

# Exhibit to Agenda Item #4

Enable the Board of Directors and Executive Staff an opportunity to review the Board Work Plan.

Board Policy Committee and Special SMUD Board of Directors Meeting  
Wednesday, February 17, 2026 immediately following the Finance &  
Audit Committee and Special SMUD Board of Directors meeting  
scheduled to begin at 6:00 p.m. SMUD Headquarters Building,  
Auditorium

# Board Work Plan

2/17/2026	FINANCE & AUDIT	Quarterly Procurement Report for Q4 2025	C. Fallon
	6:00 p.m.	Contract Change to Complete Energy Solutions Contract	R. Huang
		SMUD's Financial Results and current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers

2/18/2026	ERCS	Surplus Land Act - Sale of Alamos, Amador-Power Inn West TAP, and Ice House Properties	E. Bacchini
	6:00 p.m.		

2/19/2026	BOARD		
	6:00 p.m.		

# Board Work Plan cont.

3/10/2026	STRATEGIC		
	6:00 p.m.		

3/11/2026	POLICY	Discussion of Process and Principles for Renewable Energy Development	J. Olson, E. Bacchini & A. Beck
	6:00 p.m.	Work Plan	D. Tamayo

3/17/2026	FINANCE & AUDIT	SMUD's 2025 Financial Statements Independent Audit Report Results	Beth Ryers, Baker Tilly
	6:00 p.m.	2025 SMUD Financial Results	L. Limcaco
		SMUD's Financial Results and current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers

# Board Work Plan cont.

3/18/2026	ERCS		
	6:00 p.m.		

3/19/2026	BOARD		
	6:00 p.m.		

4/7/2026	STRATEGIC		
	6:00 p.m.		

4/8/2026	POLICY	SD-6 Monitoring Report - Safety Leadership	E. Bacchini
	6:00 p.m.	Board Monitoring: GP-12 Board Compensation & Benefits	D. Tamayo
		Board Monitoring: GP-2 Governance Focus; GP-4 Board/Committee Work Plan and Agenda Planning; and GP-13 Core and Key Values	R. Herber
		Work Plan	D. Tamayo

# Parking Lot

## **Presentations:**

- Fusion?
- Discuss a potential enhanced geothermal technologies presentation.

## **Discussions:**

None.

## **Memos:**

None.