

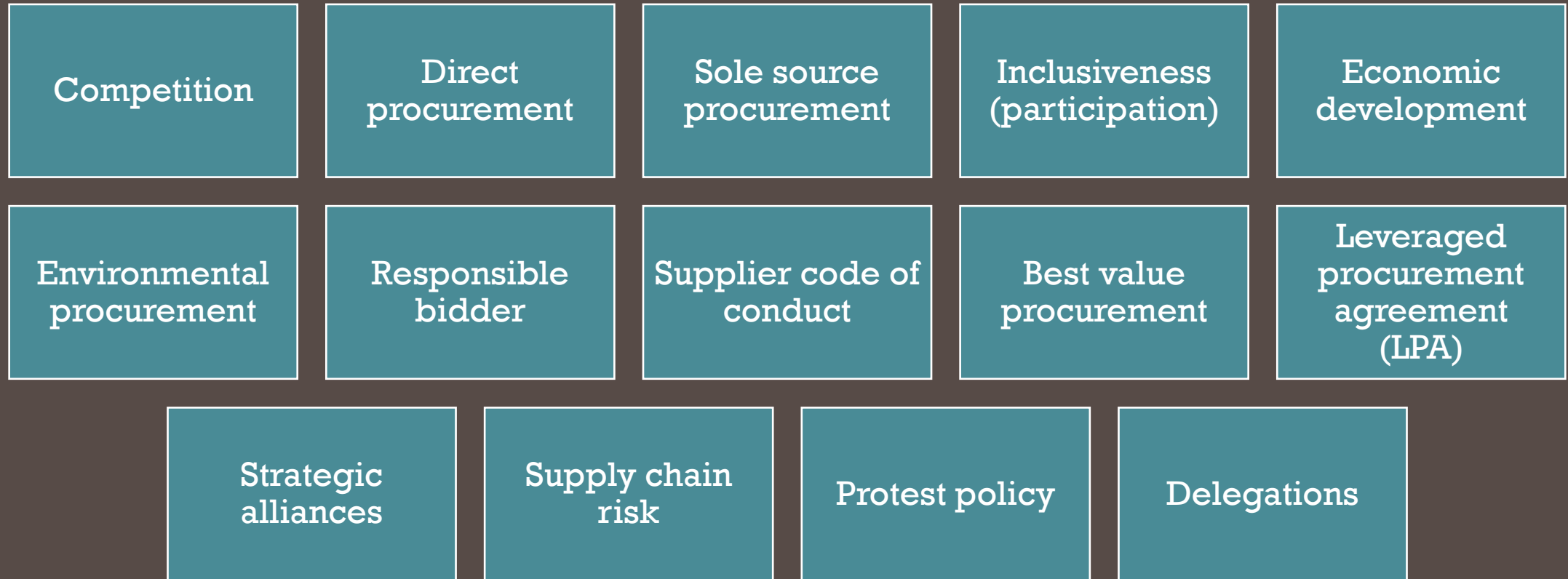
Exhibit to Agenda Item #2

Provide the Board the Quarterly Procurement Report for Fourth Quarter 2025.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting
Tuesday, February 17, 2026, scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Compliance BL-8



