

# Exhibit to Agenda Item #3

Approve amendment to the **SMUD 2022 Budget Resolution** to augment the Commodity line item by \$309.3 million.

Board Finance & Audit Committee and Special SMUD Board of Directors Meeting  
Tuesday, October 18, 2022, scheduled to begin at 5:30 p.m.

Virtual Meeting (online)

# Commodity Costs



2022 Commodity Cost Plan was \$441M

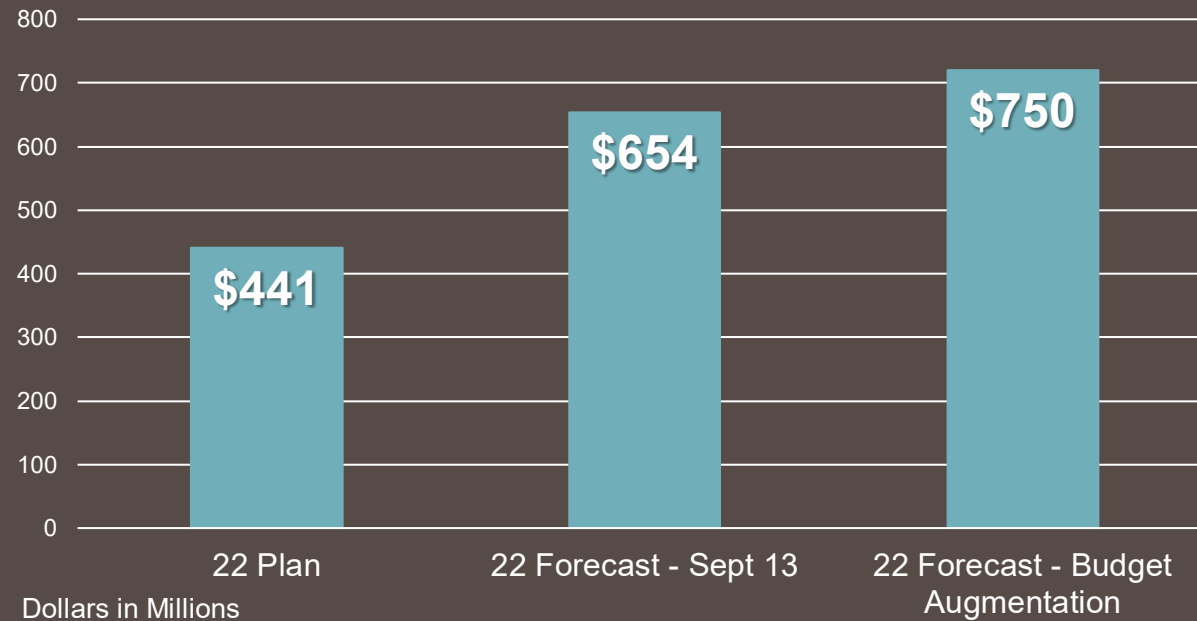


September 13<sup>th</sup> presentation forecast was \$654M



September heat storm has increased forecast to \$750M

## COMMODITY COSTS



# Board Request

- SMUD's commodity costs have increased significantly from the prolonged Cosumnes Power Plant outage and heat storm in September 2022.
- Due to higher commodity costs, staff is requesting Board approval to augment the SMUD 2022 Budget to increase the purchased power, fuel and wheeling line item from \$440,680,590 to \$750,000,000.