

Board Strategic Development Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, June 9, 2026

Time: Scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, CA

Powering forward. Together.



AGENDA

BOARD STRATEGIC DEVELOPMENT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

Tuesday, June 9, 2026
SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, California
scheduled to begin at 6:00 p.m.

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Strategic Development Committee will review, discuss and provide the Strategic Development Committee's recommendation on the below agendized item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
<https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

Zoom Webinar Link: [Join Board Strategic Development Committee Meeting Here](#)
Webinar/Meeting ID: 165 556 3180
Passcode: 174943
Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

INFORMATIONAL ITEMS

1. **Arne Olson**
SENIOR PARTNER, ENERGY +
ENVIRONMENTAL ECONOMICS (E3)

Elliot Mainzer
PRESIDENT AND CHIEF EXECUTIVE
OFFICER, CALIFORNIA
INDEPENDENT SYSTEM OPERATOR
(CAISO)

Jon Olson

Provide the Board presentations by external and
internal experts regarding Resource Adequacy and
2026 Summer Readiness followed by a discussion on
the topic.
Presentation: 60 minutes
Discussion: 30 minutes
2. **Public Comment**
3. **Heidi Sanborn**

Summary of Committee Direction.
Discussion: 1 minute

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-6155 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Nicole.Looney@smud.org, or contact by phone at 1-916-732-6055, no later than 48 hours before this meeting.

SSS No. ET&C 26-016

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
Strategic Development –
06/09/26

Board Meeting Date
N/A

TO				TO			
1.	Bryan Swann	6.	Lora Anguay				
2.	Josh Langdon	7.	Scott Martin				
3.	Jennifer Restivo	8.	Jose Bodipo-Memba				
4.	David Wilke	9.	Legal				
5.	Frankie McDermott	10.	CEO & General Manager				
Consent Calendar		Budgeted		Yes		X	
<i>No</i> (If no, schedule a dry run presentation.)		<i>No</i> (If no, explain in Cost/Budgeted section.)					
FROM (IPR) Jon Olson		DEPARTMENT Energy Trading & Contracts		MAIL STOP A404	EXT. 7378	DATE SENT 05/18/26	

NARRATIVE:

Requested Action: Provide the Board presentations by external and internal experts regarding Resource Adequacy and 2026 Summer Readiness followed by a discussion on the topic.

Summary: Presenters from SMUD and an executive from the California Independent System Operator (CAISO) will provide an overview on Summer 2026 readiness and resource outlooks for the near and mid-term. Additionally, a speaker from E3 will provide a general grid-wide update on resource transitions. Content and discussion will include western energy markets, the Western Energy Imbalance Market (EIM), and the Extended Day-Ahead Market (EDAM).

Board Policy: Strategic Direction SD-2, Competitive Rates; Strategic Direction SD-4, Reliability; and Strategic Direction SD-9, Resource Planning.
(Number & Title)

Benefits: The presentation will inform the Committee on regional Summer 2026 readiness as well as the associated resource and market outlooks.

Cost/Budgeted: This informational item has no direct budgetary impact.

Alternatives: Provide information to the Board via written report through the Chief Executive Officer & General Manager.

Affected Parties: Zero Carbon, Grid Operations, Resource Planning, Finance, Energy Trading & Contracts, Legal

Coordination: Energy Trading & Contracts

Presenter: Arne Olson, Senior Partner, Energy + Environmental Economics (E3)
Elliot Mainzer, President and Chief Executive Officer, California Independent System Operator (CAISO)
Jon Olson, Director, Energy Trading & Contracts (SMUD)

Additional Links:

SUBJECT

Resource Adequacy & 2026 Summer Readiness

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.



Arne Olson
Energy + Environmental Economics (E3)
Senior Partner

Arne leads E3's planning practice helping clients navigate changes to bulk electric system operations and investment needs brought about by higher levels of clean and renewable energy production. He has led a number of landmark studies of the feasibility and cost of achieving deep decarbonization and high renewable penetration goals for electric utilities, including studies of 100% renewable and net zero energy systems in New England, California, the Pacific Northwest, Hawai'i, and Atlantic Canada. His work in electricity market design is helping modernize markets in critical areas such as resource adequacy, ancillary services, and environmental attributes. Other areas of focus include retail rate design, distributed energy resources, and electricity – natural gas coordination.