Competition

Contract awards



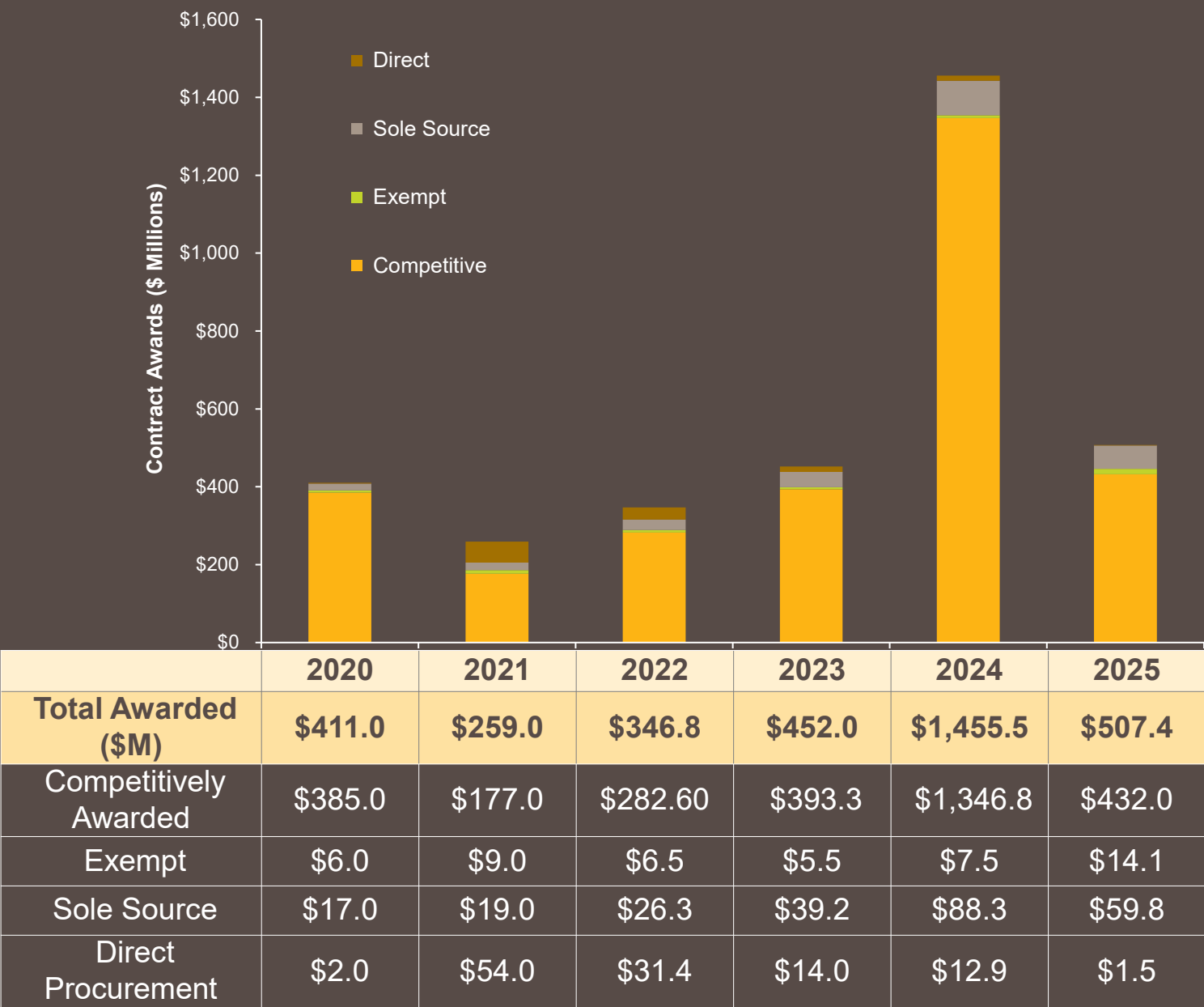
Year-to-Date Totals

- \$507.4M total contract awards
