Board Policy Committee Meeting and Special SMUD Board of Directors Meeting

Date: Wednesday, November 11, 2026

Time: Scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, CA



Powering forward. Together.

SMUD®

AGENDA
BOARD POLICY COMMITTEE MEETING
AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

Wednesday, November 11, 2026
SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, California
scheduled to begin at 6:00 p.m.

***Remote Telephonic Location*:**
6915 S. Durango Dr.
Las Vegas, NV 89148

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Policy Committee will review, discuss and provide the Policy Committee's recommendation on the below agendized item(s):

Virtual Viewing or Attendance:
Live video streams (view-only) and indexed archives of meetings are available at: https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online

Zoom Webinar Link: Join Board Policy Committee Meeting Here
Webinar/Meeting ID: 165 969 4287
Passcode: 042323
Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:
Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the “Raise Hand” feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter’s name is announced.

Written Public Comment:
Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1.	Tracy Carlson	Discuss adoption of SMUD's **Large Load Customer Service Principles**. Presentation: 15 minutes Discussion: 60 minutes
2.	Dave Tamayo	Discuss **Election of Officers for 2027** (President and Vice President) for the SMUD Board of Directors. Presentation: 2 minutes Discussion: 3 minutes
3.	Rosanna Herber	Annual Review of Standing Committees. Presentation: 1 minutes Discussion: 1 minutes

INFORMATIONAL ITEMS

4.	Dave Tamayo	Board Work Plan. Presentation: 5 minutes Discussion: 5 minutes
5.	Public Comment	
6.	Rosanna Herber	Summary of Committee Direction. Discussion: 2 minutes

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-6155 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Nicole.Looney@smud.org, or contact by phone at 1-916-732-6055, no later than 48 hours before this meeting.

SSS No.	Committee Meeting & Date
CS 26-003	Policy - 11/11/26
	Board Meeting Date: November 19, 2026

BOARD AGENDA ITEM
STAFFING SUMMARY SHEET

TO		TO	
1.	Joel Ledesma	6.	James Frasher
2.	Jon Olson	7.	Brandy Bolden
3.	Jose Bodipo-Memba	8.	Suresh Kotha
4.	Michelle Kirby	9.	**Legal**
5.	Josh Langdon	10.	**CEO & General Manager**

Consent Calendar	X	**Yes**		**No** *If no, schedule a dry run presentation.*	**Budgeted**		**Yes**	X	**No** *(If no, explain in Cost/Budgeted section.)*

FROM (IPR)	DEPARTMENT	MAIL STOP	EXT.	DATE SENT
Tracy Carlson	Customer Success	A251		10/16/26

NARRATIVE:

Requested Action: Adopt SMUD's Large Load Customer Service Principles.

Summary: Increased data center growth and public opposition is surging nationwide due to concerns over rising utility bills, environmental impacts and increased demand for resources for electricity and water. While local governments have control and approval over zoning, land use, and local building permits, SMUD has the obligation to serve if a project receives its necessary approvals. Staff will provide an update on SMUD's definition of Large Loads, share existing policies, and discuss policy principles and issues for consideration that ensure serving these large loads will not jeopardize SMUD's commitment to decarbonization, reliability, affordability and sustainability. A copy of the proposed Large Load Customer Service Principles is attached.

Board Policy: *(Number & Title)* Strategic Direction SD-2, Competitive Rates; Strategic Direction SD-4, Reliability; Strategic Direction SD-5, Customer Relations; Strategic Direction SD-7, Environmental Leadership; Strategic Direction SD-13, Economic Development; Strategic Direction SD-17, Enterprise Risk Management

Benefits: This update will provide the Board and the public with an understanding of existing policies and potential policy governance that safeguard SMUD's commitment to affordability, reliability, and regulatory obligations.

Cost/Budgeted: N/A

Alternatives: Not adopt the Large Load Customer Service Principles; schedule consideration for another date.

