Sheet No. AG-1

Effective: June 20, 2025

I. Applicability

This Rate Schedule AG applies to single- or three-phase nonresidential agricultural service, delivered at standard voltages designated by SMUD as available at the customer's premises. The electricity must be for pumping loads where a preponderance of the load is devoted to agricultural purposes such as farm lighting, feed choppers, milking machines, heating for incubators, brooders, and other farm uses; drainage pumping loads where a preponderance of the area drained is agricultural; and irrigation pumping loads for nonagricultural purposes where the entire loads, except for minor incidental uses, are devoted to such pumping.

This schedule is mandatory for agricultural accounts with monthly maximum demand that does not exceed 499 kW for three or more consecutive months. The demand for any month will be the maximum 15-minute kW delivery during the month.

For the purposes of this schedule a "month" is considered to be a single billing period of 27 to 34 days.

II. Firm Service Rate

A. Small Agricultural Service, Nondemand Rates – ASN

This rate applies to agricultural accounts having a monthly maximum demand of 30 kW or less. If the account does not have a meter that registers demand, and monthly usage is at least 12,000 kWh for three consecutive months, a demand meter will be installed. Whenever monthly maximum demand exceeds 30 kW for three consecutive months, the customer will be billed on the applicable demand rate. To return to the nondemand rate, the account's monthly maximum demand must fall below 31 kW and usage must be below 12,000 kWh for 12 consecutive months.

	Effective as of	Effective as of	Effective as of
	May 1, 2025	January 1, 2026	January 1, 2027
ASN			
Winter Season (November - April)			
System Infrastructure Fixed Charge per month per meter	\$14.30	\$14.75	\$15.20
Electricity Usage Charge			
All day <i>\$/kWh</i>	\$0.1592	\$0.1640	\$0.1689
Summer Season (May - October)			
System Infrastructure Fixed Charge per month per meter	\$14.30	\$14.75	\$15.20
Electricity Usage Charge			
All day \$/kWh	\$0.1743	\$0.1795	\$0.1849

B. Large Agricultural Service, Demand Rates - ASD

This rate applies to agricultural accounts having a monthly maximum demand greater than 30 kW but less than 499 kW for three consecutive months. The demand for any month will be the maximum 15-minute kW delivery during the month. The customer will be billed on the demand-metered rate until the demand falls below 31 kW and energy is less than 12,000 kWh for 12 consecutive months before being returned to the ASN Rate.

	Effective as of	Effective as of	Effective as of
	May 1, 2025	January 1, 2026	January 1, 2027
ASD			
Winter Season (November - April)			
System Infrastructure Fixed Charge per month per meter	\$33.20	\$34.20	\$35.20
Site Infrastructure Charge per 12 months max kW or contract capacity			
First 30kW	No Charge	No Charge	No Charge
Additional kW per month	\$3.289	\$3.388	\$3.489
Electricity Usage Charge			
Base Usage 8,750 kWh per month	\$0.1761	\$0.1814	\$0.1868
Base Usage Plus kWh over 8,750 per month	\$0.1382	\$0.1424	\$0.1467
Summer Season (May - October)			
System Infrastructure Fixed Charge per month per meter	\$33.20	\$34.20	\$35.20
Site Infrastructure Charge per 12 months max kW or contract capacity			
First 30kW	No Charge	No Charge	No Charge
Additional kW per month	\$3.289	\$3.388	\$3.489
Electricity Usage Charge			
Base Usage 8,750 kWh per month	\$0.1688	\$0.1738	\$0.1790
Base Usage Plus kWh over 8,750 per month	\$0.1221	\$0.1258	\$0.1296

C. Small Agricultural Optional Time-of-Day - AON

This optional rate is for small agricultural accounts having a monthly maximum demand of 30 kW or less. Customers transferring to the small agricultural Time-of-Day Rate must remain on the rate for a minimum of four months. Customers electing to move off this optional rate cannot return to service under this schedule for 12 months.

