SMUD®

NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Rosanna Herber, Rob Kerth, Dave Tamayo, and Heidi Sanborn

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, August 19, 2025, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Finance & Audit Committee's recommendation on the following agendized item(s):

Virtual Viewing or Attendance:
Live video streams (view-only) and indexed archives of meetings are available at: https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online

Zoom Webinar Link: Join Board Finance & Audit Committee Meeting Here
Webinar/Meeting ID: 160 002 9943
Passcode: 484565
Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:
Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:
Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and execute a sole source contract with **AMETEK Power Instruments** to manufacture and provide SMUD with Digital Fault Recorders on an as-needed basis for the five-year period from September 1, 2025, to September 1, 2030, in an amount not to exceed $3 million.

2. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and award contracts to **Lund Construction Co., Navajo Pipelines, Inc.**, **Arrow Construction**, **Syblon Reid Construction, Inc.**, and **Teichert Energy & Utilities Group Inc. dba Teichert Utilities** (collectively, the **Contracts**) to provide Urban Civil Annual Construction Services for a five-year term from September 1, 2025, to September 1, 2030, for a total aggregate not-to-exceed amount of $100 million for the **Contracts**.

3. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and execute a sole source contract with **Power Costs, Inc.** for professional services and software maintenance in support of the Generation Supply Management System for a five-year term starting approximately August 25, 2025, in an amount not to exceed $10.7 million.

4. Discuss authorizing the Chief Executive Officer and General Manager, on behalf of **Sacramento Municipal Utility District Financing Authority** (**SFA**), to negotiate and award four contracts to **EthosEnergy Power Plant Services, LLC**, to provide thermal plant operations and maintenance services for i) **Cosumnes Power Plant**, ii) **Campbell and McCellan Power Plants**, iii) **Carson Power Plant**, and iv) **Procter & Gamble Power Plant** (collectively, the **Contracts**) for an approximate five-year period from October 15, 2025, to December 31, 2030, with an option to extend the operations and maintenance period for an additional five years, for a total aggregate not-to-exceed amount of $303,810,611 for the **Contracts**.

INFORMATIONAL ITEMS

5. Quarterly Procurement Report for Second Quarter 2025.

6. Provide the Board with SMUD's financial results from the six-month period ending June 30, 2025, and a summary of SMUD's current Power Supply Costs.

7. Public Comment.

8. Summary of Committee Direction.

Dated: August 13, 2025

Gregg Fishman, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.