

Exhibit to Agenda Item #2

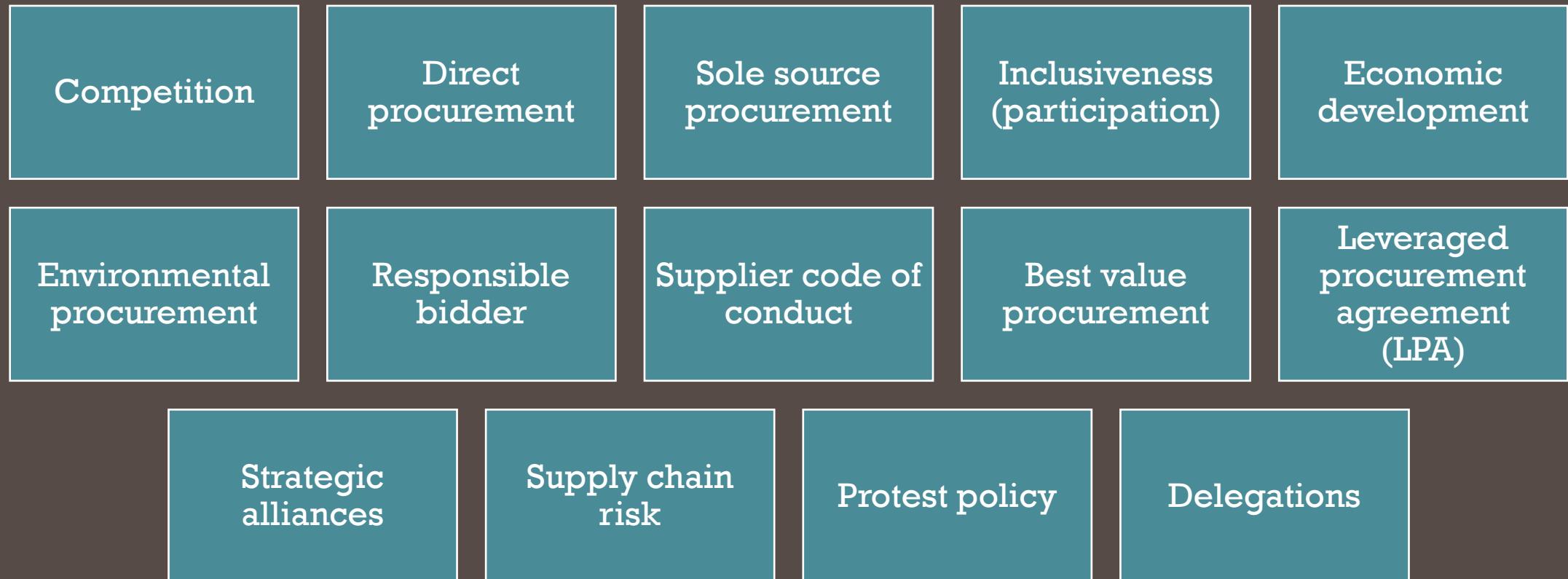
Provide the Board the Quarterly Procurement Report for Fourth Quarter 2025.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting

Tuesday, February 17, 2026, scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Compliance BL-8



