

Exhibit to Agenda Item #2

Board Work Plan.

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, March 11, 2026 scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Board Work Plan

3/17/2026	FINANCE & AUDIT	SMUD's 2025 Financial Statements Independent Audit Report Results	Beth Ryers, Baker Tilly
	6:00 p.m.	Contract Change to Complete Energy Solutions Contract	R. Huang
		2025 SMUD Financial Results	L. Limcaco
		SMUD's Financial Results and current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers
3/17/2026	To Follow	Closed Session - Labor Negotiations	
3/17/2026	ERCS	International Brotherhood of Electrical Workers (IBEW) Memorandum of Understanding (MOU)	M. Powell
	To Follow		
3/19/2026	BOARD		
	6:00 p.m.		
4/7/2026	STRATEGIC	Vehicle-to-Grid (V2G) Technologies	J. Frasher
	6:00 p.m.		

Board Work Plan cont.

4/8/2026	POLICY	SD-6 Monitoring Report - Safety Leadership	E. Bacchini
	6:00 p.m.	GP-12 Board Compensation & Benefits	M. Powell
		Approval of SMUD's Official Statement for TANC Bond Refunding	J. Restivo
		Board Monitoring: GP-2 Governance Focus; GP-4 Board/Committee Work Plan and Agenda Planning; and GP-13 Core and Key Values	R. Herber
		Work Plan	D. Tamayo

4/14/2026	FINANCE & AUDIT	SMUD's Financial Results and current Power Supply Costs	G. Vaughn
	6:00 p.m.	Internal Audit Services Reports	C. Rogers
		Solar and Storage Rate Update	A. Hernandez

4/15/2026	ERCS	Zero Carbon Plan Update	J. Langdon
	6:00 p.m.	<i>no other items may be added</i>	

Board Work Plan cont.

4/16/2026	BOARD		
	6:00 p.m.		

5/12/2026	STRATEGIC	Resource Adequacy and Summer Readiness	J. Olson
	6:00 p.m.		

5/13/2026	POLICY	SD-8 Monitoring Report - Employee Relations	M. Powell M. Webster
	6:00 p.m.	SD-12 Monitoring Report - Ethics	M. Powell M. Webster
		SMUD's Utility Security Plan	K. DePersis
		Board Monitoring: GP-11 Board Review of Internal Records; GP-14 External Auditor Relationship; and BL-5 Unity of Control	R. Herber
		Work Plan	D. Tamayo

Parking Lot

Presentations:

- Climate Change Impact on Snowpack/Upper American River Project (UARP) Operations

Discussions:

None.

Memos:

- General Update on Fusion