

Board Policy Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, September 9, 2025

Time: Immediately following the Strategic Development
Committee Meeting and Special Board of Directors
Meeting scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, CA

AGENDA BOARD POLICY COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**Tuesday, September 9, 2025
SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, California
Immediately following the Strategic Development Committee
And Special SMUD Board of Directors Meeting
scheduled to begin at 6:00 p.m.**

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Policy Committee will review, discuss and provide the Policy Committee's recommendation on the below agenda item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
<https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

Zoom Webinar Link: [Join Board Policy Committee Meeting Here](#)

Webinar/Meeting ID: 160 438 8995

Passcode: 277775

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEM

1. Heidi Sanborn Board Monitoring: **Board-Staff Linkage BL-12, Delegation to the CEO with Respect to Transmission, Energy, Fuel, Environmental Attributes; Board-Staff Linkage BL-13, Delegation to the CEO with Respect to Grants; and Board-Staff Linkage BL-14, Delegation to the CEO with Respect to Products, Services, and Programs.**
Presentation: 5 minutes
Discussion: 5 minutes

INFORMATIONAL ITEMS

2. Gregg Fishman Board Work Plan.
Discussion: 5 minutes
3. Public Comment
4. Heidi Sanborn Summary of Committee Direction.
Discussion: 1 minute

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
Policy – 09/09/25Board Meeting Date
N/A

TO				TO							
1.	Farres Everly			6.							
2.	Suresh Kotha			7.							
3.	Brandy Bolden			8.							
4.				9.	Legal						
5.				10.	CEO & General Manager						
Consent Calendar			Yes	X	No (If no, schedule a dry run presentation.)		Budgeted	X	Yes	No (If no, explain in Cost/Budgeted section.)	
FROM (IPR) Heidi Sanborn / Crystal Henderson				DEPARTMENT Board Office				MAIL STOP B307		EXT. 6155	DATE SENT 08/13/25

NARRATIVE:

Requested Action: Allow the Board of Directors an opportunity to discuss and monitor existing policies: Board-Staff Linkage BL-12, Delegation to the CEO with Respect to Transactions Involving Transmission and Wholesale Energy, Fuel, and Environmental Attributes; Board-Staff Linkage BL-13, Delegation to the CEO with Respect to Grants; and Board-Staff Linkage BL-14, Delegation to the CEO with Respect to Products, Services and Programs.

Summary: A schedule to monitor Board policies was agreed upon by the Policy Monitoring Ad Hoc Committee. Monitoring established policies creates a better understanding of the policies and gives the Board an opportunity to make corrections, additions, or changes, if necessary.

Board Policy: This monitoring supports GP-2, Governance Focus, which states that the Board will direct, evaluate, and inspire the organization through the establishment of written policies reflecting the Board's values.
(Number & Title)

Benefits: Monitoring policies helps ensure the policies are current and in keeping with the current will of the Board.

Cost/Budgeted: Included in budget for internal labor.

Alternatives: Not review these policies at this time.

Affected Parties: Board of Directors

Coordination: Special Assistant to the Board

Presenter: Heidi Sanborn, Chair, Policy Committee

Additional Links:

SUBJECT

Board Monitoring of BL-12, BL-13, and BL-14

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SMUD BOARD POLICY



Category: Board-Staff Linkage
Policy No.: BL-12
Title: Delegation to the CEO with Respect to Transactions Involving Transmission and Wholesale Energy, Fuel, and Environmental Attributes

As part of prudently managing energy related risks, providing retail rate stability and serving customers, SMUD is required to enter into: (i) contracts to purchase and sell wholesale electricity, electric capacity and storage, natural gas and clean and emissions-free fuel, and environmental attributes; (ii) contracts for transmission, fuel transportation and fuel storage; and (iii) contracts to financially hedge or mitigate pricing, supply and market risks associated with the transactions above.

Delegation of Authority: The Chief Executive Officer and General Manager (CEO) is delegated decision making authority consistent with the Energy Risk Management and Energy Trading Standards adopted by this Board.

Monitoring Method: CEO Report

Frequency: Annual

Versioning:

February 18, 2010	Resolution No. 10-02-12	Date of Adoption.
August 4, 2011	Resolution No. 11-08-04	Date of Revision.
August 21, 2014	Resolution No. 14-08-03	Date of Revision.
June 17, 2021	Resolution No. 21-06-04	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]

SMUD BOARD POLICY



Category: Board-Staff Linkage
Policy No.: BL-13
Title: Delegation to the CEO with Respect to Grants

SMUD's participation in state and federal grants as a prime-recipient or sub-recipient provides a unique opportunity for SMUD to leverage state and federal funds to advance SMUD's policies, conduct research and development projects, and provide benefits to the Sacramento community. SMUD's grant participation shall further SMUD's strategic directives, provide benefits to SMUD's customers and the community, and shall be consistent with the following principles.

- a) **Competitive Advantage:** Because grants are typically competitively awarded, SMUD will select its grant partners or participate on a grant team where the partners provide a competitive advantage in the grant selection process. Time permitting and where practical, SMUD will select qualified grant partners through a formal or informal request for qualifications.
- b) **Viable Grant Partners:** SMUD shall only contract with reputable and financially viable grant partners.
- c) **Local Grant Partners:** All other things being equal, in selecting grant partners SMUD will generally prefer governmental entities, not-for profit organizations, and businesses located in the Sacramento region.
- d) **Delegation of Authority to the CEO:** The Chief Executive Officer and General Manager (CEO) is delegated authority to select and enter into contracts with grant partners and file grant applications where SMUD's commitment of financial and in-kind resources is consistent with delegations under other Board-Staff Linkage policies, or is otherwise brought to the Board for approval as a budgeted project.
- e) **Reporting:** The CEO shall provide advance notice to the Board of grant commitments that create material financial, reputational, or operational risk.

