

Green Bonds Project Summary

<u>Bond Issue</u>	<u>Project Name</u>	<u>Type or Borrowing</u>	<u>Commercial Operation Date</u>	<u>Bond Proceeds</u>
2019 Series G	Headquarters Building	Reimbursement	September 2019	\$75.22 million
2020 Series H	South Fork Powerhouse	Reimbursement	September 2020	\$5.26 million
2020 Series H	Jones Fork Powerhouse	Reimbursement	December 2018	\$.04 million
2020 Series H	Headquarters Building	Reimbursement	September 2019	\$20.74 million
2020 Series H	PV Interconnection	Reimbursement	December 2020	\$7.67 million

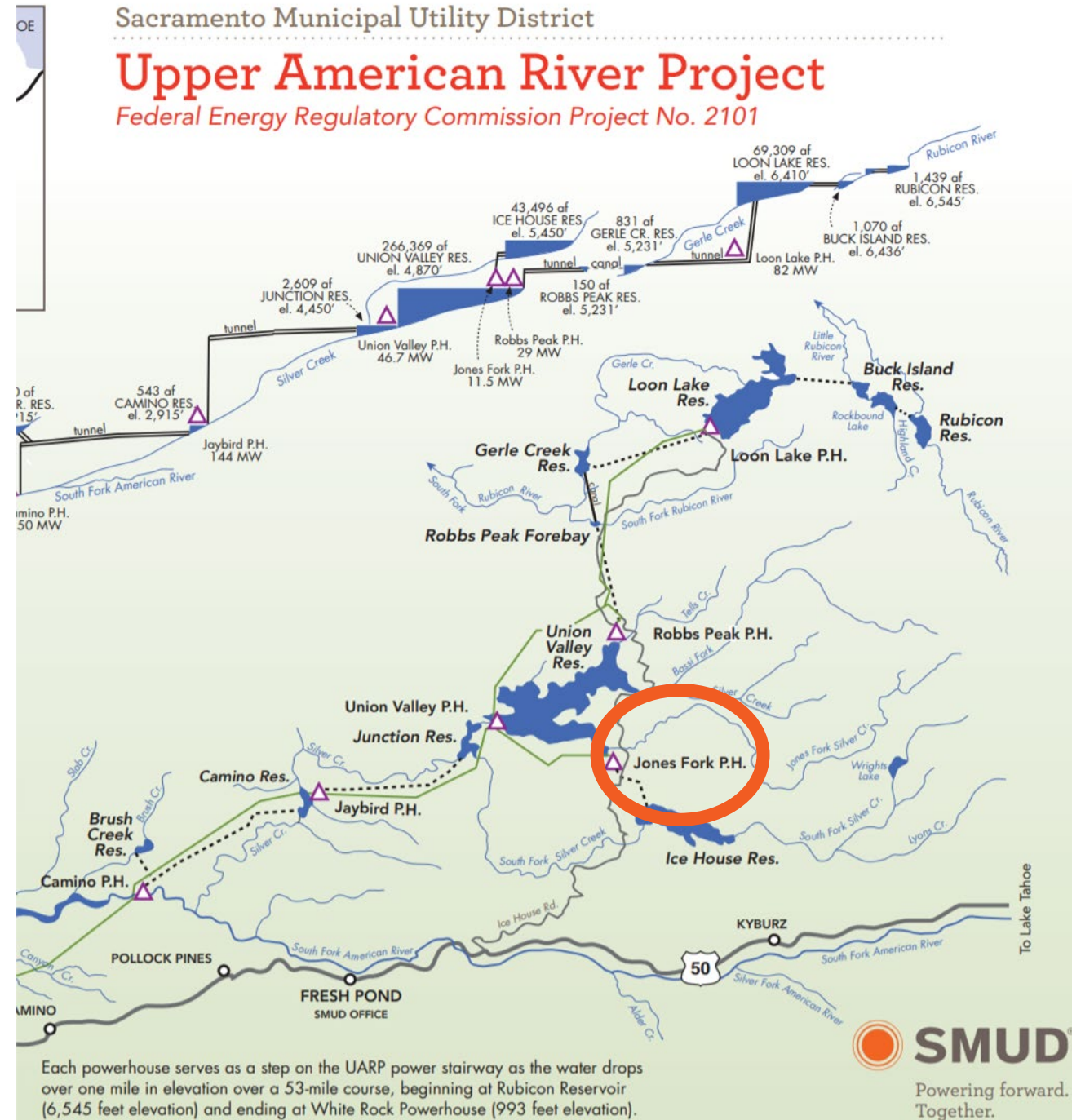
South Fork Powerhouse

- 2.7 Megawatt hydroelectric powerhouse
- Commercial operation date operation on September 25, 2020
- Electricity generated counts toward Renewable Portfolio Standard
- Located quarter mile downstream of Slab Creek Dam
- Part of SMUD's Stair Way of Power



Jones Fork Powerhouse

- 11.9 Megawatt hydroelectric powerhouse
- Bond proceeds were used to reimburse an engineered, physical exterior membrane system solution to prolong the life of the asset
- Project completed December 2018
- Electricity generated counts towards Renewable Portfolio Standard
- Located near Union Valley Reservoir
- Part of SMUD's Stair Way of Power





Headquarters Building

- Originally built in 1960 and featured in the New York Times and cover of Architecture Forum
- Added to the National Register of Historic places in 2010
- Project began in December 2015 and completed September 2019
- Remodeled to meet LEED Gold standard
- Upgraded EV charging infrastructure including adding 26 employee chargers



Rancho Seco PV

- 160 Megawatt PV project located near the decommissioned Rancho Seco nuclear power plant
- Construction began in 2019 with expected commercial operation date in December 2020
- Green bond proceeds were used to expand switchyard to support PV project