# Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, April 18, 2023

Time: Scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium 6201 S Street, Sacramento, CA



Powering forward. Together.

# •AMENDED AGENDA BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

• Closed Session Agenda added with clarification the Board will take action on it.

Tuesday, April 18, 2023 SMUD Headquarters Building, Auditorium 6201 S Street, Sacramento, California Scheduled to begin at 6:00 p.m.

## Remote Telephonic Location: 569 Jones Ave. NW Atlanta, GA 30314

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the informational agenda items, and the Board of Directors will take action on the Closed Session Agenda.

#### Virtual Viewing or Attendance:

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Live video streams (view-only) and indexed archives of meetings are available at: <a href="http://smud.granicus.com/ViewPublisher.php?view\_id=16">http://smud.granicus.com/ViewPublisher.php?view\_id=16</a>

Zoom Webinar Link: Join Board Finance and Audit Committee Meeting Here Webinar/Meeting ID: 160 957 6476 Passcode: 832987 Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

## Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to
   <u>PublicComment@smud.org</u>, making sure to include the commenter's name, date
   of the meeting, and topic or agenda item for comment. Microphones will be
   enabled for virtual or telephonic attendees at the time public comment is called
   and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

#### Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to <u>PublicComment@smud.org</u> or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

# **INFORMATIONAL ITEMS**

1.	Scott Martin	Provide the Board an overview of the SMUD 2023						
	Jennifer Restivo	Rate Process.						
	Alcides Hernandez	Presentation: 30 minutes						
	Erik Krause	Discussion: 30 minutes						

- 2. Public Comment
- 3. Rob Kerth Summary of Committee Direction. Discussion: 1 minute

# ANNOUNCEMENT OF CLOSED SESSION AGENDA

## 1. <u>Conference with Legal Counsel – Existing Litigation</u>.

Pursuant to Section 54956.9(d)(1) of the Government Code:

Sacramento Municipal Utility District v. The United States U.S. Court of Federal Claims Case No. 1:22-cv-01795-ZNS

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the <u>smud.org</u> website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email <u>Toni.Stelling@smud.org</u>, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.

SSS No.

