

Exhibit to Agenda Item #3

Board Work Plan

Board Policy Committee and Special SMUD Board of Directors Meeting
Wednesday, February 19, 2025, immediately following the Board Energy
Resources & Customer Services Committee and Special SMUD Board of
Directors meeting scheduled to begin at 6:00 p.m.

SMUD Headquarters Building, Auditorium

Board Work Plan

18-Feb	FINANCE & AUDIT	UC Davis Health Rule 2s (Special Facilities)	A. Hernandez
	6:00 p.m.	Quarterly Procurement Report for Q4 2024	C. Fallon
		*IT MSA Contract	C. Fallon
		Financial Results and Current Power Supply Costs	L. Limcaco
		Enterprise Risk Management Quarterly Update	J. Rich
19-Feb	ERCS	Folsom Administrative Operations Building Project (CEQA)	E. Bacchini
	6:00 p.m.	NTT Customer Rate Agreement	A. Hernandez
19-Feb	POLICY	SD-2 Monitoring Report - Competitive Rates	A. Hernandez
	to follow	SD-3 Monitoring Report - Access to Credit Markets	J. Anderson
		Work Plan	G. Fishman
20-Feb	BOARD	Youth Energy Summit Student Presentation	J. Caditz
	6:00 p.m.		
11-Mar	STRATEGIC	*Grants Impact and Grants Strategy	J. Frasher
	6:00 p.m.		
12-Mar	POLICY	SD-6 Monitoring Report - Safety Leadership	E. Bacchini
	6:00 p.m.	Review and Potential Revision of GP-12, Board Compensation and Benefits	G. Fishman
		Board Monitoring: GP-2 Governance Focus; GP-4 Board/Committee Work Plan and Agenda Planning; and GP-13 Core and Key Values	H.Sanborn
		Work Plan	G. Fishman
	CLOSED SESSION	Labor Negotiations	
	to follow		

Board Work Plan (cont.)

18-Mar	FINANCE & AUDIT	*Okonite Cable Contract Change	C. Fallon
	6:00 p.m.	Rate Process Update	TBD
		SMUD's 2024 Financial Statement Independent Audit Report Results	A. Worthman (virtual)
		SMUD Financial Results for 2024	L. Limcaco
		Kubra Contract	C. Fallon
		Folsom Administrative Operations Building Design Contract	C. Fallon
		Financial Results and Current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers
19-Mar	ERCS	Station J Bulk Transmission Substation Project (CEQA)	E. Bacchini
	6:00 p.m.	Environmental & CEQA Services Contract	E. Bacchini
		Loon Lake Campground Improvements Contract	J. Langdon
20-Mar	BOARD		
	6:00 p.m.		
8-Apr	STRATEGIC		
	6:00 p.m.		

Board Work Plan (cont.)

9-Apr	POLICY		
	6:00 p.m.		
		Work Plan	G. Fishman
15-Apr	FINANCE & AUDIT	Financial Results and Current Power Supply Costs	L. Limcaco
	6:00 p.m.	Internal Audit Services Reports	C. Rogers
		*Network Transformers Contract	E. Poff
		*Network Protectors Contract	E. Poff
		Construction Inspection Contract	L. Raley
		*Gas Pipeline Civil Construction	J. Langdon
		*Distribution Transformers Contract	C. Fallon
		*Letter of Credit - 2025 Financing & LOC Replacement	J. Anderson
16-Apr	ERCS	Zero Carbon Update	B. Swann/ J. Langdon
		<i>No other items may be added</i>	
17-Apr	BOARD		
	6:00 p.m.		

Board Work Plan (cont.)

13-May	FINANCE & AUDIT	Quarterly Procurement Report for Q1 2025	C. Fallon
	6:00 p.m.	Financial Results and Current Power Supply Costs	L. Limcaco
		Internal Audit Services Reports	C. Rogers
		Enterprise Risk Management Quarterly Update	J. Rich
		Substation Engineering Contract Award	E. Poff
		*Hydroelectric Engineering Contract	J. Langdon
13-May	POLICY	SD-8 Monitoring Report - Employee Relations	L. Rodriguez / M. Webster
	to follow	SD-12 Monitoring Report - Ethics	L. Rodriguez
		Union Vacancies	L. Rodriguez
		Board Monitoring: GP-11 Board Review of Internal Records; GP-14 External Auditor Relationship; and BL-5 Unity of Control	H.Sanborn
		Work Plan	G. Fishman
14-May	ERCS	Resource Adequacy & 2025 Summer Readiness	J. Olson
	6:00 p.m.	<i>No other items may be added</i>	
15-May	BOARD		
	6:00 p.m.		
10-Jun	STRATEGIC		
	6:00 p.m.		

Board Work Plan (cont.)

11-Jun	POLICY	SD-4 Monitoring Report - Reliability	K. Miletijev
	6:00 p.m.	Board Monitoring: BL-6, Evaluation of the CEO's Performance; BL-7 Delegation to the CEO; and BL-8 Delegation to the CEO with Respect to Procurement	H.Sanborn
		*Wildfire Mitigation Plan Update	K. Miletijev
		Work Plan	G. Fishman
17-Jun	FINANCE & AUDIT	Financial Results and Current Power Supply Costs	L. Limcaco
	6:00 p.m.	Internal Audit Services Reports	C. Rogers
18-Jun	ERCS		
	6:00 p.m.		
19-Jun	BOARD		
	6:00 p.m.		
17-Jul	BOARD		
	6:00 p.m.		

Parking Lot

Presentations:

- Evaluation of the adequacy of our financial controls.

Discussions:

- None

Memos:

- None