

# AGENDA

## SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING SMUD HEADQUARTERS BUILDING AUDITORIUM – 6201 S STREET SACRAMENTO, CALIFORNIA

**February 19, 2026 – 6:00 p.m.**

### Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:

<https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

**Zoom Webinar Link:** [Join SMUD Board of Directors Meeting Here](#)

**Webinar/Meeting ID:** 161 551 1651

**Passcode:** 496714

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

### Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the “Raise Hand” feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter’s name is announced.

### Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to [PublicComment@smud.org](mailto:PublicComment@smud.org) or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.
  - a. Committee Chair report of February 10, 2026, Strategic Development Committee
  - b. Committee Chair report of February 17, 2026, Finance & Audit Committee
  - c. Committee Chair report of February 17, 2026, Policy Committee
  - d. Committee Chair report of February 18, 2026, Energy Resources & Customer Services Committee

**Item 5 was reviewed by the February 17, 2026, Finance and Audit Committee. Items 6 and 7 were reviewed by the February 17, 2026, Policy Committee. Item 8 was reviewed by the February 18, 2026, Energy Resources & Customer Services Committee.**

*Comments from the public are welcome when these agenda items are called.*

**Consent Calendar:**

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 25-04-02) for the period of January 16, 2026, through February 15, 2026.
4. Approval of the minutes of the meeting of January 15, 2026.
5. Approve a **Memorandum of Understanding (MOU)** between the **Sacramento Municipal Utility District** and the **Organization of SMUD Employees (OSE)** for the period of January 1, 2026, through December 31, 2029. **Finance and Audit Committee 2/17. (Jose Bodipo-Memba)**
6. Accept the monitoring report for **Strategic Direction SD-2, Competitive Rates. Policy Committee 2/17. (Scott Martin)**
7. Accept the monitoring report for **Strategic Direction SD-3, Access to Credit Markets. Policy Committee 2/17. (Scott Martin)**
8. Adopt a resolution declaring the following properties identified by Assessor's Parcel Numbers (APNs) as surplus and exempt from the notice and disposal requirements of the **Surplus Land Act:**
  - a. RP 085 (Sacramento APN 265-0173-009-0000, 4,356 SQFT/0.10 Acres), **Alamos**, a former substation site;
  - b. RP 158 (Sacramento APN 061-0051-036-000, 11,761 SQFT/0.27 Acres), **Amador-Power Inn West TAP**, former unused parcel; and
  - c. AR/RP 038 (El Dorado APN 012-070-023, 0.74 Acres), **Ice House Highland Day Use Area.**

**Energy Resources & Customer Services Committee 2/18. (Frankie McDermott)**

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**Public Comment:**

9. Items not on the agenda.

**Board and CEO Reports:**

10. Directors' Reports.

11. President's Report.

12. CEO's Report.  
a. Board Video

**Summary of Board Direction**

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**Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

February 17, 2026	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
February 17, 2026	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	Immediately following the Finance and Audit Committee and Special SMUD Board of Directors Meeting scheduled to begin at 6:00 p.m.
February 18, 2026	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 10, 2026	Strategic Development Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 11, 2026	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 17, 2026	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 18, 2026	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

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*\*The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

**Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

March 19, 2026

Auditorium\*

6:00 p.m.

*\*The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.*

*Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the [smud.org](http://smud.org) website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.*