- 85.14% competitively awarded or \$432M



Q4 2025 Totals

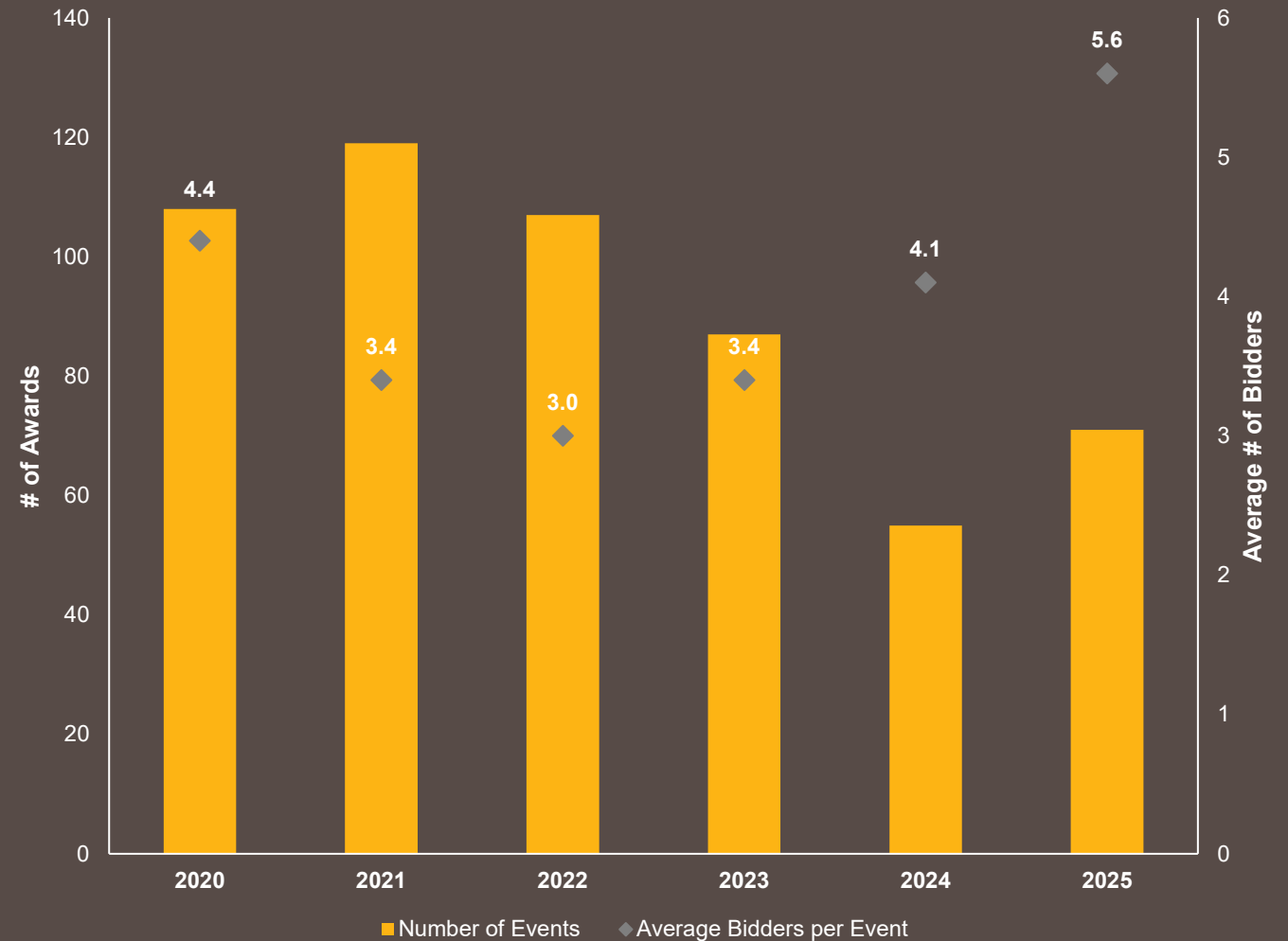
- 85.9% competitively awarded or \$118.2M



