

# Exhibit to Agenda Item #5

- a. Review the financial performance for **SFA** for the year ended December 31, 2022.
- b. Review the financial performance for **NCGA1** for the year ended December 31, 2022.
- c. Review the financial performance for **NCEA** for the year ended December 31, 2022.

Joint Annual Meetings of the Joint Powers Authorities (JPAs)

Thursday, April 20, 2023, immediately following the SMUD Board of Directors Meeting scheduled to begin at 5:30 p.m.

Auditorium, SMUD Headquarters Building



# Joint Powers Authorities (JPAs) – SFA, NCGA1, NCEA

## Change in Net Position\* – Year Ended December 31, 2022

	Actual (Millions)	Budget (Millions)	Variance (Millions)
Sacramento Municipal Utility District Financing Authority (SFA)	\$19	(\$1)	\$20
Northern California Gas Authority No. 1 (NCGA1)	\$0	\$0	\$0
Northern California Energy Authority (NCEA)	\$3	\$3	\$0

### Highlights:

- SFA –
  - \$11M billing to SMUD for Cosumnes power plant capital expenditures
  - \$6M of steam sales over plan

\* Change in net position before distributions and contributions