

SMUD BOARD POLICY

Category: Strategic Direction	Title: ENTERPRISE RISK MANAGEMENT
	Policy Number: SD-17
Date of Adoption: February 18, 2010	Resolution No. 10-02-10
Revision: October 17, 2013	Resolution No. 13-10-13
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Effectively balancing and managing risk to further SMUD's policies and business goals is a core value of SMUD.

Therefore:

SMUD will implement and maintain an integrated enterprise risk management process that identifies, assesses, prudently manages and mitigates a variety of risks facing SMUD, including financial, supply, operational, physical and cyber security, climate change, legal, legislative and regulatory, and reputational risk.

Monitoring Method: GM Report
Frequency: Annual