



## NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman, Rob Kerth, Dave Tamayo, and Heidi Sanborn**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, November 19, 2024, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at: [http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

**Zoom Webinar Link:** [Join Board Finance & Audit Committee Meeting Here](#)

**Webinar/Meeting ID:** 161 340 2617

**Passcode:** 231904

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to [PublicComment@smud.org](mailto:PublicComment@smud.org) or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

## **DISCUSSION ITEMS**

1. Discuss authorization of the Chief Executive Officer and General Manager to negotiate and award contracts to **Utility Tree Service, LLC, Mountain F. Enterprises, Inc., Community Tree Service, LLC, Rancho Tree Service, Greentek Services, LLC, and Asomeo Environmental Restoration Industry, LLC**, for Vegetation Management – Utility Line Clearance Services for a contract term of three years from November 22, 2024, to November 21, 2027, with two optional one-year extensions, for a total aggregate contract not-to-exceed amount of \$250 million.

## **INFORMATIONAL ITEMS**

2. Provide the Board with the financial results from the nine-month period ended September 30, 2024, and a summary of SMUD's current Power Supply Costs.

## **DISCUSSION ITEMS (cont.)**

3. Discuss authorization of SMUD's Accountant to defer recognition of \$121 million of 2024 operating revenues to offset the following: 1) \$20 million future Community Impact Plan expenditures through 2028; 2) \$60 million for future unexpected increases in Commodity expenditures through 2030; and 3) \$41 million for future one-time specific expenditures in order to match such expenditures in the appropriate accounting period for rate-making purposes.

## **INFORMATIONAL ITEMS (cont.)**

4. SMUD 2025 Proposed Budget presentation follow-up questions.
5. Quarterly Procurement Report for Third Quarter 2024.
6. Internal Audit Services Reports: California Energy Commission's (CEC's) Power Source Disclosure Program (PSD) and Power Content Label; California Independent System Operator Corporation (CAISO) Self-Audit of Settlement Quality Meter Data (SQMD) for SMUD's Energy Imbalance Market (EIM) Participating Resources, and Balance Authority Northern California (BANC) EIM Load Resource – SMUD; and California Independent System Operator Corporation (CAISO) Self-Audit of Settlement Quality Meter Data (SQMD) for Valley Clean Energy Alliance and Ava Community Energy, formerly East Bay Community Energy - Community Choice Aggregators.

7. Public Comment.
8. Summary of Committee Direction.

Dated: November 13, 2024

Rosanna Herber, President  
Board of Directors  
SMUD

*Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.*

*Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the [smud.org](http://smud.org) website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.*