



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Rosanna Herber,
Rob Kerth, Dave Tamayo, and Heidi Sanborn**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, April 15, 2025, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. A remote telephonic location is also available at 2800 Opryland Drive, Nashville, Tennessee, 37214. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Finance & Audit Committee's recommendation on the following item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
<https://www.smud.org/Corporate/About-us/Company-Information/Board-Meetings/Watch-or-Listen-online>

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 161 617 6793

Passcode: 473395

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and execute a sole source contract with **Cooper Power Systems, LLC, a subsidiary of Eaton Corporation**, to provide network protectors for the five-year period from April 21, 2025, to April 20, 2030, in an amount not to exceed \$40 million.
2. Discuss approving Contract Change No. 3 to Contract No. 4500147369 with **Utility Partners of America, LLC**, to add meter battery replacement scope of work and to increase the contract not-to-exceed amount by \$3.5 million, from \$22,442,000 to \$25,942,000.
3. Discuss authorizing the Chief Executive Officer and General Manager to negotiate and award contracts to **United Trs Electric, Inc., OneSource Supply Solutions, LLC, Hyundai, Eaton Corporation, PulseMac Solutions, LLC, PE Transformer Corp., and Klein Group America, Inc.** (collectively, the **Contracts**) for supply of distribution transformers for a five-year period from May 1, 2025, to April 30, 2030, with one optional two-year extension, for a total aggregate contract not-to-exceed amount of \$175 million.
4. Discuss authorizing the Chief Executive Officer and General Manager to enter into a contract with **Powerhouse Science Center** to extend SMUD's naming rights of the **SMUD Museum of Science & Curiosity (MOSAC)** for an additional two-year term through December 2039, in an amount not-to-exceed \$700,000 (\$350,000 per year).

INFORMATIONAL ITEMS

5. Provide the Board with SMUD's financial results from the two-month period ended February 28, 2025, and a summary of SMUD's current Power Supply Costs.
6. Internal Audit Services Reports: Status of Recommendations Report for Q1 2025, Community Impact Plan, Personal Protective Equipment, and Spill Prevention Control and Countermeasures.
7. Board Work Plan.
8. Public Comment.
9. Summary of Committee Direction.

Dated: April 9, 2025

Gregg Fishman, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.