

•AMENDED AGENDA

- **Item 8 moved from Consent Calendar to Discussion Calendar.**
- **Closed Session Agenda added.**

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING SMUD HEADQUARTERS BUILDING AUDITORIUM – 6201 S STREET SACRAMENTO, CALIFORNIA

January 15, 2026 – 6:00 p.m.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:

<https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)

Webinar/Meeting ID: 160 082 2290

Passcode: 698697

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the “Raise Hand” feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter’s name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.
2. Commendation Resolution for Director Fishman.

Presenter: President Tamayo

3. Committee Chair Reports.

- a. Committee Chair report of January 14, 2026, Policy Committee
- b. Committee Chair report of January 14, 2026, Finance & Audit Committee

Items 7 and 8 were reviewed by the January 14, 2026, Finance and Audit Committee.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

- 4. Approve revised Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 25-04-02) for the period of November 16, 2025, through December 11, 2025.
- 5. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 25-04-02) for the period of December 12, 2025, through January 15, 2026, and technology reimbursement for requests for purchases or repairs (pursuant to Resolution No. 19-12-05).
- 6. Approval of the minutes of the meeting of December 11, 2025.
- 7. Authorize the Chief Executive Officer and General Manager to negotiate and award contracts to **Eagle Systems International, Inc. dba Synergy, Sierra Valley Mechanical**, and **Clarke & Rush** (collectively, the **Contracts**) to provide residential assistance services for a three-year period from approximately March 1, 2026, through February 28, 2029, for a total aggregate not-to-exceed amount of \$40 million across the **Contracts**. Finance and Audit Committee 1/14. (Brandy Bolden)
- ~~8. Authorize the Chief Executive Officer and General Manager to negotiate and execute:~~
 - ~~a. A three-year contract renewal with **Wells Fargo Bank, N.A. (Wells Fargo)** to modify and extend a \$50 million **Line of Credit (Wells Fargo Line)** and all other documents or actions necessary to facilitate the **Wells Fargo Line**; and~~
 - ~~b. A three-year contract with **PNC Bank, N.A. (PNC)** for a new \$100 million **Line of Credit (PNC Line)** and all other documents or actions necessary to facilitate the **PNC Line**.~~

~~Finance and Audit Committee 1/14. (Scott Martin)~~

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- **Discussion Calendar:**

8. Authorize the Chief Executive Officer and General Manager to negotiate and execute:
 - c. A three-year contract renewal with **Wells Fargo Bank, N.A. (Wells Fargo)** to modify and extend a \$50 million **Line of Credit (Wells Fargo Line)** and all other documents or actions necessary to facilitate the **Wells Fargo Line**; and
 - d. A three-year contract with **PNC Bank, N.A. (PNC)** for a new \$100 million **Line of Credit (PNC Line)** and all other documents or actions necessary to facilitate the **PNC Line**.

Finance and Audit Committee 1/14. (Scott Martin)

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Public Comment:

9. Items not on the agenda.

Board and CEO Reports:

10. Directors' Reports.
11. President's Report.
12. CEO's Report.
 - a. Board Video

Summary of Board Direction

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- ***ANNOUNCEMENT OF CLOSED SESSION AGENDA***

1. **Public Employment.**

Pursuant to section 54957(b)(1) of the Government Code:

Employment of CEO and General Manager.

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Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

January 14, 2026	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
January 14, 2026	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	Immediately following the Policy Committee and Special SMUD Board of Directors Meeting scheduled to begin at 6:00 p.m.
February 10, 2026	Strategic Development Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
February 11, 2026	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
February 17, 2026	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
February 18, 2026	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

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Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

February 19, 2026	Auditorium*	6:00 p.m.
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**The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.