SMUD®

•*AMENDED* NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

•Item 5 is removed.

TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman, Rosanna Herber, Rob Kerth, and Heidi Sanborn

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, August 18, 2026, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. The Finance & Audit Committee will review, discuss, and provide the Finance & Audit Committee's recommendation (if applicable) on the following discussion and informational items, and the Board of Directors will take action on the Discussion Calendar.

Virtual Viewing or Attendance:
Live video streams (view-only) and indexed archives of meetings are available at: https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online

Zoom Webinar Link: Join Board Finance & Audit Committee Meeting Here
Webinar/Meeting ID: 165 215 7690
Passcode: 224619
Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:
Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:
Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION CALENDAR

1. Appoint the following persons who filed the only declaration of candidacy for SMUD Wards 4, 6 and 7 to serve on the SMUD Board of Directors for the four-year term commencing January 1, 2027, through December 31, 2030, pursuant to Section 11852.5 of the Public Utilities Code.

Ward 4	Rosanna J. Herber
Ward 6	Dave Tamayo
Ward 7	Heidi Sanborn

DISCUSSION ITEMS

2. Discuss ratifying the Chief Executive Officer and General Manager's execution of an emergency direct procurement contract between SMUD and **W. A. Chester America, LLC**, in the amount of up to $2.5 million for fault line and transition joint repair work for the 115kV Station E to Station G Line 1 Underground high-pressure oil filled (HPOF) cable fault.

3. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and award contracts to **Sierra National Construction Inc.** and **Doug Veerkamp General Engineering Inc.** (collectively, the **Contracts**) for Civil Annual Construction Services for the three-year period from September 1, 2026, to September 1, 2029, with two optional one-year extensions, for an aggregate not-to-exceed amount of $250 million across the **Contracts**.

4. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and execute a 20-year solar photovoltaic (PV) **Power Purchase Agreement (PPA)** between SMUD and **Forefront Power, LLC**, for a nominal 728.75 kW_{DC} solar parking canopy located at **Grant Union High School** in connection with the **Grant Union High School Solar+Battery Microgrid Project**, with a scheduled commercial operation date of November 4, 2027, a pre-payment of $1 million and a price of $0.1547/kWh, substantially in the form attached.

INFORMATIONAL ITEMS

- ~~5. Quarterly Procurement Report for Second Quarter 2026.~~

6. Provide the Board with SMUD's financial results from the six-month period ended June 30, 2026, and a summary of SMUD's current Power Supply Costs.

7. Internal Audit Services Reports: Status of Recommendations Report for Q2 2026, Green-e® Energy Annual Verification, and Low Carbon Fuel Standard Program.

8. Public Comment.

9. Summary of Committee Direction.

Dated: August 17, 2026

Dave Tamayo, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-6155 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Nicole.Looney@smud.org, or contact by phone at 1-916-732-6055, no later than 48 hours before this meeting.