

# SMUD BOARD POLICY



**Category:** Strategic Direction  
**Policy No.:** SD-13  
**Title:** Economic Development

Promoting the economic vitality of our region and the growth of our customer base is a key value of SMUD. Therefore, SMUD shall exercise strategic leadership and actively participate in regional economic development.

Specifically:

- a) SMUD shall promote innovation while maintaining rate affordability and balancing the other strategic directions.
- b) SMUD shall align its economic development activities with regional economic development initiatives.
- c) SMUD shall assist in retaining, recruiting and growing commercial and industrial rate-paying customers.
- d) SMUD shall offer economic development rates and program incentives.
- e) SMUD shall offer a contracting program for certified small businesses who are rate-paying customers.

**Monitoring Method:** CEO Report

**Frequency:** Annual

**Versioning:**

September 1, 2005	Resolution No. 05-09-09	Date of Adoption.
October 16, 2008	Resolution No. 08-10-09	Date of Revision.
June 20, 2013	Resolution No. 13-06-07	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]