

Exhibit to Agenda Item #1

Discuss the monitoring report for **Strategic Direction SD-13, Economic Development.**

Board Policy Committee and Special SMUD Board of Directors Meeting
Tuesday, August 6, 2024, immediately following the Strategic Development
Committee meeting scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Economic Development Policy

SD-13:

“Promoting the economic vitality of our region and the growth of our customer base is a key value of SMUD. Therefore, SMUD shall exercise strategic leadership and actively participate in regional economic development.

Specifically:

- a) SMUD shall promote innovation while maintaining rate affordability and balancing the other strategic directions.
- b) SMUD shall align its economic development activities with regional economic development initiatives.
- c) SMUD shall assist in retaining, recruiting and growing commercial and industrial rate-paying customers.
- d) SMUD shall offer economic development rates and program incentives.
- e) SMUD shall offer a contracting program for certified small businesses who are rate-paying customers.”

Progress in Inclusive Economic Development

2024 Brookings Institution Annual Assessment

- Sacramento Region rankings among 54 *very large* US metro areas with populations over 1 million:

Report Date	2020	2021	2023	2024
Growth	34	34	22	15
Prosperity	34	33	28	17
Inclusion	20	15	5	4
Racial Inclusion	46	31	17	9
Geographic Inclusion	23	30	14	3

2030 Zero Carbon Vision - Inclusive Economic Development Approach



Grants & Regional
Partnerships



Competitive Rates &
Incentives



Community Impact
Plan



Procurement & Small
Business Contracting



Innovation and
Entrepreneurship



Business Attraction,
Retention &
Expansion



Sustainable
Communities Focus



Developer Community
Support

a) SMUD shall promote innovation while maintaining rate affordability and balancing the other strategic directions.

Enterprise

Grants

Community Impact

DEIB

Entrepreneurship



330M

Regional Grant Dollars

306

Entrepreneurship Events

7,534

Attendees

176

Cohort or Accelerator Participants

270

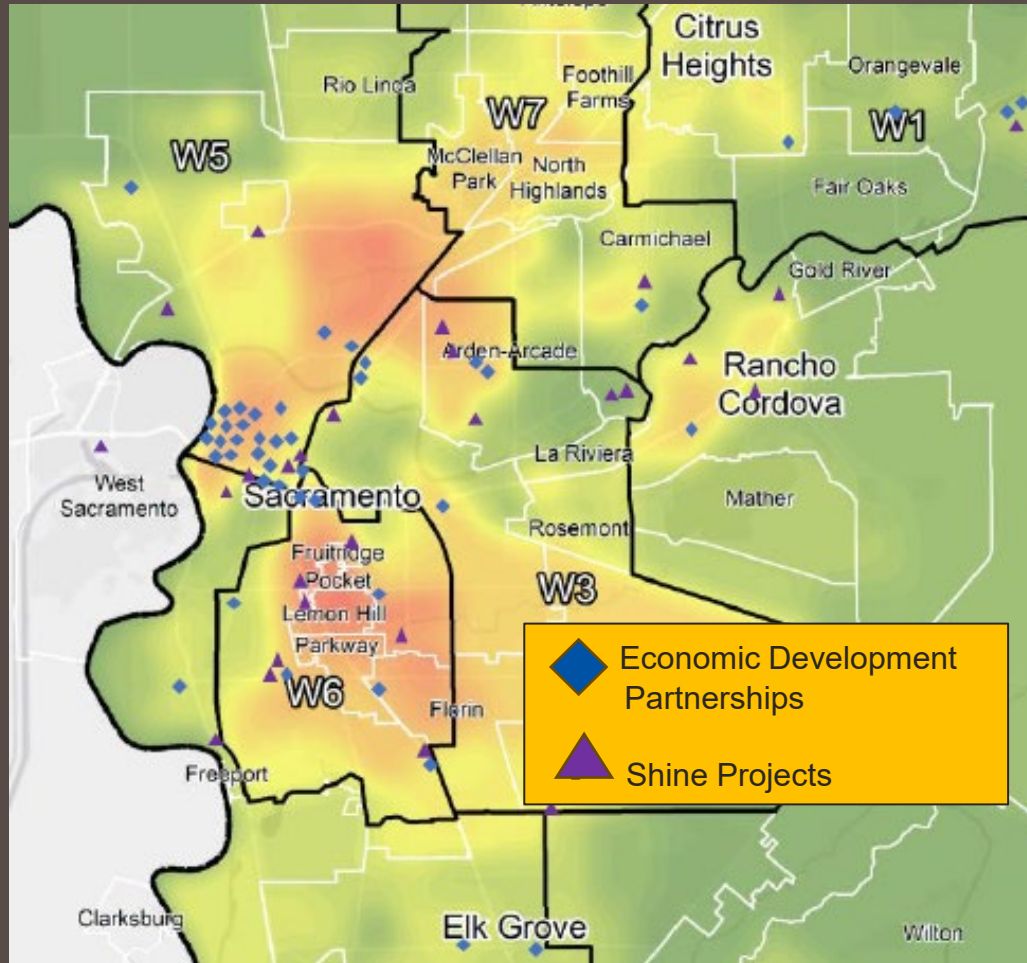
Mentor Matches for Startup Founders

b) SMUD shall align its economic development activities with regional economic development initiatives.

