

•AMENDED AGENDA

•*Remote Telephonic Location Added.*

**SACRAMENTO MUNICIPAL UTILITY DISTRICT
BOARD OF DIRECTORS MEETING
SMUD HEADQUARTERS BUILDING
AUDITORIUM – 6201 S STREET
SACRAMENTO, CALIFORNIA**

•**Remote Telephonic Location:**
Courtyard New York Manhattan/Times Square
114 West 40th Street
New York, NY 10018

May 18, 2023 – 6:00 p.m.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)

Webinar/Meeting ID: 161 168 0709

Passcode: 071197

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.
2. Youth Energy Summit Projects Presentation.
Presenter: Team Sequoia from Folsom High School
3. Committee Chair Reports.
 - a. Committee Chair report of May 9, 2023, Strategic Development Committee
 - b. Committee Chair report of May 10, 2023, Policy Committee
 - c. Committee Chair report of May 16, 2023, Finance and Audit Committee
 - d. Committee Chair report of May 17, 2023, Energy Resources & Customer Services Committee

Items 6 and 7 were reviewed by the May 10, 2023, Policy Committee. Items 8 and 10 were reviewed by the May 16, 2023, Finance and Audit Committee. Item 9 was reviewed by the May 17, 2023, Energy Resources & Customer Services Committee.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

4. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 18-12-15) for the period of April 16, 2023, through May 15, 2023.
5. Approval of the minutes of the regular meeting of April 20, 2023.
6. Accept the monitoring report for **Strategic Direction SD-8, Employee Relations. Policy Committee 5/10. (Jose Bodipo-Memba)**
7. Accept the monitoring report for **Strategic Direction SD-12, Ethics. Policy Committee 5/10. (Jose Bodipo-Memba)**
8. Authorize the Chief Executive Officer and General Manager to award contracts to **AECOM Technical Services, Inc., Ascent Environmental, Inc., Environmental Science Associates, and GEI Consultants, Inc.** to provide Environmental and California Environmental Quality Act (CEQA) support services for a contract term of three years from June 1, 2023, to May 31, 2026, with one optional two-year extension for a total aggregate contract not-to-exceed amount of \$10 million. **Finance and Audit Committee 5/16. (Frankie McDermott)**
9. a. Approve SMUD's participation in the submittal of a grant application or applications by **Calpine Corporation (Calpine)** to the **U.S. Department of Energy (DOE)** or other agencies for the **Sutter Energy Center Carbon Capture and Sequestration Project (CCS Project)** and authorize the Chief Executive Officer and General Manager (CEO/GM), on behalf of SMUD, to execute all grant documents necessary to secure grant funds; and

- b. Authorize the CEO/GM to execute a **Memorandum of Agreement (MOA)**, substantially in form attached, with **Calpine** to negotiate commercial terms of a **Power Purchase Agreement (PPA)** for the output of **Calpine's** proposed **CCS Project**.

Energy Resources & Customer Services Committee 5/17. (Lora Anguay)

Discussion Calendar:

- 10. Approve the issuance of **SMUD 2023 Revenue Refunding Bonds, SMUD 2023 Subordinated Electric Revenue Refunding Bonds, SMUD 2023 Electric Revenue Bonds** and/or **SMUD 2023 Subordinated Electric Revenue Bonds**, authorize the distribution of the **Preliminary Official Statement**, and authorize the Chief Executive Officer and General Manager to execute documents necessary to complete the refunding transaction or transactions, including the **Bond Purchase Agreement or Agreements** and **Credit Support Agreements**. Finance and Audit Committee 5/16. (Jennifer Davidson)

Presenter: Russell Mills

Public Comment:

- 11. Items not on the agenda.

Board and CEO Reports:

- 12. Directors' Reports.
- 13. President's Report.
- 14. CEO's Report.
 - a. Board Video

Summary of Board Direction

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Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

May 16, 2023	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
May 17, 2023	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
June 6, 2023	Strategic Development Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
June 7, 2023	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
June 13, 2023	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
June 14, 2023	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

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Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

June 15, 2023	Auditorium*	6:00 p.m.
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**The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.