to our customers is a core value. To assure our long-term competitiveness, SMUD shall invest in research and development projects that support its core and key values, and integrate emerging technologies and new business models into SMUD's customer offerings in a way that balances risk and opportunity and benefit our customers and community.

Monitoring Method: CEO Report

Frequency: Annual

Versioning:

September 2, 2004	Resolution No. 04-09-07	Date of Adoption.
September 20, 2018	Resolution No. 18-09-07	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]