

## SMUD BOARD POLICY

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|--------------------------------------------|-------------------------------------------|
| Category: <b>Strategic Direction</b>       | Title: <b>Economic Development Policy</b> |
| Date of Adoption: <b>September 1, 2005</b> | Policy Number: <b>SD-13</b>               |
| Revision: <b>October 16, 2008</b>          | Resolution No. <b>05-09-09</b>            |
| Revision: <b>June 20, 2013</b>             | Resolution No. <b>08-10-09</b>            |
|                                            | Resolution No. <b>13-06-07</b>            |

Promoting the economic vitality of our region and the growth of our customer base is a key value of SMUD. Therefore, SMUD shall exercise strategic leadership and actively participate in regional economic development.

Specifically:

- a) SMUD shall promote innovation while maintaining rate affordability and balancing the other strategic directions.
- b) SMUD shall align its economic development activities with regional economic development initiatives.
- c) SMUD shall assist in retaining, recruiting and growing commercial and industrial rate-paying customers.
- d) SMUD shall offer economic development rates and program incentives.
- e) SMUD shall offer a contracting program for certified small businesses who are rate-paying customers.

**Monitoring Method: GM Report**  
**Frequency: Annual**