Arne has over 30 years of experience in the energy industry. He is a frequent speaker at energy industry conferences and has provided expert witness testimony in over a dozen jurisdictions. His clients include utilities, asset owners, market operators, government agencies and environmental organizations. Prior to joining E3 in 2002, he served for six years in the Energy Policy Division of the Washington State Energy Office and its successor agencies.

Education: MS, international energy management and policy, University of Pennsylvania and the Institut Français du Pétrole; BS, statistics, and BS, mathematical sciences, University of Washington



Elliot Mainzer
California Independent System Operator (CAISO)
President and Chief Executive Officer

Elliot Mainzer is President and CEO of the California Independent System Operator (CAISO) in Folsom, California. For the last 25 years, he has been a leader in helping to achieve a reliable and affordable clean energy transition by working to support innovation and creativity in renewable energy development, transmission planning, market design and regional collaboration.

Mainzer joined the CAISO on September 30, 2020 after an 18-year career at the Bonneville Power Administration (BPA), including seven years as Administrator and CEO. At BPA, he led efforts to unlock the wind-energy potential of the Pacific Northwest, managed the development of BPA's open-season model for transmission subscription and queue management, and worked to balance the needs of the Federal Columbia River Power System with the welfare of tribal nations and salmon protection.

Under Mainzer's leadership at the CAISO, the organization has strengthened coordinated power and transmission planning with California's regulatory agencies, integrated record-setting amounts of new power generation and the nation's largest fleet of lithium-ion batteries, helped preserve overall system reliability during the record-setting Western heat wave of September 2022 and provided strategic leadership and direction for the CAISO's new extended day-ahead market proposal. Mainzer's strong background and personal commitment to regional collaboration as an essential element of a reliable and affordable clean-energy transition have been a hallmark of his leadership at the CAISO, where he has also brought renewed focus on control center modernization, stakeholder engagement and program management in support of the organization's new 2022-2026 strategic plan.

A native of San Francisco, Mainzer has an undergraduate degree in geography from U.C. Berkeley and master's degrees in Business Administration and Environmental Management from Yale University. He is a senior fellow of the Oregon Chapter of the American Leadership Forum, has served on the boards of the Electric Power Research Institute and the Energy Systems Integration Group, and currently serves as co-chair of the Western Electric Industry Leaders Group.

He and his wife Margaret have twin boys. Among his non-professional pursuits, Mainzer is an amateur jazz saxophonist and dedicated student of jazz theory and history.

SSS No. BOD 2026-006

BOARD AGENDA ITEM

STAFFING SUMMARY SHEET

Committee Meeting & Date
STRATEGIC DEVELOPMENT
- 2026

Board Meeting Date
N/A

TO				TO			
1.	Frankie McDermott	6.					
2.	Jose Bodipo-Memba	7.					
3.	Lora Anguay	8.					
4.	Scott Martin	9.	Legal				
5.		10.	CEO & General Manager				

Consent Calendar		Yes	<input type="checkbox"/>	No <i>If no, schedule a dry run presentation.</i>	Budgeted	<input type="checkbox"/>	Yes	No <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR)	DEPARTMENT			MAIL STOP	EXT.	DATE SENT		
Bryanna Schaefer / Crystal Henderson	Board Office			B304	5424	12/18/25		

NARRATIVE:

Requested Action: A summary of directives is provided to staff during the committee meeting.

Summary: The Board requested an ongoing opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting to make clear the will of the Board. The Strategic Development Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

Board Policy: *(Number & Title)* Governance Process GP-4, Board/Committee Work Plan and Agenda Planning, states the Board will focus on the results the Board wants the organization to achieve.

Benefits: Having an agenzized opportunity to summarize the Board’s requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

Cost/Budgeted: Included in budget.

Alternatives: Not to summarize the Board’s requests at this meeting.

Affected Parties: Board of Directors and Executive Office

Coordination: Board Office

Presenter: Heidi Sanborn, Strategic Development Committee Chair

Additional Links:

SUBJECT	Summary of Committee Direction – Strategic Development Committee	ITEM NO. <i>(FOR LEGAL USE ONLY)</i>
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.