

# AGENDA

## SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING SMUD HEADQUARTERS BUILDING AUDITORIUM – 6201 S STREET SACRAMENTO, CALIFORNIA

**November 21, 2024 – 6:00 p.m.**

### Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:  
[http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

**Zoom Webinar Link:** [Join SMUD Board of Directors Meeting Here](#)

**Webinar/Meeting ID:** 160 021 8625

**Passcode:** 553263

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

### Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the “Raise Hand” feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter’s name is announced.

### Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to [PublicComment@smud.org](mailto:PublicComment@smud.org) or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.

- a. Committee Chair report of November 12, 2024, Strategic Development Committee
- b. Committee Chair report of November 13, 2024, Policy Committee
- c. Committee Chair report of November 19, 2024, Finance & Audit Committee
- d. Committee Chair report of November 20, 2024, Energy Resources & Customer Services Committee

Items 5 and 11 were reviewed by the November 13, 2024, Policy Committee. Items 6 and 7 were reviewed by the November 19, 2024, Finance and Audit Committee. Items 8 through 10 were reviewed by the November 20, 2024, Energy Resources & Customer Services Committee.

*Comments from the public are welcome when these agenda items are called.*

**Consent Calendar:**

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 23-06-02) for the period of October 16, 2024, through November 15, 2024.
  4. Approval of the minutes of the meeting of October 17, 2024.
  5. Accept the monitoring report for **Strategic Direction SD-17, Enterprise Risk Management**. Policy Committee 11/13. (Scott Martin)
  6. Authorize the Chief Executive Officer and General Manager to negotiate and award contracts to **Utility Tree Service, LLC, Mountain F. Enterprises, Inc., Community Tree Service, LLC, Rancho Tree Service, Greentek Services, LLC, and Asomeo Environmental Restoration, LLC**, for vegetation management – utility line clearance services for a contract term of three years from November 22, 2024, to November 21, 2027, with two optional one-year extensions, for a total aggregate contract not-to-exceed amount of \$250 million. Finance and Audit Committee 11/19. (Frankie McDermott)
  7. Authorize SMUD’s Accountant to defer recognition of \$121 million of 2024 operating revenues to offset the following: 1) \$20 million future Community Impact Plan expenditures through 2028; 2) \$60 million for future unexpected increases in Commodity expenditures through 2030; and 3) \$41 million for future one-time specific expenditures in order to match such expenditures in the appropriate accounting period for rate-making purposes. Finance and Audit Committee 11/19. (Scott Martin)
  8. Authorize the Chief Executive Officer and General Manager to negotiate and execute the following:
    - a. A power purchase agreement with **Hatchet Ridge Wind, LLC**, for a 7-year term for 101.2 MW of renewable wind power at an annual approximate cost of \$24 million, substantially in the form attached.
    - b. A power purchase agreement with **SunZia Wind PowerCo, LLC (SunZia)** for a 15-year term for 150 MW of renewable wind power at an annual approximate cost of \$41 million, substantially in the form attached; and subsequent replacement power purchase agreement(s) with a **Pattern Energy, LLC**, subsidiary to address project investment capital needs, under substantially the same terms and conditions as the **SunZia** original power purchase agreement.
- Energy Resources & Customer Services Committee 11/20. (Laura Lewis)**
9. Accept the monitoring report for **Strategic Direction SD-16, Information Management and Security**. Energy Resources & Customer Services Committee 11/20. (Suresh Kotha)

10. Approve proposed revisions to **Strategic Direction SD-16, Information Management and Security**. Energy Resources & Customer Services Committee 11/20. (Suresh Kotha)

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**Discussion Calendar:**

11. Discuss, with possible action, **Election of Officers for 2025** (President and Vice President) for the SMUD Board of Directors. Policy Committee 11/13. (President Herber)

*Presenter: President Herber*

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**Public Comment:**

12. Items not on the agenda.

**Board and CEO Reports:**

13. Directors' Reports.  
14. President's Report.  
15. CEO's Report.  
a. Board Video

**Summary of Board Direction**

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**Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

November 19, 2024	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
November 20, 2024	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
December 10, 2024	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
December 11, 2024	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

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**Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

December 12, 2024

Auditorium\*

6:00 p.m.

*\*The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.*

*Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the [smud.org](http://smud.org) website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.*