

Exhibit to Agenda Item #2

Enable the Board of Directors and Executive Staff an opportunity to review the Board Work Plan.

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, January 14, 2026 scheduled to begin at 6:00 p.m.
SMUD Headquarters Building, Auditorium

Board Work Plan

1/15/2026	BOARD			
	6:00 p.m.	Commendation Resolution		
1/15/2026	To Follow	Closed Session - Employment of CEO/GM		

2/10/2026	STRATEGIC	Impacts of Artificial Intelligence (AI)	TBD	
	6:00 p.m.			

2/11/2026	POLICY	SD-2 Monitoring Report - Competitive Rates	A. Hernandez	
	6:00 p.m.	SD-3 Monitoring Report - Access to Credit Markets	J. Restivo	
		Work Plan	D. Tamayo	

Board Work Plan

2/17/2026	FINANCE & AUDIT	Quarterly Procurement Report for Q4 2025	C. Fallon
	6:00 p.m.	SMUD's Financial Results and current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers
2/18/2026	ERCS		
	6:00 p.m.		
2/19/2026	BOARD		
	6:00 p.m.		
3/10/2026	STRATEGIC		
	6:00 p.m.		
3/11/2026	POLICY	SD-6 Safety Leadership	E. Bacchini
	6:00 p.m.	Board Monitoring: GP-12 Board Compensation & Benefits	D. Tamayo
		Board Monitoring: GP-2 Governance Focus; GP-4 Board/Committee Work Plan and Agenda Planning; and GP-13 Core and Key Values	R. Herber
		Work Plan	D. Tamayo

Parking Lot

Presentations:

- Fusion?

Discussions:

- None

Memos:

- None