Monitoring Method: CEO Report

Frequency: Annual

Versioning:

November 18, 2010	Resolution No. 10-11-10	Date of Adoption.
August 4, 2011	Resolution No. 11-08-04	Date of Revision.
August 21, 2014	Resolution No. 14-08-03	Date of Revision.
November 19, 2020	Resolution No. 20-11-02	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision.
March 21, 2024	Resolution No. 24-03-05	Date of Revision. [Current Policy]

SMUD BOARD POLICY



Category: Board-Staff Linkage
Policy No.: BL-14
Title: Delegation to the CEO with Respect to Products, Services and Programs

SMUD develops and provides innovative products, services and programs to benefit our customers, community and operations. These products, services and programs provide options to our customers, improve our operations, and further the purpose of Strategic Direction SD-19, Diversified Business.

- a) **Delegation of Authority:** The Chief Executive Officer and General Manager (CEO) is delegated decision making and approval authority for the development and delivery of products, services and programs for SMUD customers.

In addition, the CEO is authorized to enter into strategic partnerships related to the development and delivery of innovative technologies, new business models, programs or services within and outside of the SMUD service area consistent with Strategic Direction SD-19.

The CEO shall seek prior Board approval for strategic partnerships that create a material financial, reputational, or operational risk.

- b) **Reporting:** The CEO shall provide advance notice to the Board prior to entering into new strategic partnerships.

Monitoring Method: CEO Report

Frequency: Annual

Versioning:

March 1, 2012	Resolution No. 12-03-08	Date of Adoption.
December 19, 2013	Resolution No. 13-12-14	Date of Revision.
August 21, 2014	Resolution No. 14-08-03	Date of Revision.
December 21, 2017	Resolution No. 17-12-11	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]

SSS No.

BOD 2025-001

BOARD AGENDA ITEM
STAFFING SUMMARY SHEET

Committee Meeting & Date
POLICY - 2025
Board Meeting Date
N/A

TO					TO							
1.	Suresh Kotha				6.							
2.	Brandy Bolden				7.							
3.	Farres Everly				8.							
4.					9.	Legal						
5.					10.	CEO & General Manager						
Consent Calendar			Yes	X	No (If no, schedule a dry run presentation.)		Budgeted	X	Yes	No (If no, explain in Cost/Budgeted section.)		
FROM (IPR) Gregg Fishman / Crystal Henderson					DEPARTMENT Board Office					MAIL STOP B307	EXT. 5424	DATE SENT 12/20/24
NARRATIVE:												
<p>Requested Action: Enable the Board of Directors an opportunity to review the Board Work Plan.</p> <p>Summary: The Board President reviews the Board Work Plan to ensure agenda items support the work of the Board.</p> <p>Board Policy: This review of the Work Plan supports Governance Process GP-4, Board/Committee Work Plan and Agenda Planning, which states that the Board will develop each year a list of topics and issues that it wishes to explore in the coming years and maintain a work plan that will be regularly reviewed by the Board or a standing committee. Governance Process GP-6, Role of the Board President, states that the Board President shall ensure that the Board’s agendas meet the goals of the annual work plan.</p> <p>Benefits: Reviewing the Work Plan allows the Board members and Executive staff to make changes to the Work Plan and Parking Lot items as necessary.</p> <p>Cost/Budgeted: Included in the budget for internal labor.</p> <p>Alternatives: Not review the Work Plan at this time.</p> <p>Affected Parties: Board of Directors and Executive Office</p> <p>Coordination: Crystal Henderson, Special Assistant to the Board</p> <p>Presenter: Gregg Fishman, Board President</p>												

Additional Links:

SUBJECT	Board Work Plan	ITEM NO. (FOR LEGAL USE ONLY)
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No.

BOD 2025-002

BOARD AGENDA ITEM
STAFFING SUMMARY SHEET

Committee Meeting & Date
POLICY - 2025
Board Meeting Date
N/A

TO					TO							
1.	Brandy Bolden				6.							
2.	Farres Everly				7.							
3.	Suresh Kotha				8.							
4.					9.	Legal						
5.					10.	CEO & General Manager						
Consent Calendar			Yes	X	No (If no, schedule a dry run presentation.)		Budgeted	X	Yes	No (If no, explain in Cost/Budgeted section.)		
FROM (IPR) Heidi Sanborn / Crystal Henderson					DEPARTMENT Board Office					MAIL STOP B307	EXT. 5424	DATE SENT 12/20/24

NARRATIVE:

Requested Action:

A summary of directives is provided to staff during the committee meeting.

Summary:

The Board requested an ongoing opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting to make clear the will of the Board. The Policy Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

Board Policy:

Governance Process GP-4, Board/Committee Work Plan and Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.

Benefits:

Having an agendized opportunity to summarize the Board’s requests and suggestions that arise during the committee meeting will help clarify the will of the Board.

Cost/Budgeted:

Included in budget for internal labor.

Alternatives:

Not to summarize the Board’s request at this meeting.

Affected Parties:

Board of Directors, Board Office and Executive Office

Coordination:

Crystal Henderson, Special Assistant to the Board

Presenter:

Heidi Sanborn, Policy Committee Chair

Additional Links:

SUBJECTSummary of Committee Direction – Policy CommitteeITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.