Affected Parties: Customer Success, Treasury & Revenue Strategy, Distribution Planning & Operations, Transmission Planning & Operations, Marketing & Corporate Communications, Resource Planning & Settlements, Energy Trading & Contacts, Research & Development, SMUD Customers and Community

Coordination: Customer Success

Presenter: Tracy Carlson, Director of Customer Success

Additional Links:

SUBJECT	ITEM NO. ***(FOR LEGAL USE ONLY)***
Adoption of Large Load Customer Service Principles	

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

LARGE LOAD CUSTOMER SERVICE PRINCIPLES

The SMUD Board of Directors hereby adopts the following principles to guide the evaluation, planning, negotiation, and contracting for service to large load customers:

1. Large Load Customers Pay Their Own Way.

Large load customers shall bear the costs and risks attributable to their service, including direct, indirect, and system-related costs.

2. Existing Customers Are Held Harmless.

Service to large load customers shall be structured so that existing customers do not bear adverse financial, operational, or reliability impacts, including stranded or under-recovered costs.

3. SMUD Will Require Protective Commercial Terms.

Before SMUD incurs material costs or obligations to serve a large load customer, SMUD shall require adequate financial security, contractual commitments, rates, charges, and service conditions necessary to protect SMUD and its existing customers.

4. SMUD Will Protect Clean Energy and Resource Planning Goals.

Service to large load customers shall be planned and structured in a manner that supports SMUD's ability to meet its clean energy goals, resource planning objectives, reliability needs, and other applicable policy commitments. SMUD may require large load customers to support or bear costs associated with resources needed to serve such load consistent with those objectives.

5. SMUD Will Seek Community Benefits.

Where feasible, and consistent with applicable law, SMUD shall seek to negotiate community benefits in connection with service to large load customers, provided that such arrangements do not shift customer-specific costs or risks to existing SMUD customers.

6. SMUD Will Evaluate Partnerships and Emerging Technologies Where Beneficial.

Where feasible, and consistent with applicable law, SMUD shall evaluate partnerships, operational strategies, and emerging technologies associated with large load service to identify opportunities for grid benefits, operational flexibility, and reductions to SMUD's costs.

DRAFT

DRAFT

RESOLUTION NO. _____

WHEREAS, the Sacramento Municipal Utility District ("SMUD") is committed to providing safe, reliable, affordable, and sustainable electric service to its customers and community; and

WHEREAS, SMUD seeks to support economic development, electrification, innovation, and load growth in a manner consistent with sound utility planning, prudent financial management, and equitable cost allocation; and

WHEREAS, requests for service from large load customers may require significant utility investment and may create financial, operational, reliability, and resource planning risks if not appropriately structured; and

WHEREAS, SMUD defines large load as a customer requiring service greater than 50 megawatts that interconnects with SMUD's transmission system (voltage level of 100 kilovolts or more); and

WHEREAS, SMUD must ensure that service to large load customers is planned and structured in a manner that supports SMUD's ability to meet its clean energy goals, resource planning objectives, reliability needs, strategic direction, and other applicable policy commitments; and

WHEREAS, it is in the best interest of SMUD and its customers to establish high-level principles to guide service to large load customers in a manner that protects existing customers, supports reliable system operations, and advances the public interest; and

WHEREAS, SMUD also recognizes that large load development may present opportunities for partnerships, emerging technologies, and negotiated

community benefits that can provide value to the grid, the community, and SMUD customers when appropriately structured; **NOW, THEREFORE,**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO MUNICIPAL UTILITY DISTRICT:

Section 1. That this Board hereby adopts SMUD's **Large Load Customer Service Principles**, substantially in the form of **Attachment ___**.

Section 2. The Board shall retain authority to approve any electric service agreement with a large load customer before execution; any such agreement shall be presented to the Board for approval and shall be evaluated for consistency with SMUD's **Large Load Customer Service Principles**, applicable law, and SMUD policies.

