

Exhibit to Agenda Item #2

Provide the Board an informational briefing on federal legislative activities.

Board Policy Committee and Special SMUD Board of Directors Meeting

Wednesday, December 13, 2023, immediately following the Finance & Audit Committee Meeting scheduled to begin at 6:00 p.m.

Auditorium, SMUD Headquarters Building

2023 – a Tale of Two Fiscal Realities



Permitting Reform



- Designates a single lead agency for NEPA reviews
- Requires a schedule with a two-year limit for EIS and one year for EAs
- Redefines “final agency action” and excludes loans and grants
- Streamlines approvals for energy storage



Executive Branch Engagement

- FERC visits lead to EJ roundtable invite, site visit
- Met new DOE regional specialist, coordination on neighborhood electrification earmark
- Call with EPA on greenhouse gas proposal
- Successful GRIP proposal

In progress: relief on transformer supply chain



Up next: interregional transmission lines



Election 2024

- Further tumult in the House
- Partisan gridlock
- Potential impact on funding for grant programs
- Former President Trump returns to the spotlight

