



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman,
Rob Kerth, Dave Tamayo, and Heidi Sanborn**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, January 16, 2024, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the agenda items.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 160 523 2692

Passcode: 933791

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1. Authorize the Chief Executive Officer and General Manager to execute the third amendment to the **California Oregon Transmission Project (COTP) Long-Term Layoff Agreement (Agreement)** by and among the **Transmission Agency of Northern California (TANC)** and certain of its members, namely, **SMUD, Modesto Irrigation District (MID), Turlock Irrigation District (TID), the City of Palo Alto,** and the **City of Roseville**, substantially in form attached, to extend the existing **Agreement** for an additional 10 years to January 31, 2034.
2. Authorize the Chief Executive Officer and General Manager to award contracts to **Siemens Energy, Inc., ILJIN Electric USA, Inc., Mader Supply LLC, PTI Transformers LP,** and **WEG Transformers USA LLC** to manufacture and provide generation, distribution and transmission power transformers during the five-year period of February 1, 2024, to January 31, 2029, with one optional two-year extension for a total aggregate contract not-to-exceed amount of \$250 million.
3. Authorize the Chief Executive Officer and General Manager to negotiate and award a sole source contract to **Siemens Industry, Inc.** for the upgrade of their proprietary **Energy Management System (EMS)** for the term January 19, 2024, through December 31, 2026, for a total not-to-exceed amount of \$6 million.
4. Authorize the Chief Executive Officer and General Manager to award contracts to **Arrow Construction, Nyecon, Inc., Roebbelen Contracting, Inc.,** and **Sierra National Construction, Inc.** to provide general building construction and support services for a three-year term from January 22, 2024, to January 21, 2027, with three optional one-year extensions, for a total aggregate contract not-to-exceed amount of \$30 million.

INFORMATIONAL ITEMS

5. Provide the Board with SMUD's financial results from the 11-month period ended November 30, 2023, and a summary of SMUD's current Power Supply Costs.
6. Provide the Board with an informational presentation on Internal Audit and the 2024 Annual Plan.

7. Internal Audit Reports: Status of Recommendations Report for Q4 2023, and Heat Illness Prevention Program.
8. Public Comment.
9. Summary of Committee Direction.

ANNOUNCEMENT OF CLOSED SESSION AGENDA:

1. Conference with Legal Counsel – Anticipated Litigation

Significant exposure to litigation pursuant to paragraph (d)(2) of Government Code section 54956.9: one case.

Dated: January 10, 2024

Rosanna Herber, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.