2

SSS No.
BOD 2026-017

BOARD AGENDA ITEM
STAFFING SUMMARY SHEET

Committee Meeting & Date
Policy – 11/11/26
Board Meeting Date
November 19, 2026

TO		TO	
1.	Suresh Kotha	6.	
2.	Brandy Bolden	7.	
3.	James Frasher	8.	
4.		9.	**Legal**
5.		10.	**CEO & General Manager**

Consent Calendar		**Yes**	x	**No** *If no, schedule a dry run presentation.*	**Budgeted**	x	**Yes**		**No** *(If no, explain in Cost/Budgeted section.)*

FROM (IPR)	DEPARTMENT	MAIL STOP	EXT.	DATE SENT
Bryanna Schaefer / Crystal Henderson	Board Office	B307	5424	10/15/26

NARRATIVE:

Requested Action: Discuss, with possible action, Election of Officers for 2027 (President and Vice President) for the SMUD Board of Directors.

Summary: The Directors will discuss and make recommendations for Board President and Vice President for January through December of the upcoming year.

Board Policy: *(Number & Title)* Governance Process GP-5, Election of the Board President and Vice President, states in pertinent part that "[t]he Board shall select each year a president and vice president to preside over it…." This discussion supports the governance process.

Benefits: Having this discussion will allow the Directors a forum to voice their choices for President and Vice President for the upcoming year.

Cost/Budgeted: There is no budgetary impact for this item.

Alternatives: Not select Board Officers at this time.

Affected Parties: Board of Directors

Coordination: Board Office

Presenter: Dave Tamayo, Board President

Additional Links:

SUBJECT	**Election of Officers for 2027**	ITEM NO. *(FOR LEGAL USE ONLY)*

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

3

SSS No.
BOD 2026-016

BOARD AGENDA ITEM
STAFFING SUMMARY SHEET

Committee Meeting & Date
Policy – 11/11/26
Board Meeting Date
N/A

TO		TO	
1.	Suresh Kotha	6.	
2.	Brandy Bolden	7.	
3.	James Frasher	8.	
4.		9.	**Legal**
5.		10.	**CEO & General Manager**

Consent Calendar		**Yes**	x	**No** *If no, schedule a dry run presentation.*	**Budgeted**	x	**Yes**		**No** *(If no, explain in Cost/Budgeted section.)*

FROM (IPR)	DEPARTMENT	MAIL STOP	EXT.	DATE SENT
Bryanna Schaefer / Crystal Henderson	Board Office	B307	5424	10/15/26

NARRATIVE:

Requested Action: Allow the Board of Directors an opportunity to discuss the four standing committees, Policy, Energy Resources and Customer Services, Strategic Development, and Finance and Audit, and review committee charters.

Summary: The Board committees are Finance and Audit, ERCS, Strategic Development and Policy. By this discussion, the Board will determine if these committees should continue as they currently stand.

Board Policy: *(Number & Title)* Reviewing the committee charters and standing committees on an annual basis gives the Board the opportunity to make any necessary changes to the charters and committees.

Benefits: This discussion supports Governance Process GP-8, Board Committee Principles (e) which states, "Standing committees shall be reviewed at least annually by the Board to determine whether they should continue."

Cost/Budgeted: There is no budgetary impact for this item.

Alternatives: Not review the committees or charters at this time.

Affected Parties: Board of Directors

Coordination: Board Office

Presenter: Rosanna Herber, Policy Committee Chair

Additional Links:

SUBJECT	**Annual Review of Standing Committees**	ITEM NO. ***(FOR LEGAL USE ONLY)***

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

FINANCE AND AUDIT COMMITTEE CHARTER

- The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to financial practices and metrics, access to credit markets, audit practices, employee benefits and risk management.

- The Committee considers and makes recommendations to the Board regarding the annual budget and the issuance of debt.

- The Committee considers audits prepared by SMUD's Internal Auditor and the independent outside auditor. The Committee provides direction to the Internal Auditor on the annual audit plan.

- The Committee considers and makes recommendations to the Board regarding operational matters, including contracts related to the Committee's charter.

- The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.

ENERGY RESOURCES AND CUSTOMER SERVICES COMMITTEE CHARTER

- The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to customer relations and initiatives, reliability, energy resources, and transmission and distribution matters.

- The Committee considers and makes recommendations to the Board regarding operational matters, including contracts related to the Committee's charter.