Inclusiveness

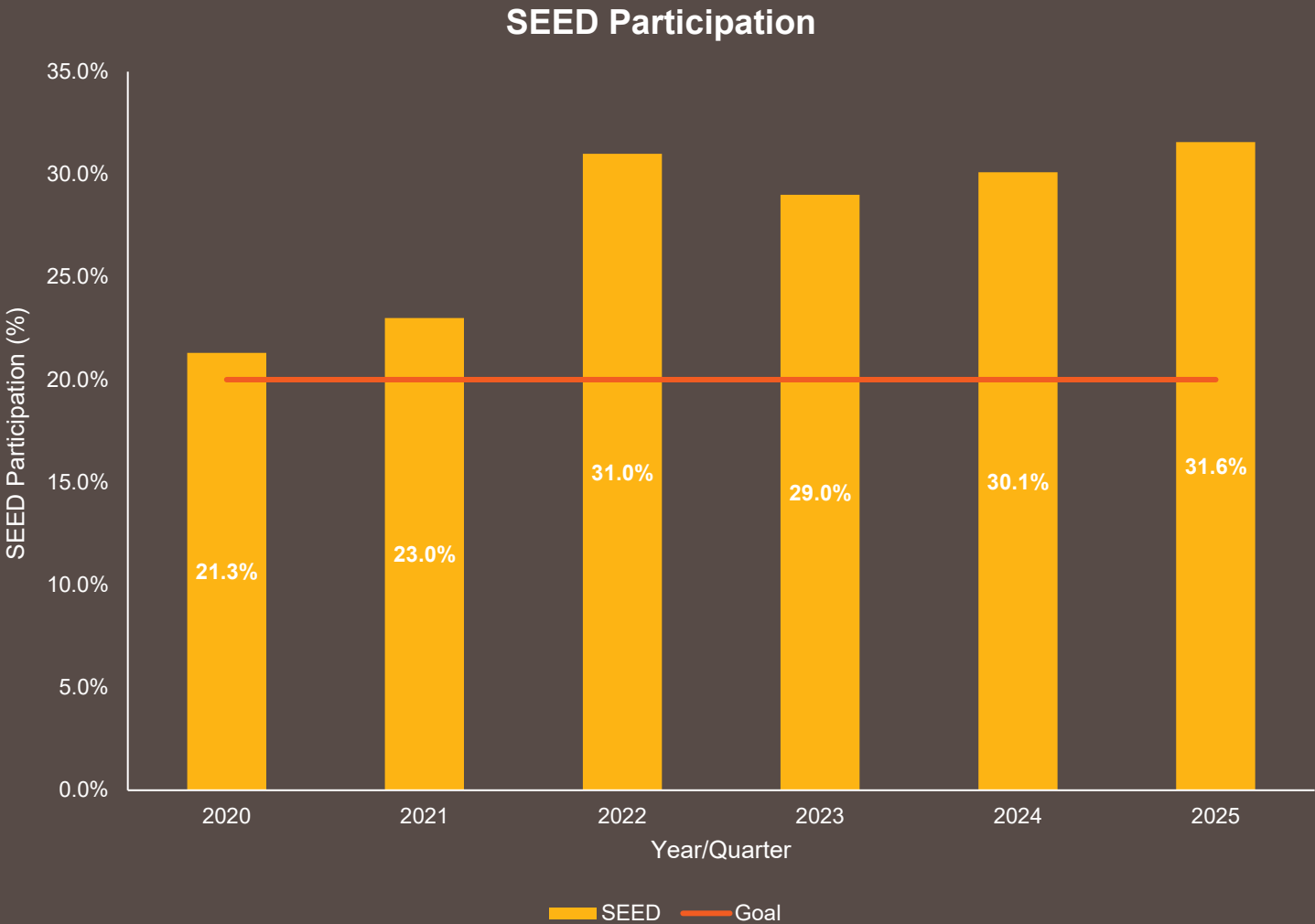
Solicitation participation

- In Q4 2025, there were 17 events with an average of 7.1 bidders
- 2025 YTD Totals:
 - 71 solicitation events
 - 5.6 bidders on average
- We exceeded our target of 3 or more bidders per event for Q4



Supplier Education & Economic Development (SEED) Participation

- In total for 2025, SEED participation was 31.6% or \$97.8M
- For the year, \$67.8M prime and \$29.9M subcontracting
- Exceeding our goal of 20%



Supplier Education & Economic Development (SEED)

