

Exhibit to Agenda Item #3

Discuss potential revisions to **Governance Process GP-15, Board Travel and Training Reimbursement.**

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, June 12, 2024, scheduled to begin at 6:00 p.m.
SMUD Headquarters Building, Auditorium

GP-15, Board Travel and Training Reimbursement

Potential revision to subsection a):

- a) Each Board member shall have an annual budget for travel and training, which shall be adjusted annually for inflation based on the Travel Price Index (July-June) and rounded to the nearest hundred dollars. The training budget shall include funds for attendance at community functions and baseline dues for membership in the American Leadership Forum.