

# Exhibit to Agenda Item #1b

2025 Proposed Corporate Services Budget.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting  
Wednesday, November 6, 2024, scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

# Corporate 2025 Proposed Budget & Initiatives

**Laura Lewis**

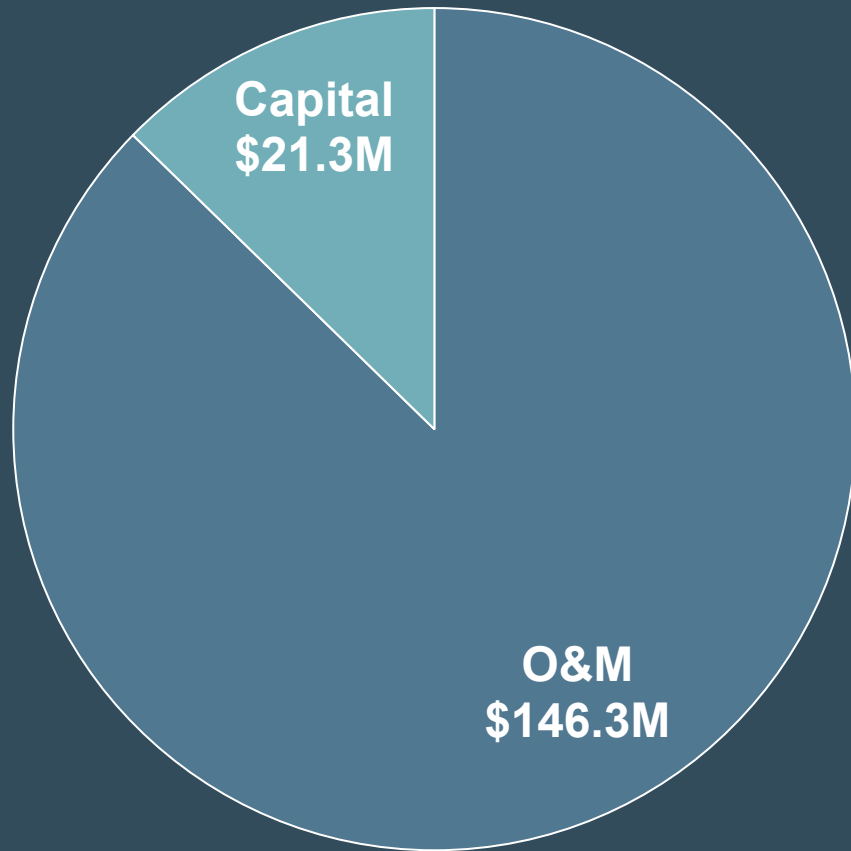
Chief Legal & Government Affairs Officer

# Corporate

Corporate	Zero Carbon Energy Solutions	Customer & Community Services	Energy Delivery & Operations	Information Technology	Workforce, Diversity & Enterprise Partnerships
Governance	Power Generation	Customer Success	Transmission Planning & Operations	Customer & Grid Operations Technology Center	People Services & Strategies
Finance & Strategy	Advanced Energy Solutions	Customer Operations & Assistance	Distribution Planning & Operations	Enterprise Systems, Strategy & Governance	Facilities, Security & Emergency Operations
Legal, Government Affairs & Contracts	Research & Development, Grants and Partnerships	Community Energy Services	Line Assets	AI, Automation & Customer Self-Service Technologies	DEIB, Learning & Sustainable Communities
Communications, Marketing & Community Relations	Resource & Market Planning and Settlements	Customer Experience Planning & Integration	Substation, Telecom, Network & Metering	Cybersecurity	Enterprise Change & Organizational Effectiveness
Enterprise Affairs	Customer & Grid Strategy	Business Intelligence & Operations Support	Strategic Services & Operations PMO	IT Infrastructure Platform Services	
			Environmental, Safety & Real Estate Services		
			Operational Excellence		
			Specialized Enterprise Initiatives		

# Corporate

## 2025 Proposed budget details



O&M	
Insurance	\$35 million
Corporate Operations	\$28 million
Business Operations	\$32 million

Capital	
Fleet vehicles	\$14 million



# Infrastructure Investment

Alignment to Strategic Direction: SD-4 SD-6 SD-8 SD-11 SD-14 SD-16 SD-17

## Partner with the enterprise

Planning, risk analysis, financial modeling, procurement, warehousing, contract management, financing, accounting, legal and government affairs

