



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman,
Rob Kerth, Dave Tamayo, and Heidi Sanborn**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, September 17, 2024, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the agenda items.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 160 209 0608

Passcode: 506117

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1. Discuss authorization of the Chief Executive Officer and General Manager to negotiate and award a Sole Source contract to **Siemens Industry, Inc.** for the upgrade of their proprietary **Energy Management System (EMS)** for the term September 20, 2024, through December 31, 2026, for a total not-to-exceed amount of \$7 million.
2. Discuss approval of proposed revisions to **Energy Risk Management and Energy Trading Standards** under **Board-Staff Linkage BL-12, Delegation to the CEO with Respect to Transactions Involving Transmission and Wholesale Energy, Fuel and Environmental Attributes** to address federal Public Utility Regulatory Policies Act (PURPA) Regulations.
3. Discuss authorization of the Chief Executive Officer and General Manager to negotiate and award a contract to **United Health Care Insurance Company (United HealthCare)** to provide administration of SMUD's medical benefits plan for an initial three-year period from January 1, 2025, to December 31, 2027, with two optional one-year extensions for a contract total not-to-exceed amount of \$275 million.
4. Discuss approval of contract change to Contract No. 4500043215 with **Kaiser Permanente** approving 2025 medical insurance premium rates and extending the contract by one year for the period January 1, 2025, through December 31, 2025; 2025 cost estimated at \$34.5 million.
5. Discuss authorization of the Chief Executive Officer and General Manager, on behalf of **Sacramento Municipal Utility District (SMUD)**, to join, terminate, and rejoin **Public Risk Innovation, Solutions, and Management (PRISM)** for the placement or cancellation of employee benefits and other insurance policies or contracts in an amount not to exceed \$3 million each in support of SMUD's Family Paid Leave, Short-Term Disability and Long-Term Disability benefits and potential future employee benefits and other insurance needs, and to execute all agreements and documents necessary in connection with the placement or cancellation of the insurance policies or contracts.
6. Discuss the proposed amendment to the **2024 SFA Budget Resolution** to augment the Capital Expenditures line item by \$6.2 million for **Sacramento Municipal Utility District Financing Authority (SFA)**.

INFORMATIONAL ITEMS

7. Provide the Board with a preview of SMUD's 2025 Proposed Budget.
8. Provide the Board with the financial results from the seven-month period ended July 31, 2024, and a summary of SMUD's current Power Supply Costs.

9. Public Comment.
10. Summary of Committee Direction.

Dated: September 11, 2024

Rosanna Herber, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.