

5 YEAR SUMMARY (Unaudited)

Operating Statistics (i)	2024	2023	2022	2021	2020
Customer contracts at year-end	674,510	665,708	653,273	649,557	644,723
kWh Sales (thousands)					
Sales to customers -					
Residential	4,992,375	4,676,766	4,763,277	4,749,079	4,906,566
Commercial, industrial & other	5,728,826	5,427,596	5,859,017	5,703,947	5,508,710
Subtotal	10,721,201	10,104,362	10,622,294	10,453,026	10,415,276
Sales of surplus power	4,131,264	4,143,139	2,493,651	2,774,907	2,259,991
Total	14,852,465	14,247,501	13,115,945	13,227,933	12,675,267
Revenues (thousands of dollars)					
Sales to customers -					
Residential	\$ 891,583	\$ 789,196	\$ 808,906	\$ 721,228	\$ 710,912
Commercial, industrial & other	936,387	861,871	866,706	815,050	750,988
Subtotal	1,827,970	1,651,067	1,675,612	1,536,278	1,461,900
Sales of surplus power	131,962	190,713	176,096	113,917	66,807
Sales of surplus gas	91,242	111,825	230,075	134,084	68,716
Total (ii)	\$ 2,051,174	\$ 1,953,605	\$ 2,081,783	\$ 1,784,279	\$ 1,597,423
Average kWh sales per residential customer	8,425	8,018	8,293	8,316	8,650
Average revenue per residential kWh sold (cents)	17.86	16.87	16.73	16.20	15.27
Power supply (thousands of kWh)					
Battery (Hedge)	1,052	347	17	-	-
Hydroelectric	1,351,567	2,427,637	1,018,328	557,120	714,101
Cogeneration	5,270,440	4,324,132	2,778,785	5,559,842	5,143,928
Windpower	641,800	518,679	570,732	659,034	556,103
Photovoltaic	-	63	264	248	248
Purchases	7,943,974	7,308,120	9,162,576	6,884,003	6,691,279
Peak demand - MW	3,147	3,059	3,263	3,019	3,057
Employees at year-end	2,397	2,343	2,271	2,192	2,179
Financial Statistics (thousands of dollars)					
Operating revenues	\$ 1,962,101	\$ 1,930,664	\$ 2,147,334	\$ 1,790,276	\$ 1,587,905
Operating expenses -					
Purchased and interchanged power	409,510	451,896	873,436	395,572	348,040
Operation and maintenance	1,075,270	988,601	898,691	776,483	798,985
Depreciation and amortization	273,258	267,963	256,439	242,917	206,452
Regulatory amounts collected in rates	45,920	39,908	36,688	35,369	34,915
Total operating expenses	1,803,958	1,748,368	2,065,254	1,450,341	1,388,392
Operating income	158,143	182,296	82,080	339,935	199,513
Other income	169,094	136,217	89,820	108,114	63,022
Income before interest charges	327,237	318,513	171,900	448,049	262,535
Interest charges	101,816	98,791	101,184	109,300	109,300
Change in net position	\$ 225,421	\$ 219,722	\$ 70,716	\$ 338,749	\$ 153,235
Funds available for debt service	\$ 617,409	\$ 513,240	\$ 372,513	\$ 552,447	\$ 462,519
Debt service (iii)	\$ 219,003	\$ 220,947	\$ 225,627	\$ 228,133	\$ 212,658
Fixed charge coverage ratio	2.82	2.32	1.65	2.42	2.17
Electric utility plant - net	\$ 4,576,587	\$ 4,244,624	\$ 4,028,494	\$ 3,890,540	\$ 3,747,159
Capitalization					
Long-term debt	\$ 3,389,324	\$ 3,058,621	\$ 3,024,039	\$ 3,213,857	\$ 3,386,702
Net position	\$ 2,812,120	\$ 2,586,699	\$ 2,366,977	\$ 2,296,261	\$ 1,957,512

i Financial information includes component units.

ii Prior to the net deferral/transfer of revenues to/from the Rate Stabilization Fund and net deferral/recognition of Public Good, Community Impact Plan, Senate Bill 1, Assembly Bill 32, and Low Carbon Fuel Standard credits revenues.

iii Includes SMUD and component unit bond debt service (excluding Northern California Gas Authority No. 1 and Northern California Energy Authority), SMUD's portion of Transmission Agency of Northern California's debt service, and expenses related to interest rate swaps and commercial paper.