Compliance Reporting

Non-SEED Prime Contracts >\$1M with SEED Subcontracting

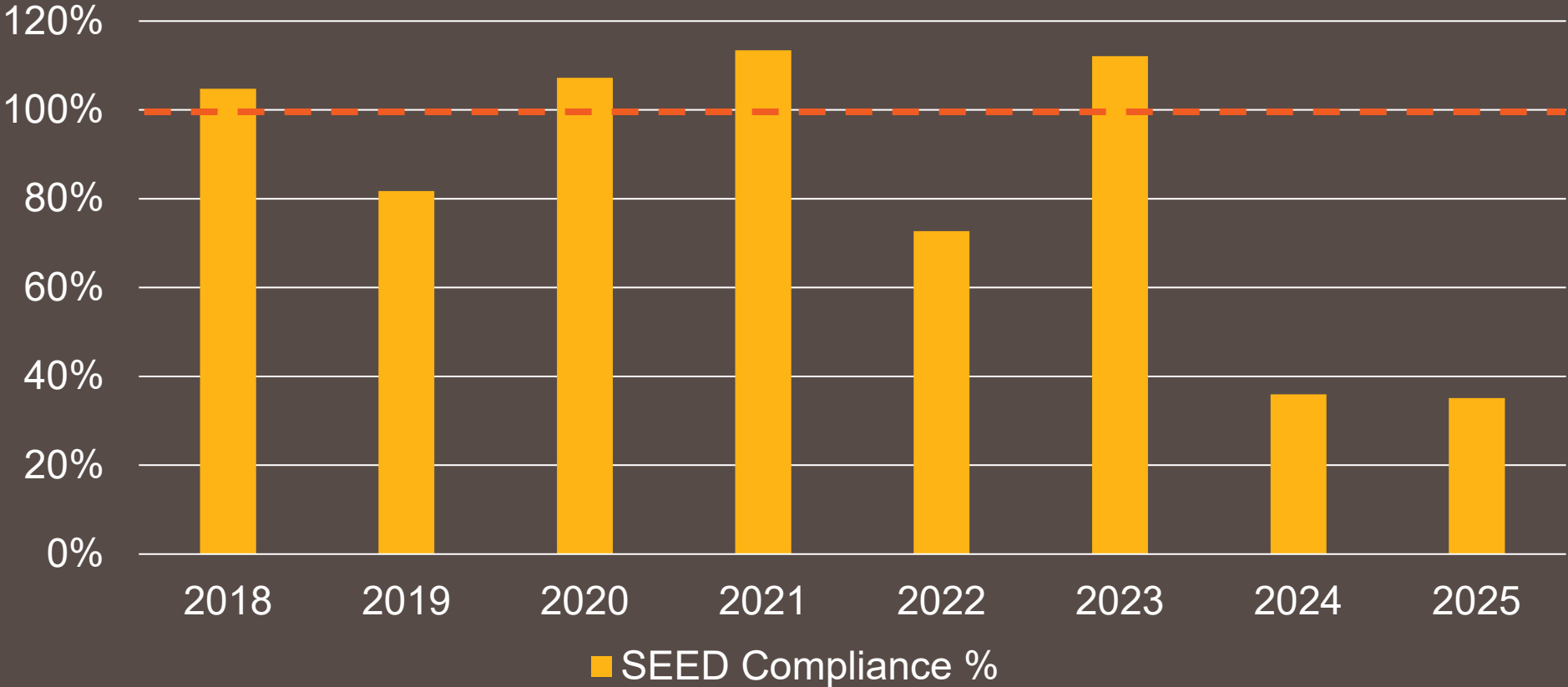
82 contracts closed since 2015, 75.3% subcontracting compliance

Vendor	Scope	Contract Start	Duration (Years)	Committed SEED %	Achieved SEED %	Notes
4LEAF, Inc	Construction Management Inspection	2020	4	5.70%	0%	Available scope of work did not meet initial estimate
NV5, Inc.	Construction Management Inspection	2020	4	6.00%	0%	Available scope of work did not meet initial estimate

Supplier Education & Economic Development (SEED)

Compliance Reporting

Non-SEED Prime Contracts >\$1M with SEED Subcontracting



Protests

Summary of protests

Q4 2025 Protests

SMUD received one protests during the Fourth quarter, 2025:

1. Field Service Management Solution, \$5.8M Award
RFP No. DOC5044974652