

## SMUD Feed-in Tariff for Distributed Generation (FIT) Effective January 1, 2017

The FIT prices posted here are per kWh and differentiated by:

- Project start date;
- Contract term; and
- Time-of-delivery (TOD).

### Time-of-Delivery Periods

The time periods specified in this Schedule correspond to the following definitions:

Time of Delivery	Months	Super Peak	On Peak	Off Peak
Summer	June - Sept	2:00 to 8:00 p.m. Mon – Sat except holidays	6:00 a.m. to 2:00 p.m. & 8:00 p.m. to 10:00 p.m. Mon - Sat except holidays	All other hours
Fall & Winter	Oct - Feb			
Spring	Mar - May			
Holidays	New Years, July 4 <sup>th</sup> , Memorial Day, Labor Day, Thanksgiving, Christmas			

### Rates per kWh January 1, 2017

Time of Use Period	2017 Start Year			2018 Start Year (\$2018)			2019 Start Year (\$2019)		
	10-Year	15-Year	20-Year	10-Year	15-Year	20-Year	10-Year	15-Year	20-Year
WinterOffPeak	\$0.0539	\$0.0607	\$0.0660	\$0.0577	\$0.0638	\$0.0689	\$0.0613	\$0.0669	\$0.0718
WinterOnPeak	\$0.0607	\$0.0672	\$0.0719	\$0.0644	\$0.0701	\$0.0746	\$0.0679	\$0.0730	\$0.0772
WinterSuperPeak	\$0.0753	\$0.0851	\$0.0921	\$0.0807	\$0.0894	\$0.0959	\$0.0859	\$0.0936	\$0.0998
SpringOffPeak	\$0.0462	\$0.0513	\$0.0551	\$0.0493	\$0.0537	\$0.0573	\$0.0523	\$0.0561	\$0.0596
SpringOnPeak	\$0.0499	\$0.0542	\$0.0571	\$0.0524	\$0.0562	\$0.0589	\$0.0550	\$0.0581	\$0.0608
SpringSuperPeak	\$0.0499	\$0.0544	\$0.0576	\$0.0525	\$0.0564	\$0.0595	\$0.0551	\$0.0584	\$0.0614
SummerOffPeak	\$0.0617	\$0.0698	\$0.0761	\$0.0658	\$0.0733	\$0.0795	\$0.0701	\$0.0768	\$0.0828
SummerOnPeak	\$0.0585	\$0.0646	\$0.0690	\$0.0616	\$0.0671	\$0.0715	\$0.0647	\$0.0696	\$0.0739
SummerSuperPeak	\$0.1972	\$0.2270	\$0.2466	\$0.2126	\$0.2391	\$0.2574	\$0.2283	\$0.2514	\$0.2683
<b>Annual Average</b>	\$0.0670	\$0.0752	\$0.0812	\$0.0715	\$0.0788	\$0.0845	\$0.0759	\$0.0823	\$0.0877

The Feed-in Tariff rates for Renewables are levelized rates and do not vary over the term of the Power Purchase Agreement. For example, for a renewable energy resource coming on line in 2017, having a 20-year Power Purchase Agreement, the rates showing under the 2017 Start-year, 20-Year column would be paid each year for the 20-Year Agreement term.