

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING SMUD HEADQUARTERS BUILDING AUDITORIUM – 6201 S STREET SACRAMENTO, CALIFORNIA

December 11, 2025 – 6:00 p.m.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:

<https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)

Webinar/Meeting ID: 160 652 5143

Passcode: 964405

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the “Raise Hand” feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter’s name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.

a. Committee Chair report of December 9, 2025, Finance & Audit Committee

b. Committee Chair report of December 10, 2025, Policy Committee

Items 5, 14.a., and 14.b. were reviewed by the November 18, 2025, Finance and Audit Committee. Items 6 through 9 were reviewed by the December 9, 2025, Finance and Audit Committee. Items 10 through 13 were reviewed by the December 10, 2025, Policy Committee.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 25-04-02) for the period of November 16, 2025, through December 11, 2025.
4. Approval of the minutes of the meeting of November 20, 2025.
5. Adopt **SMUD's Pay Schedule** and **Special Compensation** items for employees pursuant to California Code of Regulations, Title 2, sections 570.5 and 571(b). **Finance and Audit Committee 11/18. (Jose Bodipo-Memba)**
6. Approve the Side Letter Agreements between SMUD and the **Public Safety Officers' Association** for the **California Public Employees' Retirement System (CalPERS)** reporting of their holiday pay as required by the Fair Labor Standards Act and documenting the monetary value for the maintenance of required clothing. **Finance and Audit Committee 12/9. (Jose Bodipo-Memba)**
7. Authorize the Chief Executive Officer and General Manager to execute, substantially in form attached, Firm Storage Service (FSS) schedules with **Central Valley Gas Storage, LLC**, for:
 - a. 1 Bcf of natural gas storage service for the period April 1, 2026, through March 31, 2031; and
 - b. Natural gas injection service for the period March 1, 2026, through April 1, 2026.**Finance and Audit Committee 12/9. (Laura Lewis)**
8. Authorize the Chief Executive Officer and General Manager to negotiate and award contracts to **Acuren Inspection, Inc.; Alisto, Inc.; Kleinfelder, Inc.; and Prime EPC** (collectively, the **Contracts**) to provide gas pipeline owners engineering services for a five-year period from January 2, 2026, to January 2, 2031, for a total aggregate not-to-exceed amount of \$5 million across the **Contracts**. **Finance and Audit Committee 12/9. (Lora Anguay)**
9. Approve an increase to the aggregate contract not-to-exceed amount for Environmental Compliance and Program Development Services for Contract No. 4600001299 with **AECOM Technical Services, Inc.**, Contract No. 4600001309 with **Kleinfelder, Inc.**, and Contract No. 4600001315 with **Brown and Caldwell** (collectively, the **Contracts**) by \$2.2 million, from \$8.8 million to \$11 million, across the three **Contracts**. **Finance and Audit Committee 12/9. (Frankie McDermott)**

10. Accept the monitoring report for **Strategic Direction SD-7, Environmental Leadership. Policy Committee 12/10. (Frankie McDermott)**
11. Accept the monitoring report for **Strategic Direction SD-9, Resource Planning. Policy Committee 12/10. (Lora Anquay)**
12. Accept the monitoring report for **Strategic Direction SD-11, Public Power Business Model. Policy Committee 12/10. (Laura Lewis)**
13. Approve and ratify the submittal of SMUD’s grant application to the **California Department of Fish and Wildlife (CDFW)** for the **Sport Fish Restoration Act Boating Access: Rancho Seco Lake Invasive Mussel Prevention Grant** and authorize the Chief Executive Officer and General Manager, or his designee, to negotiate and execute in the name of Sacramento Municipal Utility District (SMUD) a grant recipient contract with **CDFW** as well as all grant documents, including, but not limited to, applications, amendments and requests for payment, necessary to facilitate grant participation. **Policy Committee 12/10. (Lora Anquay)**

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Discussion Calendar:

14. Adopt the following:
 - a. **2026 Budget** which, among other things, establishes:
 - An Operations and Maintenance Budget of \$1,434.5 million (including Public Goods Charge of \$104 million);
 - A Debt Service budget of \$216.3 million;
 - A Capital and Reserve Budget of \$671.6 million; and
 - Authorized contingencies.
 - b. Declaration of Intent to Issue Debt to create \$400 million of additional bonding authority to reimburse for qualifying capital expenditures, and Official Intent to reimburse for 2026, 2025 and 2024 capital expenditures from bond proceeds, which is required to maintain tax-exempt financing capability.

Finance and Audit Committee 11/18. (Scott Martin)

Presenter: Scott Martin

15. Discuss possible merit increase to the Chief Executive Officer and General Manager’s base salary and/or performance bonus, pursuant to the Chief Executive Officer and General Manager’s employment contract. **Closed Session 10/16 and 12/9. (President Fishman)**

Presenter: President Fishman

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Public Comment:

16. Items not on the agenda.

Board and CEO Reports:

17. Directors' Reports.

18. President's Report.

19. CEO's Report.
a. Board Video

Summary of Board Direction

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS MEETING, THE SPECIAL MEETINGS OF THE FOLLOWING JOINT POWERS AGENCIES WILL CONVENE:

**NORTHERN CALIFORNIA ENERGY AUTHORITY
NORTHERN CALIFORNIA GAS AUTHORITY NUMBER 1**

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Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

December 9, 2025	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
December 10, 2025	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
January 13, 2026	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
January 14, 2026	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

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Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

January 15, 2026

Auditorium*

6:00 p.m.

**The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.