



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman, Rosanna Herber, Rob Kerth, and Heidi Sanborn

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, March 17, 2026, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Finance & Audit Committee's recommendation on the following agenda item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at: <https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 160 282 7136

Passcode: 474139

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

INFORMATIONAL ITEMS

1. Provide the Board SMUD's 2025 Financial Statements Independent Audit Report.
2. Provide the Board with SMUD's Financial Results for the year 2025.
3. Provide the Board with SMUD's financial results from the one-month period ended January 31, 2026, and a summary of SMUD's current Power Supply Costs.

DISCUSSION ITEM

4. Discuss approving the negotiation and execution of Contract Change No. 5 to Contract No. 4500120070 with **TRC Engineers, Inc.**, for professional services to administer SMUD's Complete Energy Solutions Program, to extend the contract expiration date by one year from February 28, 2027, to February 28, 2028, and to increase the contract not-to-exceed amount by \$8 million, from \$21.67 million to \$29.67 million.

INFORMATIONAL ITEMS (cont.)

5. Internal Audit Services Reports: Grants Administration and GO165 Transmission Line Maintenance.
6. Public Comment.
7. Summary of Committee Direction.

ANNOUNCEMENT OF CLOSED SESSION AGENDA

1. **Conference with Labor Negotiators.**

Pursuant to Section 54957.6 of the Government Code:

SMUD Designated Representative:

Jennifer Dibble, Senior Labor Relations Analyst

Employee Organization:

International Brotherhood of Electrical Workers (IBEW).

Dated: March 11, 2026

Dave Tamayo, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-6155 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Nicole.Looney@smud.org, or contact by phone at 1-916-732-6055, no later than 48 hours before this meeting.