

Exhibit to Agenda Item #3

Board Work Plan

Board Policy Committee and Special SMUD Board of Directors Meeting

Tuesday, February 6, 2024, immediately following the Strategic Development Committee and Special SMUD Board of Directors Meeting scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Board Work Plan

13-Feb	FINANCE & AUDIT	SMUD's Financial Results	L. Limcaco
	6:00 p.m.	Quarterly Procurement Report for Q4 2023	C. Fallon
		Itron Master Service Agreement	C. Fallon
		Vegetation Management Contracts Changes	L. Raley
		Line Construction Contracts Changes	L. Raley
		Commercial Papere Expansion	R. Mills
		Investment Bank Underwriter Pool RFP	R. Mills
15-Feb	BOARD		
	6:00 p.m.		
12-Mar	STRATEGIC	Regional Workforce Update	TBD
	6:00 p.m.		
13-Mar	POLICY	SD-6 Monitoring Report - Safety Leadership	E. van Ekelenburg
	6:00 p.m.	Review and Potential Revision of GP-12, Board Compensation and Benefits	L. Lewis
		Work Plan	R. Herber
		Board Monitoring: GP-2 Governance Focus; GP-4 Board/Committee Work Plan and Agenda Planning; and GP-13 Core and Key Values	D. Tamayo

Board Work Plan Continued

19-Mar	FINANCE & AUDIT	SMUD Financial Statements External Audit Report Results	A. Worthman
	6:00 p.m.	Financial Results for the year 2023	L. Limcaco
		Financial Results and Current Power Supply Costs	L. Limcaco
		Audit Reports	C. Rogers
20-Mar	ERCS	Commodity Prepay Refunding	R. Mills
	6:00 p.m.		
21-Mar	BOARD		
	6:00 p.m.		
9-Apr	STRATEGIC	Long Duration Energy Storage (LDES) & Battery Energy Storage System (BESS) Strategy	TBD
	6:00 p.m.	Work Plan	R. Herber
10-Apr	POLICY	Zero Carbon Plan Update	E. Hamzawi/ J. Ledesma
	6:00 p.m.	<i>No Additional Agenda Items</i>	

Board Work Plan Continued

16-Apr	FINANCE & AUDIT	Financial Results and Current Power Supply Costs	L. Limcaco
	6:00 p.m.	Audit Reports	C. Rogers
17-Apr	ERCS		
	6:00 p.m.		
18-Apr	BOARD		
	6:00 p.m.		
7-May	STRATEGIC	Power Plans/State Reliability Issues	TBD
	6:00 p.m.		
8-May	POLICY	SD-8 Monitoring Report - Employee Relations	L. Rodriguez
	6:00 p.m.	SD-12 Monitoring Report - Ethics	L. Rodriguez
		Board Monitoring: GP-11 Board Review of Internal Records; GP-14 External Auditor Relationship; and BL-5 Unity of Control	D. Tamayo
		Work Plan	R. Herber
14-May	FINANCE & AUDIT	Quarterly Procurement Report for Q1 2024	C. Fallon
	6:00 p.m.	Financial Results and Current Power Supply Costs	L. Limcaco
		Audit Reports	C. Rogers
		Call Election for Wards 1, 2 and 5	L. Lewis

Board Work Plan Continued

15-May	ERCS			
	6:00 p.m.			
16-May	BOARD			
	6:00 p.m.			
11-Jun	STRATEGIC			
	6:00 p.m.			
12-Jun	POLICY	SD-4 Monitoring Report - Reliability	M. Veloso Koenig	
	6:00 p.m.	Board Monitoring: BL-6, Evaluation of the CEO's Performance; BL-7 Delegation to the CEO; and BL-8 Delegation to the CEO with Respect to Procurement	D. Tamayo	
		Work Plan	R. Herber	
18-Jun	FINANCE & AUDIT	Financial Results and Current Power Supply Costs	L. Limcaco	
	6:00 p.m.	Audit Reports	C. Rogers	
19-Jun	ERCS			
	6:00 p.m.			
20-Jun	BOARD			
	6:00 p.m.			

Board Work Plan Continued

18-Jul	BOARD			
	6:00 p.m.			
6-Aug	STRATEGIC	Technology Platform Strategy	TBD	
	6:00 p.m.			
7-Aug	POLICY	SD-13 Monitoring Report - Economic Development	TBD	
	6:00 p.m.	SD-14 Monitoring Report - System Enhancement	M. Veloso Koenig	
		SD-5 Monitoring Report - Customer Relations	T. Carlson	
		SD-15 Monitoring Report - Outreach & Communication	C. Chatfield	
		Board Monitoring: BL-9 Delegation to CEO Local, State, and Federal Legislation; BL-10 Delegation to CEO Real and Personal Property; and BL-11 Delegation to CEO Settlement of Claims and Litigation	D. Tamayo	
		Work Plan	R. Herber	
13-Aug	FINANCE & AUDIT	Quarterly Procurement Report for Q2 2024	C. Fallon	
	6:00 p.m.	Financial Results and Current Power Supply Costs	L. Limcaco	
		Audit Reports	C. Rogers	
14-Aug	ERCS			
	6:00 p.m.			
15-Aug	BOARD			
	6:00 p.m.			

Parking Lot

Presentations:

Land Acknowledgement Statement - Paul Lau will bring a statement to the Board for consideration.

- Discussion of Carbon Offset Program.
- Discussion regarding small modular nuclear reactors, hydrogen, carbon capture and storage (CCS), how to zero out remaining 5% from CCS, and how we compensate for methane emissions.
- Update related to pollinator habitat and how we are managing our rights of way.

Ad Hoc Committees

Land Acknowledgement Statement:

Committee Members: *President Herber (Chair), Director Tamayo, Director Kerth, and Frankie McDermott.*

**The ad hoc members will draft a statement that will be reviewed at a future committee.*

Status:

Paul Lau will discuss a statement with President Herber and bring it to the Board for consideration.