	Effective as of	Effective as of	Effective as of
	May 1, 2025	January 1, 2026	January 1, 2027
AON			
Winter Season (November - April)			
System Infrastructure Fixed Charge per month per meter	\$19.25	\$19.85	\$20.45
Electricity Usage Charge			
On-peak \$/kWh	\$0.1829	\$0.1884	\$0.1940
Off-peak \$/kWh	\$0.1560	\$0.1607	\$0.1655
Summer Season (May - October)			
System Infrastructure Fixed Charge per month per meter	\$19.25	\$19.85	\$20.45
Electricity Usage Charge			
On-peak \$/kWh	\$0.2652	\$0.2732	\$0.2814
Off-peak \$/kWh	\$0.1425	\$0.1468	\$0.1512

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D. Large Agricultural Optional Time-of-Day - AOD

This optional rate is for large agricultural accounts with demand greater than 30 kW and less than 499 kW. Customers transferring to the agricultural Time-of-Day Rate must remain on the rate for a minimum of four months. Customers electing to move off this optional rate cannot return to service under this schedule for 12 months.

	Effective as of	Effective as of	Effective as of
	May 1, 2025	January 1, 2026	January 1, 2027
AOD			
Winter Season (November - April)			
System Infrastructure Fixed Charge per month per meter	\$115.70	\$119.15	\$122.75
Maximum Demand Charge \$ per monthly max kW	\$3.277	\$3.375	\$3.477
Electricity Usage Charge			
On-peak \$/kWh	\$0.1821	\$0.1876	\$0.1932
Off-peak <i>\$/kWh</i>	\$0.1547	\$0.1593	\$0.1641
Summer Season (May - October)			
System Infrastructure Fixed Charge per month per meter	\$115.70	\$119.15	\$122.75
Maximum Demand Charge $\$$ per monthly max kW	\$4.581	\$4.718	\$4.860
Electricity Usage Charge			
On-peak \$/kWh	\$0.2818	\$0.2903	\$0.2990
Off-peak \$/kWh	\$0.1502	\$0.1547	\$0.1593

III. Electricity Usage Surcharges

Refer to the following rate schedules for details on these surcharges:

A. Hydro Generation Adjustment (HGA). Refer to Rate Schedule HGA.

IV. Rate Option Menu

A. Standby Service Option

Standby Service applies when all of the following conditions are met:

- 1. The customer has generation, sited on the customer's premises, that serves all or part of the customer's load; and
- 2. The generator(s) are connected to SMUD's electrical system; and
- 3. SMUD is required to have resources available to provide supplemental service, backup electricity and/or to supply electricity during generator(s) maintenance service.

Standby Service Charge by Voltage Level	Secondary	Primary	Subtransmission
(\$/kW of Contract Capacity per month)			
Effective May 1, 2025	\$8.597	\$6.832	\$3.451
Effective January 1, 2026	\$8.855	\$7.037	\$3.555
Effective January 1, 2027	\$9.121	\$7.248	\$3.661

In addition to the Standby Service Charge, SMUD will continue to bill for all applicable charges under this rate schedule.

The Standby Service Charge will be waived only for qualifying renewable generation under Rate Schedules NEM1 and SSR. The Standby Service Charge applies to customers who install, interconnect, and operate their own electrical generation facility and equipment to self-supply all their own power needs as a microgrid service, where SMUD provides only backup electricity.

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B. Customer Energy Generation Options. Refer to Rate Schedules NEM1 and SSR.

C. SMUD Renewable Energy Option

SMUD offers optional programs that allow customers to receive renewable energy for an additional charge, detailed on www.smud.org.

D. Special Metering Charge

For customers who purchase and install additional equipment and software identified by SMUD meter specialists as necessary for load data collection and transfer to electronic media outside SMUD, SMUD will charge a monthly service fee to cover maintenance, software support and licensing fees. Payment for this nonstandard equipment and service will be made through provisions in Rule and Regulation 2, Section IV. Special Facilities. The fee schedule is available at SMUD's website, www.smud.org.

V. Conditions of Service

A. Type of Electric Service

SMUD will provide customers on this rate schedule standard, firm service consisting of a continuous and sufficient supply of electricity.

B. Distribution Service Voltage Definition

The following defines the three voltage classes available. The rate shall be determined by the voltage level at which service is taken according to the following:

1. Secondary Service Voltage

This service class provides power at voltage levels below 12 kilo-Volts (kV), or at a level not otherwise defined as "Primary" or "Subtransmission."