Competition

Contract awards

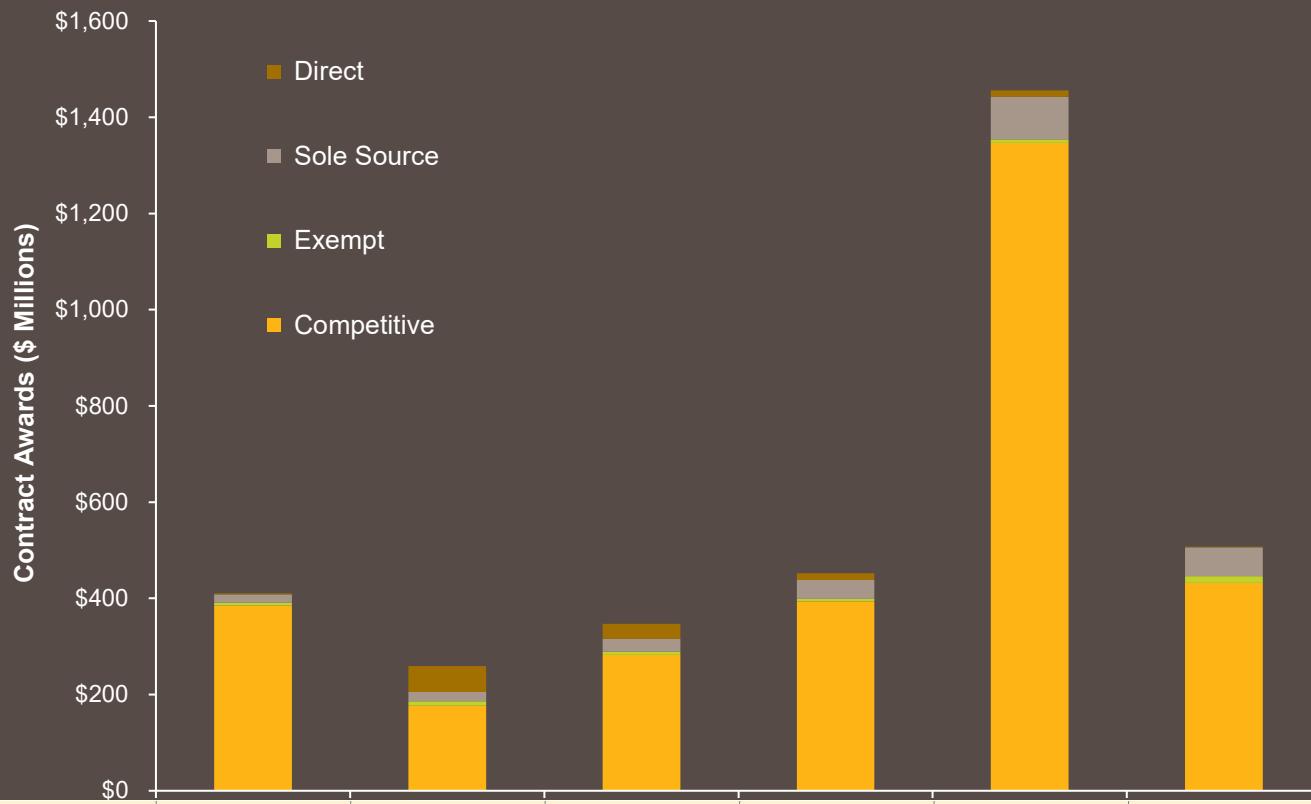


Year-to-Date Totals

- \$507.4M total contract awards
- 85.14% competitively awarded or \$432M

Q4 2025 Totals

- 85.9% competitively awarded or \$118.2M

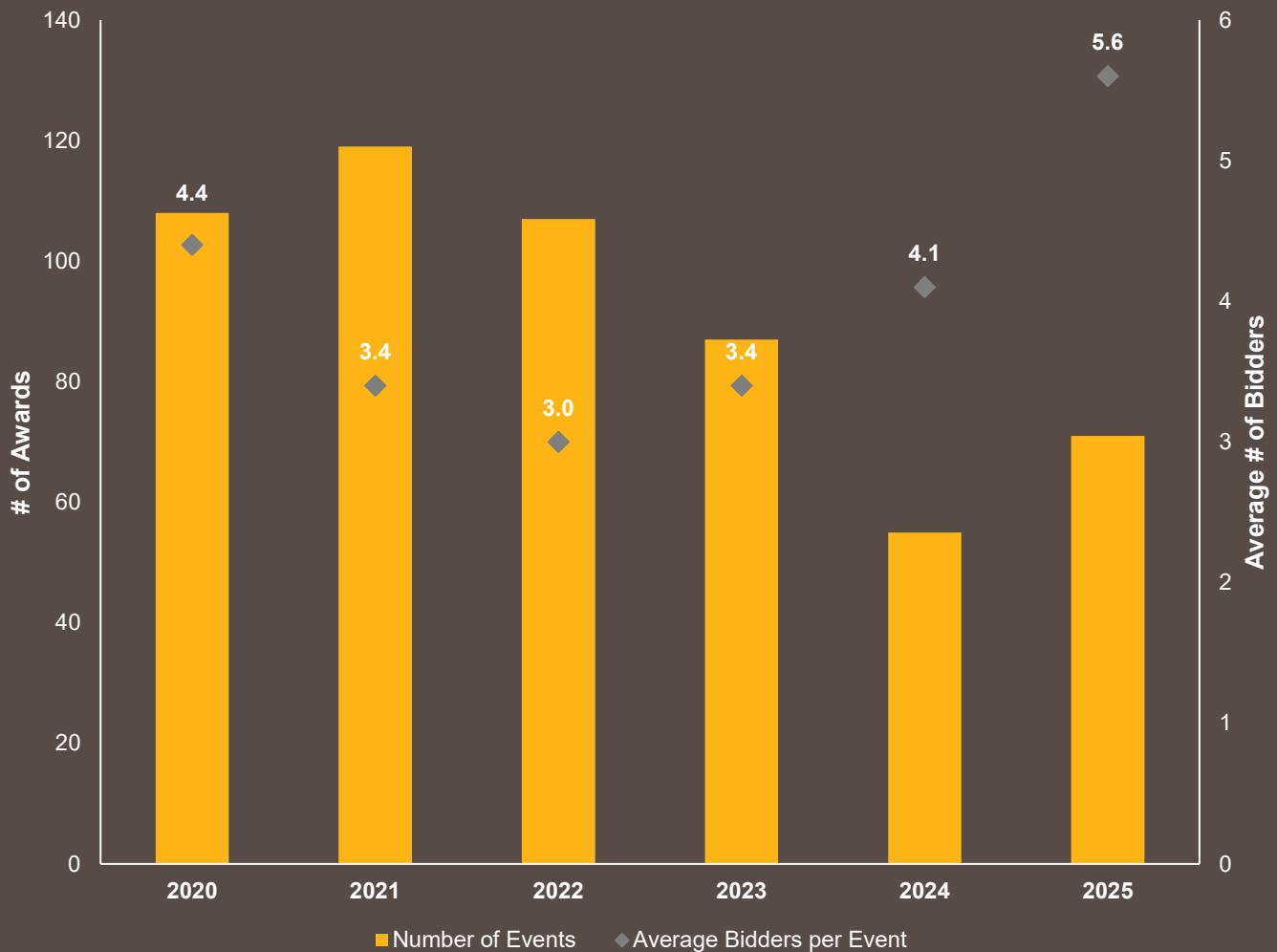


	2020	2021	2022	2023	2024	2025
Total Awarded (\$M)	\$411.0	\$259.0	\$346.8	\$452.0	\$1,455.5	\$507.4
Competitively Awarded	\$385.0	\$177.0	\$282.60	\$393.3	\$1,346.8	\$432.0
Exempt	\$6.0	\$9.0	\$6.5	\$5.5	\$7.5	\$14.1
Sole Source	\$17.0	\$19.0	\$26.3	\$39.2	\$88.3	\$59.8
Direct Procurement	\$2.0	\$54.0	\$31.4	\$14.0	\$12.9	\$1.5

