

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING

Pursuant to Government Code section 54953(e) and the Emergency Board Meeting Procedures adopted by the SMUD Board of Directors, the regular Board meeting and other public meetings are currently conducted solely via virtual (online/teleconference) meeting to align with state, local, and federal guidelines for the containment of the coronavirus.

Live video streams and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Members of the public may register to provide verbal comments at an upcoming Board or Committee meeting by e-mailing a request to speak to PublicComment@smud.org. Please include the date of the meeting, name, and topic or agenda item the requestor wishes to speak on. The request may also be submitted while the meeting is in progress during the standard time for the agenda item or topic. **Pre-registration is strongly encouraged by no later than 3:00 p.m. on the day of the meeting.**

Members of the public may provide written public comments on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via e-mail. Comments may be submitted to PublicComment@smud.org and will be placed into the record of the meeting.

Members of the public that are listening to or watching the live stream of a Board meeting and wish to submit written comments on a specific agenda item as it is being heard may submit their comments, limited to 250 words or less, to PublicComment@smud.org, noting the agenda item number in the subject line. The Board President may read comments for items on the agenda into the record, in his discretion, based upon such factors as the length of the agenda or the number of e-mail comments received. General public comment for items not on the agenda will not be read into the record but will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

November 17, 2022 – 5:30 p.m.

Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)

Webinar/Meeting ID: 161 019 8948

Passcode: 088403

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.

- a. Committee Chair report of November 15, 2022, Finance and Audit Committee
- b. Committee Chair report of November 16, 2022, Policy Committee

Items 7 through 9 were reviewed by the November 15, 2022, Finance and Audit Committee. Items 10 through 14 were reviewed by the November 16, 2022, Policy Committee.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

- 3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 18-12-15) for the period of October 16, 2022, through November 15, 2022.
- 4. Approval of the minutes of the special meeting of October 12, 2022.
- 5. Approval of the minutes of the regular meeting of October 20, 2022.
- 6. Approval of the minutes of the special meeting of November 2, 2022.
- 7. Approve Contract Change No. 2 to Contract No. 4500099793 for Workers' Compensation & Short Term / Long Term Disability Third Party Claims Administration Services with **Intercare Holdings Insurance Services, Inc.** to extend the contract expiration date by two years from December 31, 2022, to December 31, 2024, and increase the contract not-to-exceed amount by \$1 million, from \$2.12 million to \$3.12 million. **Finance and Audit Committee 11/15. (Dr. Markisha Webster)**
- 8. Authorize the Chief Executive Officer and General Manager to award contracts to **Arrow Construction, Sierra National Construction, Inc., and Mountain G. Enterprises, Inc.** for Civil Annual Construction Services for a contract term of three years from November 21, 2022, to November 20, 2025, for a total aggregate contract not-to-exceed amount of \$100 million. **Finance and Audit Committee 11/15. (Frankie McDermott)**
- 9. Make findings pursuant to Government Code section 54953(e) to continue holding meetings virtually during proclaimed state of emergency (recurring item, every 30 days). **Finance and Audit Committee 11/15. (Laura Lewis)**
- 10. Accept the monitoring report for **Strategic Direction SD-16, Information Management and Security**. **Policy Committee 11/16. (Suresh Kotha)**
- 11. Accept the monitoring report for **Strategic Direction SD-17, Enterprise Risk Management**. **Policy Committee 11/16. (Jennifer Davidson)**
- 12. Authorize SMUD's Accountant to defer recognition of certain expenses related to the net Pension and net other post-employment benefits (OPEB) liability in order to match such costs in the appropriate accounting period for rate-making purposes. **Policy Committee 11/16. (Jennifer Davidson)**

13. Authorize SMUD’s Accountant to:
- a. Utilize \$41 million of deferred operating revenues in order to offset future Community Impact Plan expenditures from 2022 through 2025 in order to match such expenditures in the appropriate accounting period for rate-making purposes; and
 - b. Defer recognition of commodity expenditures for the year ending December 31, 2022, for an amount in that net income equals to at least \$1 million, as a regulatory asset in order to match such expenditures in the appropriate accounting period for rate-making purposes.

Policy Committee 11/16. (Jennifer Davidson)

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Discussion Items:

14. Discuss, with possible action, **Election of Officers for 2023** (President and Vice President) for the SMUD Board of Directors. **Policy Committee 11/16. (President Rose)**

Presenter: President Rose

Informational Items:

15. Provide the Board with SMUD’s financial results from the nine-month period ended September 30, 2022, and a summary of SMUD’s current Power Supply Costs.

Presenter: Lisa Limcaco

16. Audit Reports: Quarterly Report on the Status of Recommendations as of September 30, 2022; Work Flow Integration; California Independent System Operator (CAISO) Settlement Quality Meter Data – SMUD; and California Independent System Operator (CAISO) Settlement Quality Meter Data – Community Choice Aggregators (CCA).

Presenter: Claire Rogers

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Public Comment:

17. Items not on the agenda.

Board and CEO Reports:

- 18. Directors' Reports.
- 19. President's Report.
- 20. CEO's Report.
 - a. Board Video

Summary of Board Direction

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ANNOUNCEMENT OF CLOSED SESSION AGENDA

1. **Public Employment.**

Pursuant to Section 54957 of the Government Code:

CEO and General Manager.

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Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

The SMUD Board of Directors is currently operating under Emergency Board Meeting Procedures. In accordance with findings made by the Board pursuant to Government Code section 54953(e), these meetings will be held virtually (online).

November 15, 2022	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
November 16, 2022	Policy Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
November 29, 2022	Strategic Development Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
November 30, 2022	Policy Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
December 6, 2022	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.
December 7, 2022	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Virtual Meeting (online)	5:30 p.m.

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Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

The SMUD Board of Directors is currently operating under Emergency Board Meeting Procedures. In accordance with findings made by the Board pursuant to Government Code section 54953(e), these meeting will be held virtually (online).

December 8, 2022

Virtual Meeting (online)

5:30 p.m.

Pursuant to Resolution No. 20-06-08 adopted on June 18, 2020, Emergency Board Meeting Procedures are in effect:

Members of the public may make either a general public comment or comment on a specific agenda item by submitting comments via email. Comments may be submitted to PublicComment@smud.org. Comments will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

Members of the public that are listening or watching the live stream of a Board meeting and wish to comment on a specific agenda item as it is being heard, may submit their comments, limited to 250 words or less, to PublicComment@smud.org. The Board President may read the comments into the record, in his discretion, based upon such factors as the length of the agenda, the number of email comments received, and whether the Board is in danger of losing a quorum. Comments will be provided to the Board and placed into the record of the Board meeting if it is received within two hours after the meeting ends.

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ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this virtual meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at (916) 732-7143, no later than 48 hours before this virtual meeting.