2. Primary Service Voltage

This service class provides power at a voltage level of 12 kV or 21 kV. To be eligible for Primary Service Voltage, the customer's monthly demand must exceed 299 kW, the voltage must be available in the area being served, and SMUD must approve the arrangement for power provision.

3. Subtransmission Service Voltage

This subtransmission service class provides power at a voltage level of 69 kV or as otherwise defined by SMUD. To be eligible for voltage service at this level, the customer's monthly demand must exceed 499 kW, the voltage must be available in the area being served, and SMUD must approve the arrangement for power provision.

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C. Power Factor Adjustment

1. Adjustment (charge per month varies)

Accounts on a demand rate may be subject to a power factor (PF) adjustment charge. When a customer's monthly power factor falls below 95 percent leading or lagging, the following billing adjustment will apply:

Electricity Usage x [(95% ÷ Power Factor) - 1] x Power Factor Adjustment Rate

Electricity Usage: the total monthly kWh for the account

Power Factor: the lesser of the customer's monthly power factor or 95 percent

Power Factor Adjustment Rate per excess KVAR

Effective May 1, 2025 \$0.0142

Effective January 1, 2026 \$0.0146

Effective January 1, 2027 \$0.0151

2. Waiver Contract (charge per month is set for the term of the waiver)

Customers may apply for a power factor waiver contract that compensates SMUD for the power factor correction for the portion that is covered under the contract. The power factor waiver is not available to customers taking service at the subtransmission service voltage level. The waiver amount per month is calculated:

Excess KVAR x Waiver Rate

Excess KVAR: Maximum 12-month KVAR in excess of 32.868 percent of kW

Waiver Rate per excess KVAR

Effective May 1, 2025 \$0.3759

Effective January 1, 2026 \$0.3872

Effective January 1, 2027 \$0.3988

VI. Billing Periods

A. Time-of-Day Billing Periods

Winter season is from November 1 through April 30. Summer season is from May 1 through October 31.

Winter On-Peak	Weekdays between 7:00 a.m. and 10:00 a.m. and 5:00 p.m. and 8:00 p.m.
Summer On-Peak	Weekdays between 2:00 p.m. and 8:00 p.m.
Off-Peak	All other hours, including holidays shown below.

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Off-peak pricing shall apply during the following holidays:

<u>Holiday</u>	Month	Date
New Year's Day	January	1
Martin Luther King Jr. Day	January	Third Monday
Presidents Day	February	Third Monday
Memorial Day	May	Last Monday
Juneteenth National Independence Day	June	19
Independence Day	July	4
Labor Day	September	First Monday
Indigenous Peoples' Day/Columbus Day	October	Second Monday
Veterans Day	November	11
Thanksgiving Day	November	Fourth Thursday
Christmas Day	December	25

VII. Billing

A. Meter Data

Meter data for service rendered in accordance with this rate will not be combined for billing purposes unless SMUD determines it is necessary or convenient to do so.

B. Proration of Charges

Charges are prorated when the billing period is less than 27 days, more than 34 days or spans more than one price. The Electricity Usage allowances, System Infrastructure Fixed Charge, Maximum Demand Charge and Site Infrastructure Charge will be prorated as shown in the following table.

Billing Circumstance	Basis for Proration	
Bill period is shorter than 27 days	Relationship between the length of the billing period and 30 days.	
Bill period is longer than 34 days	relationship between the length of the binning period and 30 days.	
Price changes within bill period	Relationship between the length of the billing period and the number of days that fall within the respective pricing periods.	

C. Contract Capacity

Use of Contract Capacity for billing is at SMUD's sole discretion. Refer to Rule and Regulation 1 and Rule and Regulation 6.

D. Discontinuance of Service

Any customer resuming service at the same premises within 12 months after discontinuing service will be required to pay the System Infrastructure Fixed Charges and Site Infrastructure Charges that would have been billed if service had not been discontinued, except when service has been disconnected. The System Infrastructure Fixed Charge and Site Infrastructure Charge will be waived during each of those months. Retroactive billing shall be at SMUD's sole discretion.

(End)

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