

•AMENDED AGENDA

- *Agenda Item 9 is removed.*
- *Updated to reflect date change for Board Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting.*

**SACRAMENTO MUNICIPAL UTILITY DISTRICT
BOARD OF DIRECTORS MEETING
SMUD HEADQUARTERS BUILDING
AUDITORIUM – 6201 S STREET
SACRAMENTO, CALIFORNIA**

March 21, 2024 – 6:00 p.m.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)

Webinar/Meeting ID: 161 739 1855

Passcode: 762939

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the “Raise Hand” feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter’s name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Email is not monitored during the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.
 - a. Committee Chair report of March 12, 2024, Strategic Development Committee
 - b. Committee Chair report of March 12, 2024, Policy Committee
 - c. Committee Chair Report of March 19, 2024, Finance and Audit Committee
 - d. Committee Chair Report of March ~~2019~~, 2024, Energy Resources & Customer Services Committee

Item 5 was reviewed by the March 12, 2024, Policy Committee. Items 6 through 8 were reviewed by the March 19, 2024, Finance and Audit Committee. Items ~~9 through 10 and 11~~ were reviewed by the March ~~2019~~, 2024, Energy Resources & Customer Services Committee.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 23-06-02) for the period of February 16, 2024, through March 15, 2024.
4. Approval of the minutes of the meeting of February 15, 2024.
5. Accept the monitoring report for **Strategic Direction SD-6, Safety Leadership**. Policy Committee 3/12. (Frankie McDermott)
6. Authorize submission of a SMUD **Clean PowerCity Pathways** project grant application to the **Department of Energy (DOE)** for the **Grid Resilience and Innovation Partnerships (GRIP) Topic Area 1 (TA1) Grant (Grant)** and authorize the Chief Executive Officer and General Manager to negotiate and execute in the name of Sacramento Municipal Utility District a **GRIP** grant recipient contract with **DOE** as well as all grant documents, including, but not limited to, applications, agreements, amendments and requests for payment, necessary to facilitate grant participation. **Finance and Audit Committee 3/19. (Lora Anguay)**
7. Authorize submission of a SMUD **Reimagining Thermal Resources Operations: Fleet in Transition (RETROFIT)** project grant application to the **Department of Energy (DOE)** for the **Grid Resilience and Innovation Partnerships (GRIP) Topic Area 3 (TA3) Grant (Grant)** and authorize the Chief Executive Officer and General Manager to negotiate and execute in the name of Sacramento Municipal Utility District a **GRIP** grant recipient contract with **DOE** as well as all grant documents, including, but not limited to, applications, agreements, amendments and requests for payment, necessary to facilitate grant participation. **Finance and Audit Committee 3/19. (Lora Anguay)**
8. Approve proposed revisions to **Board-Staff Linkage BL-13, Delegation to the CEO with Respect to Grants**. **Finance and Audit Committee 3/19. (Lora Anguay)**

* * * * *

Discussion Calendar:

- ~~9. Certify the **California Environmental Quality Act (CEQA) Station J Bulk Transmission Substation Project (Project) Final Environmental Impact Report (FEIR)**, including adoption of the **Findings**; adopt the **Mitigation Monitoring and Reporting Program** for the **Project**; and approve the **Project**. **Energy Resources & Customer Services Committee 3/20**. **(Frankie McDermott)**~~

~~*Presenter: **Ellias van Ekelenburg***~~

- 10. Approve the issuance of **SMUD 2024 Series M Revenue Bonds** and/or **SMUD 2024 Series N Revenue Refunding Bonds**, authorize the distribution of the **Preliminary Official Statement**, and authorize the Chief Executive Officer and General Manager to execute documents necessary to complete the refunding transaction or transactions, including the **Bond Purchase Agreement or Agreements**. **Energy Resources & Customer Services Committee 3/2019**. **(Scott Martin)**

Presenter: Russell Mills

- 11. Authorize the Chief Executive Officer and General Manager to approve the inclusion of **SMUD’s** disclosure information (Appendix A) in the **Preliminary Official Statement** pursuant to the commodity prepay transaction with **Northern California Energy Authority (NCEA)** as the bond issuer, and execute the **Commodity Supply Agreement** and any other related documents necessary to facilitate this transaction. **Energy Resources & Customer Services Committee 3/2019**. **(Scott Martin)**

Presenter: Russell Mills

* * * * *

Public Comment:

- 12. Items not on the agenda.

* * * * *

Board and CEO Reports:

- 13. Directors' Reports.
- 14. President's Report.
- 15. CEO's Report.
 - a. Board Video

Summary of Board Direction

* * * * *

FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS MEETING, THE SPECIAL MEETING OF THE FOLLOWING JOINT POWERS AGENCY WILL CONVENE:

NORTHERN CALIFORNIA ENERGY AUTHORITY

* * * * *

Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

March 19, 2024	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
• March 2019 , 2024	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	<u>Immediately following the Finance and Audit Committee and Special SMUD Board of Directors Meeting scheduled to begin at</u> 6:00 p.m.
April 9, 2024	Strategic Development Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
April 10, 2024	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

* * * * *

Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

April 18, 2024	Auditorium*	6:00 p.m.
----------------	-------------	-----------

**The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.