# **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit April 18, 2023 Board Meeting Date N/A

RS23-002

ТО										ТО		
Scott Martin												
Jennifer Davidson												
Jose Bodipo-Memba												
Lora Anguay	lay						I					
					10.	CEO	&	Gener	al I	Manager		
nsent Calendar	Yes	No	If no, sched	ule a dry run presentation.	Buc	lgeted	x	Yes			plain in Cos	st/Budgeted
OM (IPR)		DEPARTMENT								MAIL STOP	EXT.	DATE SENT
				Revenue Strategy						B256	6397	3/24/23
	• Provid	a tha E	Poord on o	verview of the SMUT	2023	Data D	roce					
questeu Action	• 110/10			verview of the SWOL	2023	Rater						
Summary	timing of rate increases, concepts to explore a tiered System Infrastructure Fixed Charge (S customers, options to enhance the Energy Assistance Program Rate (EAPR) and an over									rge (SIFC n overvie	C) for residential ew of the public	
		SD-2, Competitive Rates										
1	: Transp	Transparency and open conversation with Board members and public regarding planning of SMUD's rate process.										
Cost/Budgeted	N/A	N/A										
Alternatives	Not to	Not to provide an overview of SMUD's rate process.										
ffected Parties	: SMUE	SMUD and SMUD customers										
Coordination	Corpor	Enterprise Strategy Corporate Financial & Enterprise Services Customer & Community Services										
Presenter:Scott Martin, Chief Strategy Officer Jennifer Restivo, Director Planning & Performance Alcides Hernandez, Manager Revenue Strategy Erik Krause, Director Customer Experience Delivery												
	Jennifer David Jose Bodipo-M Lora Anguay sent Calendar M (IPR) ides Hernandez RATIVE: quested Action Summary Board Policy (Number & Title Benefits Cost/Budgeted Alternatives ffected Parties Coordination	Jennifer Davidson Jose Bodipo-Memba Lora Anguay meent Calendar Yes M (IPR) ides Hernandez RRATIVE: quested Action: Provid Summary: Provid timing custon outread increas Board Policy: SD-2, (Number & Title) Benefits: Transp proces Cost/Budgeted: N/A Alternatives: Not to ffected Parties: SMUE Coordination: Enterp Corpor Custor Presenter: Scott M Jennife Alcide	Jennifer Davidson Jose Bodipo-Memba Lora Anguay issent Calendar Yes No M (IPR) ides Hernandez RRATIVE: quested Action: Provide the B timing of rate customers, o outreach plar increases oth Board Policy: SD-2, Compo (Number & Title) Benefits: Transparency process. Cost/Budgeted: N/A Alternatives: Not to provide ffected Parties: SMUD and S Coordination: Enterprise St Cost Martin, Jennifer Rest Alcides Hern	Jennifer Davidson         Jose Bodipo-Memba         Lora Anguay       No If no, sched         Issent Calendar       Yes       No If no, sched         M (IPR)       ides Hernandez       RATIVE:         quested Action:       Provide the Board an o         Summary:       Provide the Board with timing of rate increases customers, options to e outreach plan for the r increases other local ut         Board Policy:       SD-2, Competitive Rat (Number & Title)         Benefits:       Transparency and oper process.         Cost/Budgeted:       N/A         Alternatives:       Not to provide an over         ffected Parties:       SMUD and SMUD cus         Coordination:       Enterprise Strategy Corporate Financial & Customer & Communi         Presenter:       Scott Martin, Chief Str Jennifer Restivo, Direc Alcides Hernandez, Martin	Jennifer Davidson         Jose Bodipo-Memba         Lora Anguay         Issent Calendar       Yes       No If no. schedule a dry run presentation.         M(IPR)       DEPARTMENT         rides Hernandez       Revenue Strategy         RRATIVE:       Provide the Board an overview of the SMUD         Summary:       Provide the Board with an overview of the scottiming of rate increases, concepts to explore a customers, options to enhance the Energy A outreach plan for the rate process. Addition increases other local utilities have recently ad         Board Policy:       SD-2, Competitive Rates         (Number & Title)       Transparency and open conversation with B process.         Cost/Budgeted:       N/A         Alternatives:       Not to provide an overview of SMUD's rate of the set	Jennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.         ito:       10.         Issent Calendar       Yes       No If no. schedule a dry run presentation.       Buc         M (IPR)       DEPARTMENT       Revenue Strategy         RRATIVE:       Provide the Board an overview of the SMUD 2023         Summary:       Provide the Board with an overview of the scope of 1 timing of rate increases, concepts to explore a tiered customers, options to enhance the Energy Assistar outreach plan for the rate process. Additionally, s increases other local utilities have recently adopted         Board Policy:       SD-2, Competitive Rates         (Number & Title)       Transparency and open conversation with Board in process.         Cost/Budgeted:       N/A         Alternatives:       Not to provide an overview of SMUD's rate process         ffected Parties:       SMUD and SMUD customers         Coordination:       Enterprise Strategy         Corporate Financial & Enterprise Services       Customer & Community Services         Presenter:       Scott Martin, Chief Strategy Officer         Jennifer Restivo, Director Planning & Performance Alcides Hernandez, Manager Revenue Strategy	Jennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.         Lora Anguay       10.         CEO       Benefits:         Rattvez       Revenue Strategy         RATIVE:       Provide the Board with an overview of the SMUD 2023 Rate P.         Guested Action:       Provide the Board with an overview of the scope of 2023 rat         timing of rate increases, concepts to explore a tiered System customers, options to enhance the Energy Assistance Propoutreach plan for the rate process. Additionally, staff will increases other local utilities have recently adopted or imp         Board	Jennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.       Legal         10.       CEO & 0         Issent Calendar       Yes       No If no. schedule a dry run presentation.       Budgeted       x         M(IPR)       DEPARTMENT       Revenue Strategy       RATIVE:         quested Action:       Provide the Board an overview of the SMUD 2023 Rate Proce       Summary:         Provide the Board with an overview of the scope of 2023 rate process.       