

# Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, April 18, 2023

Time: Scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium  
6201 S Street, Sacramento, CA

Powering forward. Together.



**•AMENDED AGENDA**  
**BOARD FINANCE & AUDIT COMMITTEE MEETING**  
**AND SPECIAL SMUD BOARD OF DIRECTORS MEETING**

- ***Closed Session Agenda added with clarification the Board will take action on it.***

Tuesday, April 18, 2023  
SMUD Headquarters Building, Auditorium  
6201 S Street, Sacramento, California  
Scheduled to begin at 6:00 p.m.

**Remote Telephonic Location:**  
**569 Jones Ave. NW**  
**Atlanta, GA 30314**

- This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. ~~In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken.~~ The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the informational agenda items, and the Board of Directors will take action on the Closed Session Agenda.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:  
[http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

**Zoom Webinar Link:** [Join Board Finance and Audit Committee Meeting Here](#)

**Webinar/Meeting ID:** 160 957 6476

**Passcode:** 832987

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to [PublicComment@smud.org](mailto:PublicComment@smud.org), making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.





SSS No.  
  
RS23-002

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit April 18, 2023
Board Meeting Date N/A

TO				TO					
1.	Scott Martin	6.							
2.	Jennifer Davidson	7.							
3.	Jose Bodipo-Memba	8.							
4.	Lora Anguay	9.	<b>Legal</b>						
5.		10.	<b>CEO &amp; General Manager</b>						
<b>Consent Calendar</b>		<b>Yes</b>	<b>No</b> <i>If no, schedule a dry run presentation.</i>		<b>Budgeted</b>	<b>x</b>	<b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>	
FROM (IPR) Alcides Hernandez			DEPARTMENT Revenue Strategy			MAIL STOP B256	EXT. 6397	DATE SENT 3/24/23	

**NARRATIVE:**

**Requested Action:** Provide the Board an overview of the SMUD 2023 Rate Process.

**Summary:** Provide the Board with an overview of the scope of 2023 rate process, including rate increase drivers, potential timing of rate increases, concepts to explore a tiered System Infrastructure Fixed Charge (SIFC) for residential customers, options to enhance the Energy Assistance Program Rate (EAPR) and an overview of the public outreach plan for the rate process. Additionally, staff will provide the Board with information on the rate increases other local utilities have recently adopted or implemented.

**Board Policy:** SD-2, Competitive Rates  
*(Number & Title)*

**Benefits:** Transparency and open conversation with Board members and public regarding planning of SMUD’s rate process.

**Cost/Budgeted:** N/A

**Alternatives:** Not to provide an overview of SMUD’s rate process.

**Affected Parties:** SMUD and SMUD customers

**Coordination:** Enterprise Strategy  
Corporate Financial & Enterprise Services  
Customer & Community Services

**Presenter:** Scott Martin, Chief Strategy Officer  
Jennifer Restivo, Director Planning & Performance  
Alcides Hernandez, Manager Revenue Strategy  
Erik Krause, Director Customer Experience Delivery

**Additional Links:**

SUBJECT	SMUD 2023 Rate Process Overview	ITEM NO. <i>(FOR LEGAL USE ONLY)</i>
---------	---------------------------------	--------------------------------------

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.





SSS No. BOD 2022-020
-------------------------

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date 2023
Board Meeting Date N/A

TO		TO	
1.	Jennifer Davidson	6.	
2.	Jose Bodipo-Memba	7.	
3.	Scott Martin	8.	
4.	Lora Anguay	9.	<b>Legal</b>
5.		10.	<b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>	<input type="checkbox"/>	<b>Yes</b>	<input checked="" type="checkbox"/>	<b>No</b>	<i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	<input type="checkbox"/>	<b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Rob Kerth / Special Assistant to the Board	DEPARTMENT Board Office				MAIL STOP B307	EXT. 5079	DATE SENT 12/27/22		

**NARRATIVE:**

**Requested Action:** A summary of directives provided to staff during the committee meeting.

**Summary:** The Board requested an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

**Board Policy:** GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.  
*(Number & Title)*

**Benefits:** Having an agendized opportunity to summarize the Board’s requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

**Cost/Budgeted:** Included in budget

**Alternatives:** Not summarize the Board’s requests at this meeting.

**Affected Parties:** Board of Directors and Executive Staff

**Coordination:** Special Assistant to the Board

**Presenter:** Rob Kerth, Finance and Audit Chair

**Additional Links:**

SUBJECT Summary Of Committee Direction – Finance and Audit	ITEM NO. <i>(FOR LEGAL USE ONLY)</i>
---	--------------------------------------

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.