- Information management
- Grant support
- Local and regional collaboration
- Legal and legislative services
- Strategic procurement

## Invest in our fleet







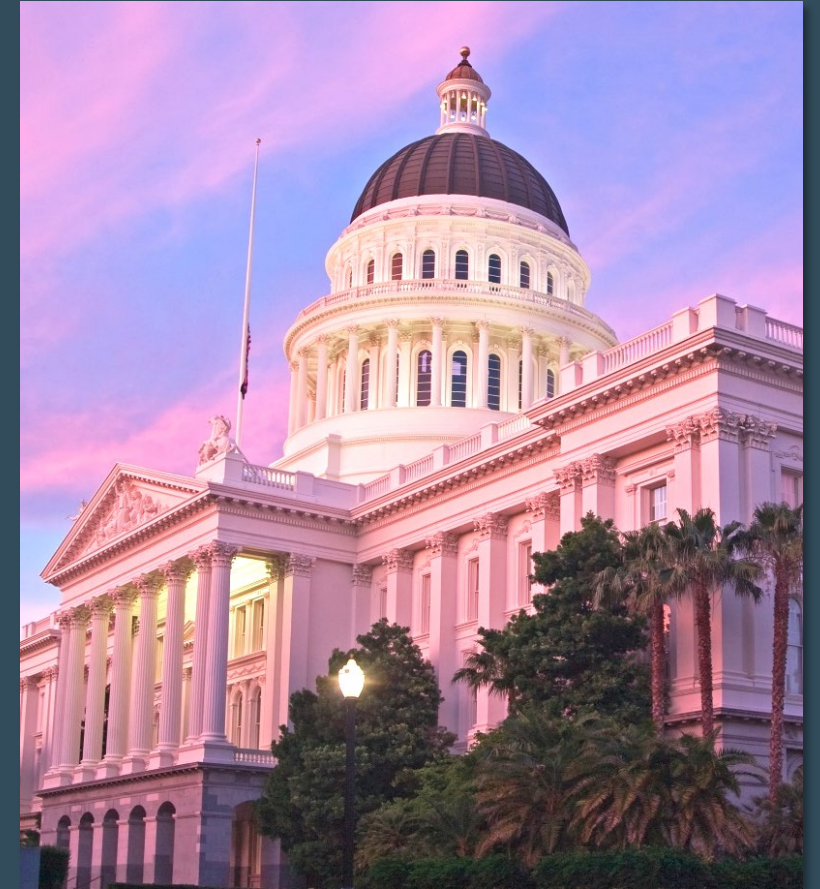
# Infrastructure Investment

Alignment to Strategic Direction: SD-4 SD-6 SD-8 SD-11 SD-14 SD-16 SD-17

## Advance SMUD's interests at the federal, state and local level

- Preservation of flexibility and value of Cap-and-Trade utility allowances.
- Recognition and support of Carbon Capture & Storage technology
- Approvals related to West-Wide Governance Pathway initiative

## Manage the North American Electric Reliability Standards (NERC) Audit





# Zero Carbon Plan

Alignment to Strategic Direction: SD-2 SD-3 SD-7 SD-9 SD-10 SD-19

## Secure a clean and diverse power supply

- Negotiate and execute a long-term offtake agreement for Calpine's Carbon Capture and Storage (CCS) Project
- Negotiate and execute Power Purchase Agreements (PPAs) for up to:
  - 250 MW of regional wind
  - 65 MW of regional geothermal
  - 940 MW of local battery storage
  - 1,310 MW of local solar
- Continue work associated with SMUD's participation in the California Independent System Operator's (CAISO) Extended Day Ahead Market (EDAM).

## Improve overall SMUD fleet fuel economy

Calpine's Sutter CCS rendering



Solano Wind Farm



# Community Impact

Alignment to Strategic Direction: SD-5 SD-13 SD-15

## Engage our community

- Enhance customer awareness of, and participation in SMUD programs, particularly those that support our Clean Energy Vision
  - Join the Charge, customer education programs, Zero Carbon forums
  - Continued focus on multi-language communications and outreach to deliver 400 million+ ethnic customer impressions
- Deliver complete redesign of our website
- Create more “Meet SMUD” events in the red and orange zones on our Sustainable Communities map
- Raise at least \$430,000 for local non-profits through SMUD Cares employee donations
- Enhance SMUD’s reputation as a vital community partner
  - 1,600 events and partnerships

