

SMUD BOARD POLICY

Category: Board-Staff Linkage	Title: Delegation to the Chief Executive Officer and General Manager With Respect to Products, Services and Programs
	Policy Number: BL-14
Date of Adoption: March 1, 2012	Resolution No. 12-03-08
Revision: December 19, 2013	Resolution No. 13-12-14
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Revision: December 21, 2017	Resolution No. 17-12-11

SMUD develops and provides innovative products, services and programs to benefit our customers, community and operations. These products, services and programs provide options to our customers, improve our operations, and further the purpose of Strategic Direction 19 (Diversified Business).

- a) **Delegation of Authority:** The Chief Executive Officer and General Manager is delegated decision making and approval authority for the development and delivery of products, services and programs for SMUD customers.

In addition, the Chief Executive Officer and General Manager is authorized to enter into strategic partnerships related to the development and delivery of innovative technologies, new business models, programs or services within and outside of the SMUD service area consistent with Strategic Direction SD-19.

The Chief Executive Officer and General Manager shall seek prior Board approval for strategic partnerships that create a material financial, reputational, or operational risk.

- b) **Reporting:** The Chief Executive Officer and General Manager shall provide advance notice to the Board prior to entering into new strategic partnerships.

Monitoring Method: GM Report
Frequency: Annual