Summary:       Provide the Board with an overview of the scope of 2023 rate process.         Summary:       Provide the Board with an overview of the scope of 2023 rate process.       Program outreach plan for the rate process. Additionally, staff will princreases other local utilities have recently adopted or implem         Board Policy:       SD-2, Competitive Rates         (Number & Title)       Transparency and open conversation with Board members an process.         Cost/Budgeted:       N/A         Alternatives:       Not to provide an overview of SMUD's rate process.         ffected Parties:       SMUD and SMUD customers         Corordination:       Enterprise Strategy Corporate Financial & Enterprise Services Customer & Community Services         Presenter:       Scott Martin, Chief Strategy Officer Jennifer Restivo, Director Planning & Performance Alcides Hernandez, Manager Revenue Strate	Jennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.       Legal         10.       CEO & Gener         ssent Calendar       Yes       No If no. schedule a dry run presentation.       Budgeted       x       Yes         M (IPR)       DEPARTMENT       Revenue Strategy       RATIVE:       DEPARTMENT       Revenue Strategy         RRATIVE:       guested Action:       Provide the Board an overview of the SMUD 2023 Rate Process.       Summary:       Provide the Board with an overview of the scope of 2023 rate process.         Summary:       Provide the Board with an overview of the scope of 2023 rate process.       timing of rate increases, concepts to explore a tiered System Infrastrucustomers, options to enhance the Energy Assistance Program Rate outreach plan for the rate process. Additionally, staff will provide increases other local utilities have recently adopted or implemented.         Board Policy:       SD-2, Competitive Rates       SD-2, Competitive Rates         (Number & Title)       Benefits:       Transparency and open conversation with Board members and put process.         Cost/Budgeted:       N/A       Alternatives:       Not to provide an overview of SMUD's rate process.         ffected Parties:       SMUD and SMUD customers       Corporate Financial & Enterprise Services       Customer & Community Services         Presenter:       Scott Martin	Jennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.       Legal         isent Calendar       Yes       No If no, schedule a dry run presentation.       Budgeted       x       Yes         M(IPR)       DEPARTMENT       Budgeted       x       Yes         quested Action:       Provide the Board an overview of the SMUD 2023 Rate Process.       Summary:         Provide the Board an overview of the scope of 2023 rate process, ind timing of rate increases, concepts to explore a tiered System Infrastructur customers, options to enhance the Energy Assistance Program Rate (E outreach plan for the rate process. Additionally, staff will provide the increases other local utilities have recently adopted or implemented.         Board Policy:       SD-2, Competitive Rates         (Number & Title)       Benefits:         Transparency and open conversation with Board members and public process.         Cost/Budgeted:       N/A         Alternatives:       Not to provide an overview of SMUD's rate process.         Goordination:       Enterprise Strategy Corporate Financial & Enterprise Services Customer & Community Services         Presenter:       Scott Martin, Chief Strategy Officer Jennifer Restivo, Director Planning & Performance Alcides Hernandez, Manager Revenue Strategy	Jennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.       Legal         msent Calendar       Yes       No If no, schedule a dry run presentation.       Budgeted       x       Yes       No (If no, expective run presentation.)         M (IPR)       DEPARTMENT       Budgeted       x       Yes       No (If no, expective run presentation.)         M (IPR)       DEPARTMENT       Budgeted       x       Yes       No (If no, expective run presentation.)         M (IPR)       DEPARTMENT       MAIL STOP       B256         RATIVE:       Revenue Strategy       B255         Quested Action:       Provide the Board with an overview of the SMUD 2023 Rate Process.       B256         Summary:       Provide the Board with an overview of the SMUD 2023 rate process, including rate i timing of rate increases, concepts to explore a tiered System Infrastructure Fixed Cha customers, options to enhance the Energy Assistance Program Rate (EAPR) and a outreach plan for the rate process. Additionally, staff will provide the Board with increases other local utilities have recently adopted or implemented.         Board Policy:       SD-2, Competitive Rates       Transparency and open conversation with Board members and public regarding p process.         Cost/Budgeted:       N/A       Alternatives:       Not to provide an overview of SMUD's rate process.         Gourdination:<	Iennifer Davidson       7.         Jose Bodipo-Memba       8.         Lora Anguay       9.       Legal         isent Calendar       Yes       No If no, schedule a dry run presentation.       Budgeted       x       Yes       No (If no, explain in Co. section.)         M(PR)       Image: CEO & General Manager       Image: CEO & General Manager       Image: CEO & General Manager         M(PR)       Image: CEO & General Manager       No (If no, explain in Co. section.)       No (If no, explain in Co. section.)         M(PR)       Image: CEO & General Manager       No (If no, explain in Co. section.)       No (If no, explain in Co. section.)         M(PR)       Image: CEO & General Manager       No (If no, explain in Co. section.)       No (If no, explain in Co. section.)         M(PR)       Image: CEO & General Manager       No (If no, explain in Co. section.)       No (If no, explain in Co. section.)         M(PR)       Image: CEO & General Manager       No (If no, explain in Co. section.)       No (If no, explain in Co. section.)         M(PR)       Image: CEO & General Manager       No (If no, explain in Co. section.)       No (If no, explain in Co. section.)         Idea Hernandez       Provide the Board with an overview of the SMUD 2023 rate process.       No (If no, explain in Co. section.)       Section.)         Board Policy:       SD-2, Competitive Rates

