

Exhibit to Agenda Item #3

Board Work Plan.

Board Policy Committee and Special SMUD Board of Directors Meeting
Tuesday, February 17, 2026 scheduled to begin at 6:00 p.m.
SMUD Headquarters Building, Auditorium

Board Work Plan

2/18/2026	ERCS	Surplus Land Act - Sale of Alamos, Amador-Power Inn West TAP, and Ice House Properties	E. Bacchini
	6:00 p.m.		
2/18/2026	To Follow	Closed Session - Conference with Legal Counsel	
2/19/2026	BOARD		
	6:00 p.m.		
3/10/2026	STRATEGIC		
	6:00 p.m.		
3/11/2026	POLICY	Discussion of Process and Principles for Renewable Energy Development	J. Olson, E. Bacchini & A. Beck
	6:00 p.m.	Work Plan	D. Tamayo

Board Work Plan cont.

3/17/2026	FINANCE & AUDIT	SMUD's 2025 Financial Statements Independent Audit Report Results	Beth Ryers, Baker Tilly
	6:00 p.m.	Solar and Storage Rate Update	A. Hernandez
		Contract Change to Complete Energy Solutions Contract	R. Huang
		2025 SMUD Financial Results	L. Limcaco
		SMUD's Financial Results and current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers
3/18/2026	ERCS		
	6:00 p.m.		
3/19/2026	BOARD		
	6:00 p.m.		
4/7/2026	STRATEGIC		
	6:00 p.m.		

Board Work Plan cont.

4/8/2026	POLICY	SD-6 Monitoring Report - Safety Leadership	E. Bacchini	
	6:00 p.m.	Board Monitoring: GP-12 Board Compensation & Benefits	D. Tamayo	
		Board Monitoring: GP-2 Governance Focus; GP-4 Board/Committee Work Plan and Agenda Planning; and GP-13 Core and Key Values	R. Herber	
		Work Plan	D. Tamayo	

4/14/2026	FINANCE & AUDIT	SMUD's Financial Results and current Power Supply Costs	G. Vaughn	
	6:00 p.m.	Internal Audit Services Reports	C. Rogers	

4/15/2026	ERCS	Zero Carbon Plan Update	TBD	
	6:00 p.m.	<i>no other items may be added</i>		

4/16/2026	BOARD			
	6:00 p.m.			

Parking Lot

Presentations:

- Fusion?
- Discuss a potential enhanced geothermal technologies presentation.

Discussions:

None.

Memos:

None.