Exhibit to Agenda Item #3

Annual Review of Standing Committees.

Board Policy Committee and Special SMUD Board of Directors Meeting

Wednesday, November 11, 2026 scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Committee Charters

FINANCE AND AUDIT COMMITTEE

- The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to financial practices and metrics, access to credit markets, audit practices, employee benefits and risk management.

- The Committee considers and makes recommendations to the Board regarding the annual budget and the issuance of debt.
- The Committee considers audits prepared by SMUD's Internal Auditor and the independent outside auditor. The Committee provides direction to the Internal Auditor on the annual audit plan.

- The Committee considers and makes recommendations to the Board regarding operational matters, including contracts related to the Committee's charter.

- The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.

Committee Charters

ENERGY RESOURCES AND CUSTOMER SERVICES COMMITTEE

- The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to customer relations and initiatives, reliability, energy resources, and transmission and distribution matters.

- The Committee considers and makes recommendations to the Board regarding operational matters, including contracts related to the Committee's charter.

- The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.

Committee Charters

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- **The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to customer relations and initiatives, reliability, energy resources, and transmission and distribution matters.**

- **The Committee considers and makes recommendations to the Board regarding operational matters, including contracts related to the Committee's charter.**

- **The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.**

Committee Charters

POLICY COMMITTEE

- **The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to governance, economic development, community outreach and communications, safety, rates, procurements, legislation, information management and other policy development issues.**

- **The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.**

Committee Charters

STRATEGIC DEVELOPMENT COMMITTEE

- **The Committee assists the Board in its ongoing work by focusing on mid and long-term strategic issues. The Committee will educate itself, gather information and consider the implications regarding industry trends, emerging technologies, shifting business models, competitive threats and opportunities, and risks associated with shifting legislative and regulatory paradigms.**

- **The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.**