**Additional Links:** 

SUBJECT

SMUD 2023 Rate Process Overview

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

SSS No.

BOD 2022-020

# **BOARD AGENDA ITEM**

STAFFING SUMMARY SHEET

Committee Meeting & Date
2023
Board Meeting Date
N/A

то										ТО			
1.	Jennifer David	6.											
2.	Jose Bodipo-N	Jose Bodipo-Memba											
3.	Scott Martin	ott Martin											
4.	Lora Anguay	a Anguay						l					
5.						10.	CEO	&	Gener	al 1	Manager		
Cor	nsent Calendar	Yes	x	No If no, sched	lule a dry run presentation.	Bud	dgeted Yes No (If no, explain in Cost/Budgeted section.)						t/Budgeted
FRC	)M (IPR)				DEPARTMENT					_	MAIL STOP	EXT.	DATE SENT
	b Kerth / Specia	l Assista	nt to	the Board	Board Office						B307	5079	12/27/22
	RRATIVE:	11 / 15515141	in it	o the Bourd	Bould Office						<b>D</b> 507	5017	12/27/22
Re	quested Action	: A sum	ıma	ry of directiv	es provided to staff dur	ring th	ne comr	nitte	ee mee	etin	g.		
	Summary	: The Board requested an on-going opportunity to do a wrap up period at the end of each committee meeting summarize various Board member suggestions and requests that were made at the meeting in an effort to mat clear the will of the Board. The Committee Chair will summarize Board member requests that come out the committee presentations for this meeting.									n effort to make		
	Board Policy (Number & Title)		GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.										
	Benefits		Having an agendized opportunity to summarize the Board's requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.										
	Cost/Budgeted	: Includ	Included in budget										
	Alternatives	: Not s	Not summarize the Board's requests at this meeting.										
А	ffected Parties	: Board	Board of Directors and Executive Staff										
	Coordination	: Specia	Special Assistant to the Board										
	Presenter	Rob l	Rob Kerth, Finance and Audit Chair										

Additional Links:

SUBJECT

Summary Of Committee Direction – Finance and Audit

ITEM NO. (FOR LEGAL USE ONLY)

#### ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.