Inclusiveness

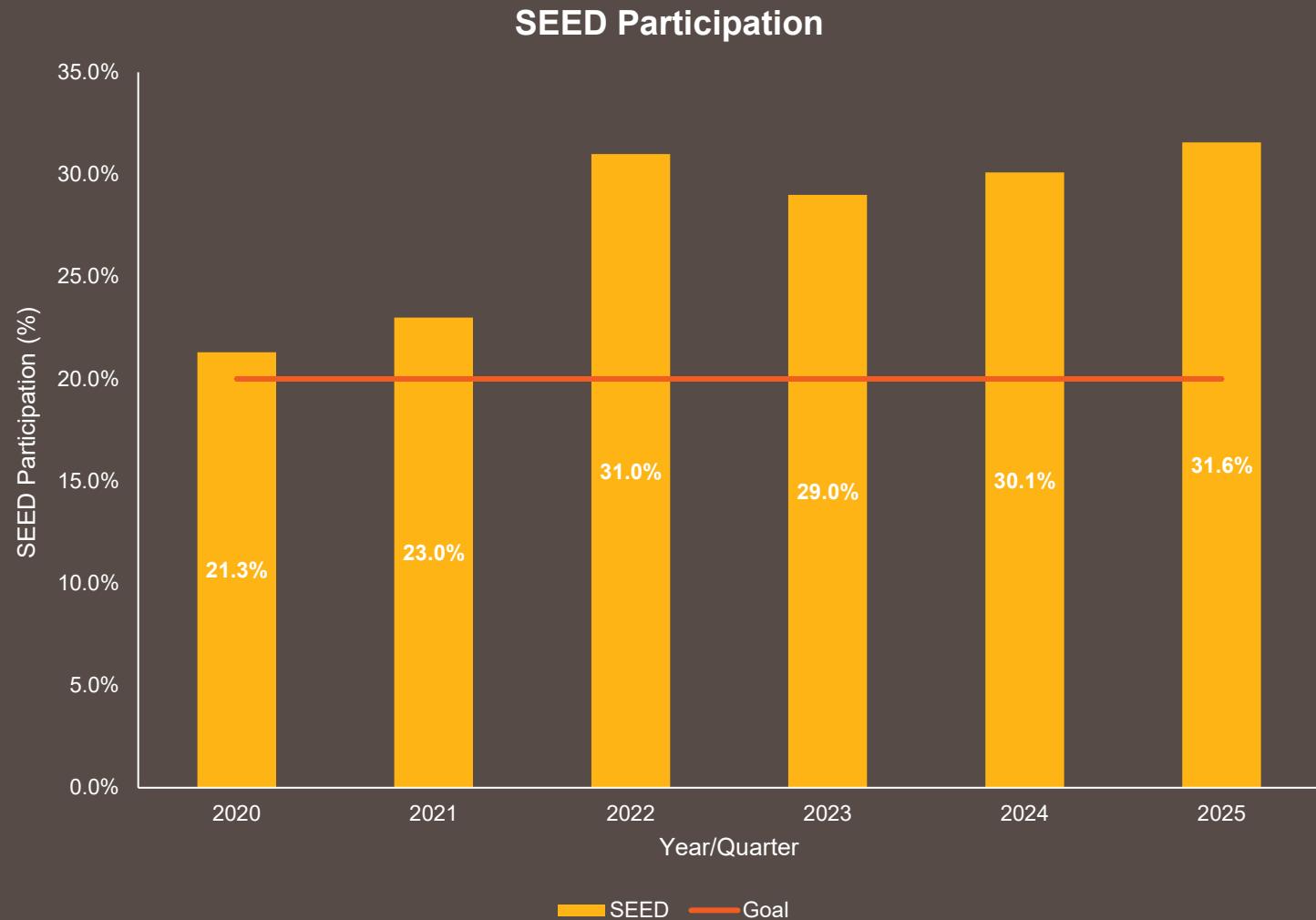
Solicitation participation

- In Q4 2025, there were 17 events with an average of 7.1 bidders
- 2025 YTD Totals:
 - 71 solicitation events
 - 5.6 bidders on average
- We exceeded our target of 3 or more bidders per event for Q4



Supplier Education & Economic Development (SEED) Participation

- In total for 2025, SEED participation was 31.6% or \$97.8M
- For the year, \$67.8M prime and \$29.9M subcontracting
- Exceeding our goal of 20%



Supplier Education & Economic Development (SEED)