- The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.

POLICY COMMITTEE
CHARTER

- The Committee assists the Board in its ongoing work by gathering information, monitoring SMUD's performance, considering implications, preparing alternatives and/or recommending policies related to governance, economic development, community outreach and communications, safety, rates, procurements, legislation, information management and other policy development issues.

- The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration.

STRATEGIC DEVELOPMENT COMMITTEE
CHARTER

- The Committee assists the Board in its ongoing work by focusing on mid and long term strategic issues. The Committee will educate itself, gather information and consider the implications regarding industry trends, emerging technologies, shifting business models, competitive threats and opportunities, and risks associated with shifting legislative and regulatory paradigms.

- The Committee may also consider any other matter placed on its agenda where there is a business need for timely consideration

SSS No. BOD 2026-004

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
POLICY - 2026
Board Meeting Date
N/A

TO		TO	
1.	Brandy Bolden	6.	
2.	James Frasher	7.	
3.	Suresh Kotha	8.	
4.		9.	**Legal**
5.		10.	**CEO & General Manager**

Consent Calendar		**Yes**	X	**No** *If no, schedule a dry run presentation.*	**Budgeted**	X	**Yes**		**No** *(If no, explain in Cost/Budgeted section.)*

FROM (IPR)	DEPARTMENT	MAIL STOP	EXT.	DATE SENT
Bryanna Schaefer / Crystal Henderson	Board Office	B307	5424	12/18/25

NARRATIVE:

Requested Action: Enable the Board of Directors and Executive Staff an opportunity to review the Board Work Plan.

Summary: The Board President reviews the Board Work Plan at the Policy Committee meeting to ensure agenda items support the work of the Board.

Board Policy: *(Number & Title)* This review of the Work Plan supports Governance Process GP-4, Board/Committee Work Plan and Agenda Planning (GP-4), which states that the Board will develop each year a list of topics and issues that it wishes to explore in the coming years and maintain a work plan that will be regularly reviewed by the Board or a standing committee. GP-4 and Governance Process GP-6, Role of the Board President, states that the [Board] President shall ensure that the Board's agendas meet the goals of the annual work plan.

Benefits: Reviewing the Work Plan allows the Board members and Executive staff to make changes to the Work Plan and Parking Lot items as necessary.

Cost/Budgeted: Included in budget.

Alternatives: Not review the Work Plan at this time.

Affected Parties: Board of Directors and Executive Office

Coordination: Board Office

Presenter: Dave Tamayo, Board President

Additional Links:

SUBJECT	ITEM NO. *(FOR LEGAL USE ONLY)*
Board Work Plan	

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No. BOD 2026-005

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
POLICY - 2026
Board Meeting Date
N/A

TO		TO	
1.	Brandy Bolden	6.	
2.	James Frasher	7.	
3.	Suresh Kotha	8.	
4.		9.	**Legal**
5.		10.	**CEO & General Manager**

Consent Calendar		**Yes**	X	**No** *If no, schedule a dry run presentation.*	**Budgeted**	X	**Yes**		**No** *(If no, explain in Cost/Budgeted section.)*

FROM (IPR)	DEPARTMENT	MAIL STOP	EXT.	DATE SENT
Bryanna Schaefer / Crystal Henderson	Board Office	B304	5424	12/18/25

NARRATIVE:

Requested Action: A summary of directives is provided to staff during the committee meeting.

Summary: The Board requested an ongoing opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting to make clear the will of the Board. The Policy Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

Board Policy: *(Number & Title)* Governance Process GP-4, Board/Committee Work Plan and Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.

Benefits: Having an agenized opportunity to summarize the Board's requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

Cost/Budgeted: Included in budget.

Alternatives: Not to summarize the Board's requests at this meeting.

Affected Parties: Board of Directors and Executive Office

Coordination: Board Office

Presenter: Rosanna Herber, Policy Committee Chair

Additional Links:

SUBJECT	ITEM NO. *(FOR LEGAL USE ONLY)*
Summary of Committee Direction – Policy Committee	

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.