Exhibit to Agenda Item #4

Board Work Plan.

Board Policy and Special SMUD Board of Directors Meeting
Wednesday, November 11, 2026, scheduled to begin at 6 p.m.

SMUD Headquarters Building, Auditorium

Powering forward.
Together.

SMUD®

Board Work Plan

11/17/2026	FINANCE & AUDIT	2027 Proposed Budget Discussion	M. Kirby
		OPEB/PERS Accounting Adjustments	G. Vaughn
	6:00 p.m.	*No other agenda items may be added*	

11/18/2026	ERCS	SD-11 Monitoring Report - Public Power Business Model	S. Lins D. Roberts
	5:30 p.m.	Annual Legislative Update	E. Whitney
		Pocket Substation Rebuild Project (CEQA)	E. Bacchini

11/19/2026	BOARD	Financial Results and Power Supply Costs	G. Vaughn
	6:00 p.m.		

Board Work Plan (cont.)

12/8/2026	FINANCE & AUDIT	SMUD's 2026 Financial Statements Independent Audit Plan	Beth Ryers, Partner, Baker Tilly
	6:00 p.m.	Certify Election Results	L. Lewis
		SD-16 Monitoring Report - Information Management & Security	S. Kustin K. DePersis K. McFayden
		SD-17 Monitoring Report - Enterprise Risk Management	J. Rich
		Financial Results and Power Supply Costs	G. Vaughn
		Internal Audit Services Reports	L. Wong
12/8/2026	To Follow	Closed Session - Physical & Information Security	

Board Work Plan (cont.)

12/9/2026	POLICY	IRP Foundational Elements	B. Swann
	6:00 p.m.	Committee Memberships and Chairs 2027	President 2027
		Work Plan	D. Tamayo

12/10/2026	BOARD	Budget Approval	
	6:00 p.m.	SMUD's Financial Results and current Power Supply Costs	G.Vaughn

Parking Lot

Presentations:
None.

Discussions:
Community Workforce Agreements (CWA's)
Balcony solar, floating solar, and other solar technologies.

Memos:
None.