



•**AMENDED NOTICE OF BOARD ENERGY RESOURCES & CUSTOMER SERVICES COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING**

- **Agenda Item 1 is removed.**
- **Date and time of meeting changed.**
- **Zoom login information changed.**

TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman, Rob Kerth, Dave Tamayo, and Heidi Sanborn

- This is to notify you that the **Energy Resources & Customers Services Committee** of the Board of Directors will meet on **WednesdayTuesday, March 2019, 2024, immediately following the Finance & Audit Committee and Special SMUD Board of Directors meeting** scheduled to begin at 6:00 p.m. in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at: http://smud.granicus.com/ViewPublisher.php?view_id=16

- **Zoom Webinar Link: [Join Board Energy Resources & Customer Services Committee Meeting Here](#)**
Webinar/Meeting ID: [160-249-5793-160 636 6521](#)
Passcode: [080071-773663](#)
Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting.

Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

- ~~1. Discuss certification of the **California Environmental Quality Act (CEQA) Station J Bulk Transmission Substation Project (Project) Final Environmental Impact Report (FEIR)**, including adoption of the **Findings**; adopt the **Mitigation Monitoring and Reporting Program** for the **Project**, and approve the **Project**.~~
- 2. Discuss approval of the issuance of **SMUD 2024 Series M Revenue Bonds** and/or **SMUD 2024 Series N Revenue Refunding Bonds**, authorize the distribution of the **Preliminary Official Statement**, and authorize the Chief Executive Officer and General Manager to execute documents necessary to complete the refunding transaction or transactions, including the **Bond Purchase Agreement or Agreements**.
- 3. Discuss authorization of the Chief Executive Officer and General Manager to approve the inclusion of SMUD's disclosure information (Appendix A) in the **Preliminary Official Statement** pursuant to the commodity prepay transaction with the **Northern California Energy Authority (NCEA)** as the bond issuer and execute the **Commodity Supply Agreement** and any other related documents necessary to facilitate this transaction.
- 4. Discuss approval of the issuance of **Northern California Energy Authority (NCEA) Commodity Prepay Bonds** and authorize the Chief Executive Officer and General Manager to execute documents necessary to complete the issuance of the bonds and various contracts related to the prepayment of the commodities.
- 5. Discuss approval of amendments to the **2024 Northern California Energy Authority (NCEA) Budget Resolution** to i) combine and relabel the Interest Expense and Bond Principal line items to the single line item Debt Service (Interest and Principal) and augment the line item by \$12,983,277 and ii) augment the Administrative & General line item by \$15 million.

INFORMATIONAL ITEMS

- 6. Public Comment.
- 7. Summary of Committee Direction.

Dated: March 15, 2024

Rosanna Herber, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.