Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, April 18, 2023
Time: Scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, CA
AMENDED AGENDA
BOARD FINANCE & AUDIT COMMITTEE MEETING
AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

Closed Session Agenda added with clarification the Board will take action on it.

Tuesday, April 18, 2023
SMUD Headquarters Building, Auditorium
6201 S Street, Sacramento, California
Scheduled to begin at 6:00 p.m.

Remote Telephonic Location:
569 Jones Ave. NW
Atlanta, GA 30314

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the informational agenda items, and the Board of Directors will take action on the Closed Session Agenda.

Virtual Viewing or Attendance:
Live video streams (view-only) and indexed archives of meetings are available at: http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: Join Board Finance and Audit Committee Meeting Here
Webinar/Meeting ID: 160 957 6476
Passcode: 832987
Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:
Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.

- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.

- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.
Written Public Comment:
Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

INFORMATIONAL ITEMS

1. Scott Martin
   Jennifer Restivo
   Alcides Hernandez
   Erik Krause

   Provide the Board an overview of the SMUD 2023 Rate Process.
   Presentation: 30 minutes
   Discussion: 30 minutes

2. Public Comment

3. Rob Kerth

   Summary of Committee Direction.
   Discussion: 1 minute

ANNOUNCEMENT OF CLOSED SESSION AGENDA

1. Conference with Legal Counsel – Existing Litigation.

   Pursuant to Section 54956.9(d)(1) of the Government Code:

   Sacramento Municipal Utility District v. The United States
   U.S. Court of Federal Claims Case No. 1:22-cv-01795-ZNS

   Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

   Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

   ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.
TO

1. Scott Martin
2. Jennifer Davidson
3. Jose Bodipo-Memba
4. Lora Anguay

TO

5. 
6. 
7. 
8. 

Consent Calendar | Yes | No | If no, schedule a dry run presentation. | Budgeted | Yes | No | If no, explain in Cost/Budgeted section.
---|---|---|---|---|---|---|---
FROM (IPR) | DEPARTMENT
Alcides Hernandez | Revenue Strategy | | | | | |
MAIL STOP | EXT. | DATE SENT
B256 | 6397 | 3/24/23

NARRATIVE:

Requested Action: Provide the Board an overview of the SMUD 2023 Rate Process.

Summary: Provide the Board with an overview of the scope of 2023 rate process, including rate increase drivers, potential timing of rate increases, concepts to explore a tiered System Infrastructure Fixed Charge (SIFC) for residential customers, options to enhance the Energy Assistance Program Rate (EAPR) and an overview of the public outreach plan for the rate process. Additionally, staff will provide the Board with information on the rate increases other local utilities have recently adopted or implemented.

Board Policy:

(Number & Title) SD-2, Competitive Rates

Benefits: Transparency and open conversation with Board members and public regarding planning of SMUD’s rate process.

Cost/Budgeted: N/A

Alternatives: Not to provide an overview of SMUD’s rate process.

Affected Parties: SMUD and SMUD customers

Coordination: Enterprise Strategy
Corporate Financial & Enterprise Services
Customer & Community Services

Presenter: Scott Martin, Chief Strategy Officer
Jennifer Restivo, Director Planning & Performance
Alcides Hernandez, Manager Revenue Strategy
Erik Krause, Director Customer Experience Delivery

Additional Links:

SUBJECT SMUD 2023 Rate Process Overview
## BOARD AGENDA ITEM

### STAFFING SUMMARY SHEET

**ITEM NO.** BOD 2022-020

<table>
<thead>
<tr>
<th>Item</th>
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<tbody>
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<td>1.</td>
<td>Jennifer Davidson</td>
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<td>Legal</td>
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<td>10.</td>
<td>CEO &amp; General Manager</td>
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<tr>
<th>Consent Calendar</th>
<th>Budgeted</th>
<th>Notes</th>
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<tr>
<td>Yes</td>
<td>x</td>
<td>No no, schedule a dry run presentation.</td>
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### NARRATIVE:

**Requested Action:** A summary of directives provided to staff during the committee meeting.

**Summary:** The Board requested an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

**Board Policy:** GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.

**Benefits:** Having an agendized opportunity to summarize the Board’s requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

**Cost/Budgeted:** Included in budget

**Alternatives:** Not summarize the Board’s requests at this meeting.

**Affected Parties:** Board of Directors and Executive Staff

**Coordination:** Special Assistant to the Board

**Presenter:** Rob Kerth, Finance and Audit Chair

**Additional Links:**

**Subject:** Summary Of Committee Direction – Finance and Audit

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**ITEM NO. (FOR LEGAL USE ONLY)**

**ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.**