Compliance Reporting

Non-SEED Prime Contracts >\$1M with SEED Subcontracting

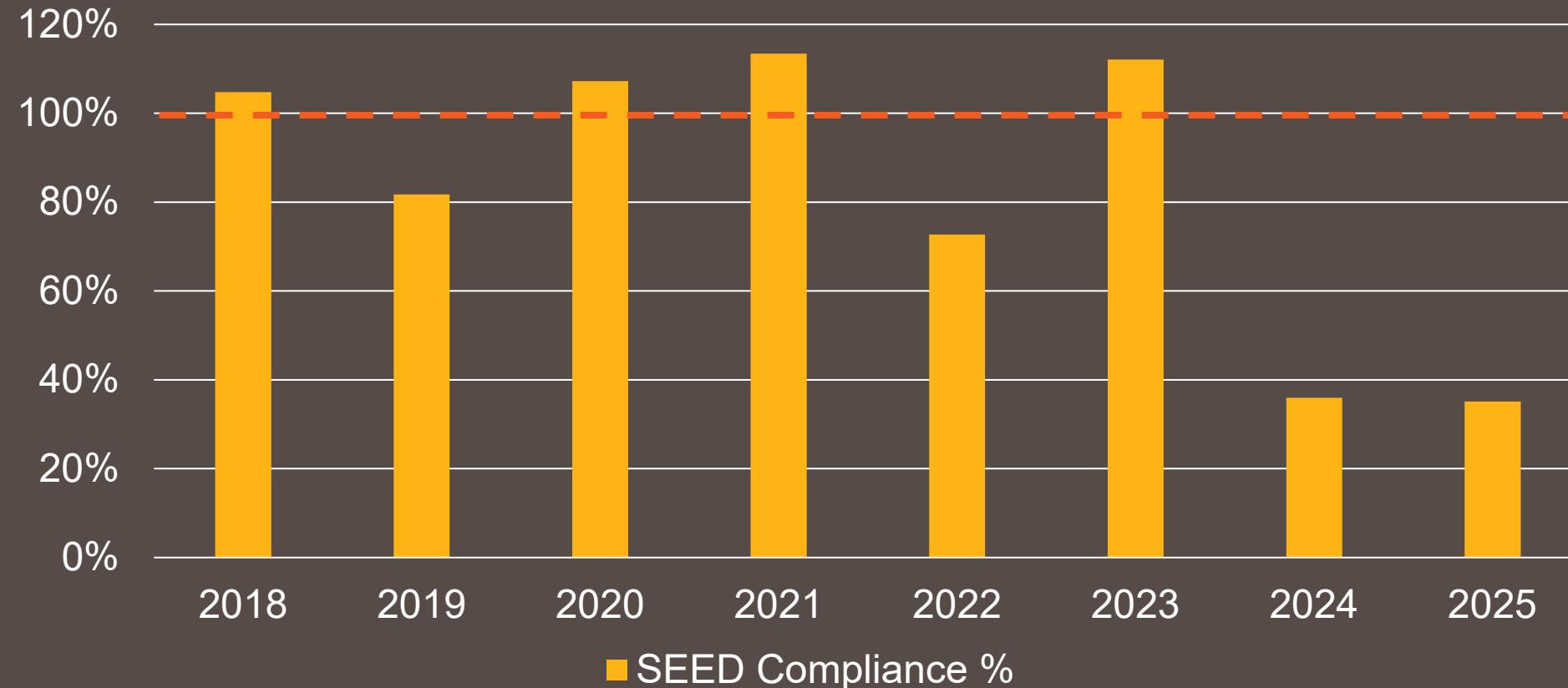
82 contracts closed since 2015, 75.3% subcontracting compliance

Vendor	Scope	Contract Start	Duration (Years)	Committed SEED %	Achieved SEED %	Notes
4LEAF, Inc	Construction Management Inspection	2020	4	5.70%	0%	Available scope of work did not meet initial estimate
NV5, Inc.	Construction Management Inspection	2020	4	6.00%	0%	Available scope of work did not meet initial estimate

Supplier Education & Economic Development (SEED)

Compliance Reporting

Non-SEED Prime Contracts >\$1M with SEED Subcontracting



Protests

Summary of protests

Q4 2025 Protests

SMUD received one protests during the Fourth quarter, 2025:

1. Field Service Management Solution, \$5.8M Award
RFP No. DOC5044974652