Leadership in Regional Economic Development Initiatives



b) SMUD shall align its economic development activities with regional economic development initiatives. (continued)



Workforce & Equitable Economic & Community Development



Lineworker Scholarship Program



CA Jobs First / We Prosper Together



Shine Awards Program

c) SMUD shall assist in retaining, recruiting and growing commercial and industrial rate-paying customers.

1,306

Jobs attracted

28,000

Local business
members reached

137

Developers engaged

267

Businesses received
EE incentives

29.45

GWh of energy
savings

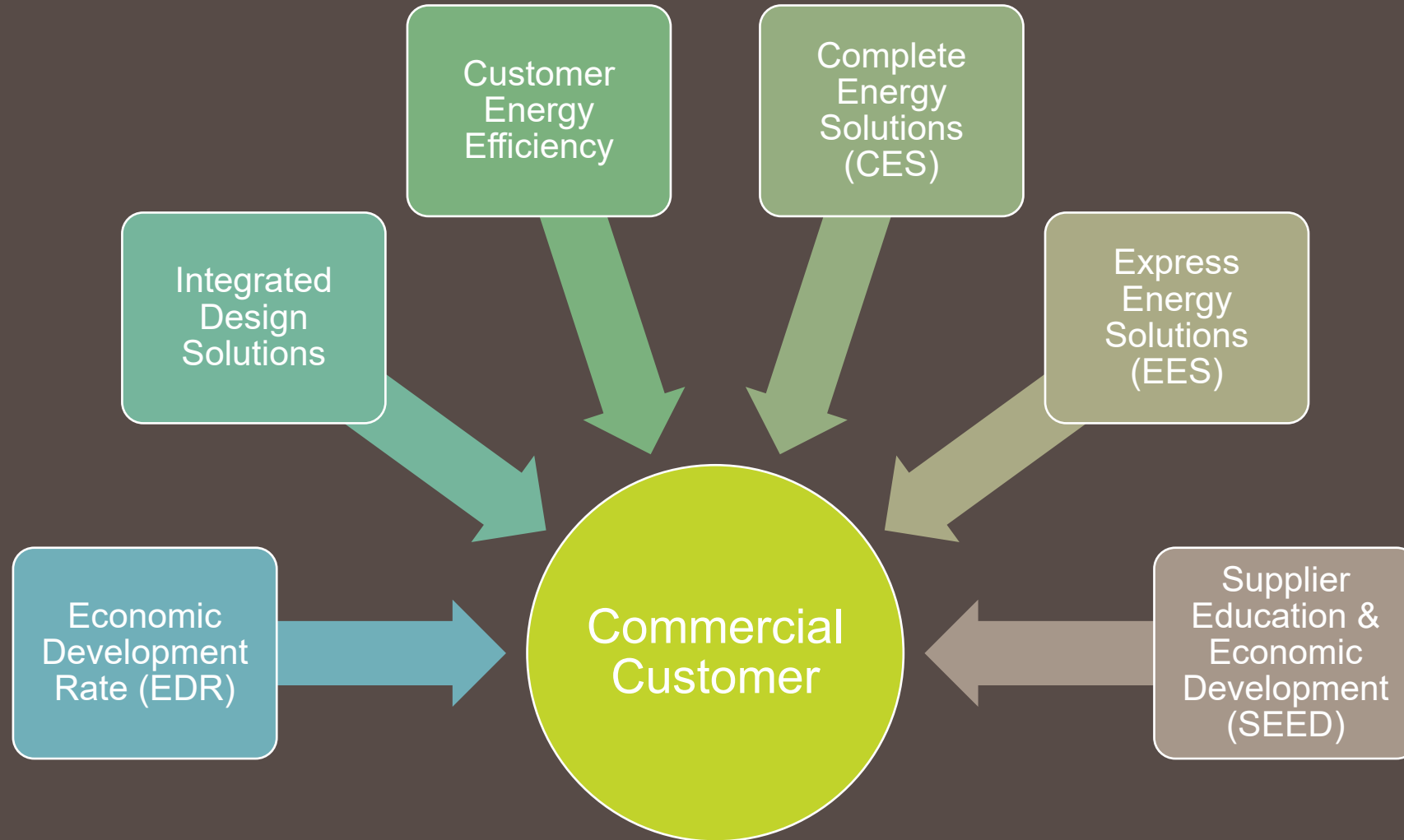
93,832

Lifetime carbon
emissions saved

25%

Increase in revenue from
cannabis customers

d) SMUD shall offer economic development rates and program incentives.



e) SMUD shall offer a contracting program for certified small businesses who are rate-paying customers.



e) SMUD shall offer a contracting program for certified small businesses who are rate-paying customers. *(continued)*

SMUD SEED GOAL: 20%

- ✓ SEED Award % of Eligible Awards: **29%**
- ✓ Number of SEED Awards: 105
- ✓ SEED Total \$ Award: \$103 million
- ✓ SEED Compliance: 95.84%
- ✓ SEED Vendors: 702



Conclusion

- 2022 SMUD efforts were in compliance with SD-13
- Requested Action: Accept the monitoring report for Strategic Direction SD-13, Economic Development
- Place item on Board consent calendar for approval